

General Fund Revenue and Expenditure History

Revenues	Actual			Recommendation	
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Beginning Balance	\$100,886,800	\$118,358,300	\$101,396,200	\$186,311,600	\$185,467,200
Actual/Projected Receipts	3,731,606,400	3,734,605,660	4,031,978,400	4,254,259,000	4,401,589,600
Transfers to Other Funds	(253,981,100)	(123,914,200)	(84,547,300)	(207,830,800)	(108,585,000)
Transfers from Other Funds	3,578,600	53,505,256	20,100,000	1,169,900	105,158,700
Tax Relief (Ongoing Reduction)	-	-	-	-	(160,000,000)
Tax Conformity	-	-	-	(59,984,100)	(55,174,300)
Miscellaneous Adjustments	(865,600)	2,758,100	328,700	1,466,300	(400,000)
Total Funds Available	\$3,581,225,100	\$3,785,313,116	\$4,069,256,000	\$4,175,391,900	\$4,368,056,200
Expenditures					
Original Appropriations	3,450,575,300	3,652,724,800	3,910,354,400	4,062,091,300	4,215,129,100
Special Appropriations	-	-	-	-	-
Prior-Year Reappropriations	-	2,758,100	2,903,600	1,466,600	-
Health & Welfare Adjustment	-	(6,050,500)	(7,541,000)	(60,416,200)	-
Positive Supplementals	26,333,700	48,065,500	44,188,000	412,410,900	-
Negative Supplementals	(7,300)	(2,107,800)	(1,067,800)	(3,157,800)	-
Recissions	-	-	(47,374,800)	(281,386,100)	-
Sick Leave Holiday	-	-	(1,133,500)	-	-
Reversions/Reappropriations	(13,456,000)	(9,868,845)	(17,645,600)	(35,340,000)	-
Deficiency Warrants	209,700	167,000	158,200	313,000	-
Miscellaneous Adjustments	(788,600)	(1,771,339)	102,900	(106,057,000)	15,000,000
Total Expenditures	\$3,462,866,800	\$3,683,916,916	\$3,882,944,400	\$3,989,924,700	\$4,230,129,100
Ending Balance	\$118,358,300	\$101,396,200	\$186,311,600	\$185,467,200	\$137,927,100

Notes: FY 2021 Expenditures – Miscellaneous Adjustments includes reimbursement of Covid-19 expenditures

FY 2022 Revenues – Miscellaneous Adjustments includes legislation with a revenue impact

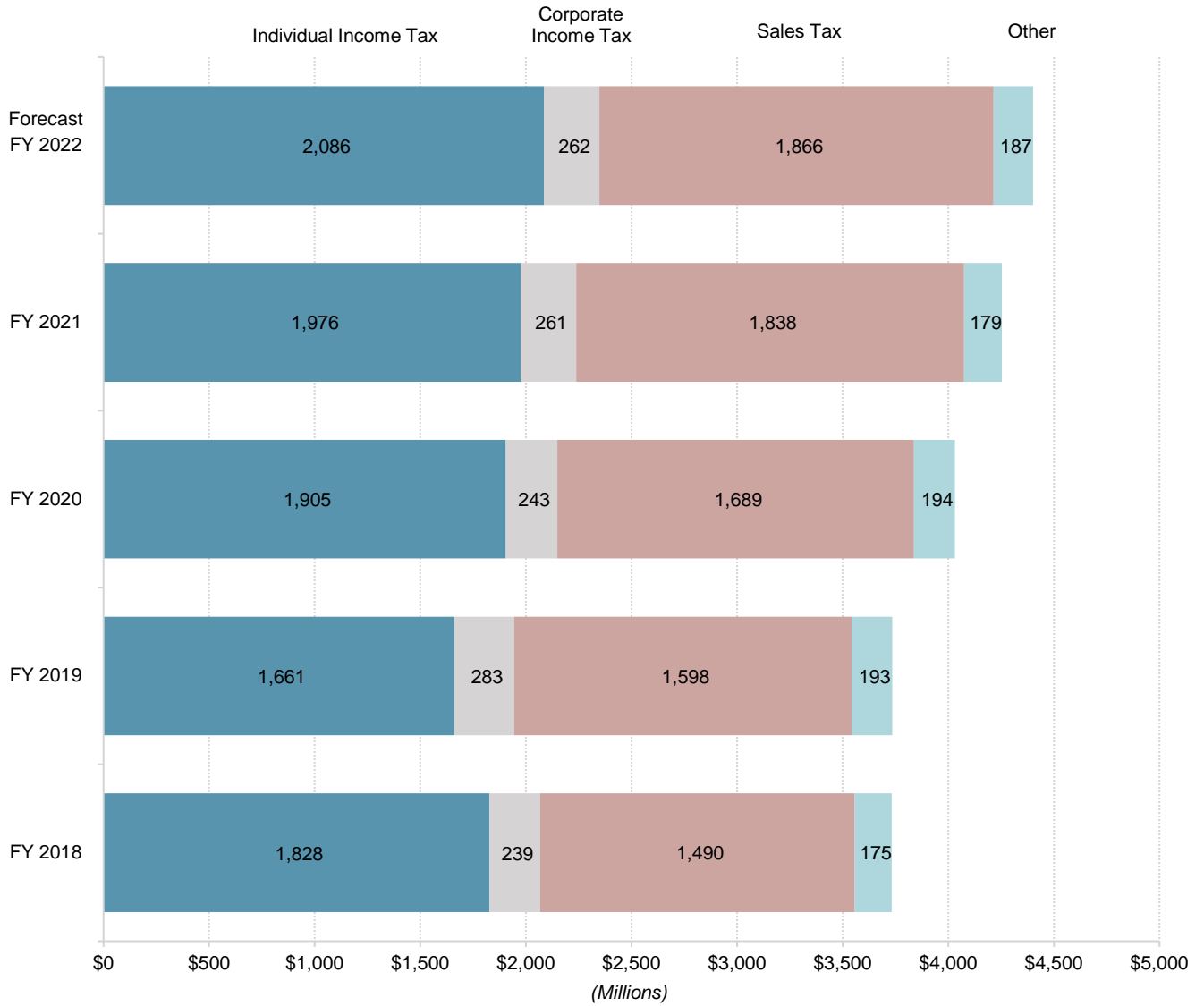
FY 2022 Expenditures – Miscellaneous Adjustments includes funding for 27th payroll

General Fund Revenue History and Forecast

Source	Actual			Forecast*	
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Individual Income Tax	\$1,828,281,700	\$1,661,130,210	\$1,905,245,500	\$1,976,472,900	\$2,086,427,700
% Change	10.7%	-9.1%	14.7%	3.7%	5.6%
Corporate Income Tax	\$238,708,500	\$283,162,741	\$243,336,900	\$261,278,400	\$261,528,500
% Change	11.5%	18.6%	-14.1%	7.4%	0.1%
Sales Tax	\$1,490,015,400	\$1,597,703,602	\$1,689,376,000	\$1,837,668,400	\$1,866,324,100
% Change	7.8%	7.2%	5.7%	8.8%	1.6%
Product Taxes					
Cigarette Tax	7,305,800	10,388,000	7,939,000	8,796,600	9,524,200
Tobacco Tax	13,253,400	13,676,000	13,042,500	13,974,800	13,782,400
Beer Tax	1,965,500	1,993,000	2,094,500	2,082,400	2,047,100
Wine Tax	4,814,700	4,986,000	5,070,800	5,242,900	5,355,600
Liquor Surcharge	30,960,000	33,235,000	37,400,000	42,603,000	42,188,800
Subtotal	\$58,299,400	\$64,278,109	\$65,546,800	\$72,699,700	\$72,898,100
% Change	0.4%	10.3%	2.0%	10.9%	0.3%
Miscellaneous Revenue					
Kilowatt-Hour Tax	2,592,200	2,371,000	2,066,200	2,100,000	2,100,000
Mine License Tax	24,200	23,000	77,100	100,000	100,000
Interest Earnings	4,654,500	2,850,000	143,800	1,554,900	1,412,000
Court Fees and Fines	9,184,000	8,213,000	7,156,400	7,300,100	7,411,600
Insurance Premium Tax	70,485,900	75,352,000	84,421,200	67,670,000	69,486,100
Alcoholic Beverage Licenses	(300)	-	100	-	-
UCC Filings	3,483,900	3,988,000	4,850,800	5,000,000	5,200,000
Unclaimed Property	8,506,500	11,801,000	14,110,400	13,500,000	13,500,000
Land Permit & Lease Payment	1,140,700	41,000	71,800	53,300	63,000
One-Time Transfers	8,805,700	15,698,000	-	-	-
Estate Tax	-	-	-	-	-
Other Depts & Transfers	7,424,100	7,996,000	15,575,400	8,861,300	15,138,500
Subtotal	\$116,301,400	\$128,330,998	\$128,473,200	\$106,139,600	\$114,411,200
% Change	-18.5%	10.3%	0.1%	-17.4%	7.8%
Total General Fund Revenue	\$3,731,606,400	\$3,734,605,660	\$4,031,978,400	\$4,254,259,000	\$4,401,589,600
% Change	8.2%	0.1%	8.0%	5.5%	3.5%

*Forecast is using weighted averages for Individual Income Tax, Corporate Income Tax, and Sales Tax

Composition of General Fund Revenue by Fund Source



NOTE: The numbers exclude beginning balances and one-time transfers to and from other funds.