

Part I – Agency Profile

Agency Overview

The Division of Financial Management serves as the Governor's budget office and is part of the Executive Office of the Governor. The Division is committed to helping state government provide effective and efficient services to the people of the State of Idaho. The Division has a total of 19 full-time positions located within four bureaus: Budget Bureau, Economic Analysis Bureau, Management Services Bureau, and Regulatory and Legislative Affairs. These bureaus work closely with one another and the rest of state government to provide fiscal guidance, oversight, and management services on behalf of the Governor. The Division is located in the Borah building.

Core Functions/Idaho Code

- Statewide policy development, implementation, and monitoring.
- Budget development and oversight.
- Revenue forecasting and economic analysis.
- Fiscal policy development, implementation, and oversight.
- Development and administration of the annual statewide indirect cost allocation plan.

The statutory authority for the Division of Financial Management is Idaho Code 67-35.

Revenue and Expenditures

Revenue	FY 2018	FY 2019	FY 2020	FY 2021
General Fund	\$1,857,400	\$1,887,500	\$1,920,900	\$1,881,100
Miscellaneous Revenue	\$70,900	\$71,200	\$49,900	\$53,600
Administrative Rules			\$935,100	\$69,100
Total	\$1,928,200	\$1,958,700	\$2,905,900	\$2,003,800
Expenditures	FY 2018	FY 2019	FY 2020	FY 2021
Personnel Costs	\$1,586,100	\$1,639,600	\$1,866,100	\$1,814,500
Operating Expenditures	\$218,900	\$250,700	\$326,800	\$276,500
Capital Outlay	\$1,500	\$10,700	\$26,800	\$5,800
Trustee/Benefit Payments	\$0	\$0	\$0	\$0
Total	\$1,806,500	\$1,901,000	\$2,219,700	\$2,096,800

Profile of Cases Managed and/or Key Services Provided

Cases Managed and/or Key Services Provided	FY 2018	FY 2019	FY 2020	FY 2021
Total General Fund Available	\$3,595,469,700	\$4,084,145,500	\$4,066,544,300	\$4,716,000,000
Total General Fund Appropriation	\$3,477,111,400	\$3,910,354,400	\$3,937,682,900	\$3,825,200,000

Part II – Performance Measures

Performance Measure		FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Goal 3						
<i>Help the Governor by developing and implementing sound executive branch statewide policies and ensuring timely and consistent application.</i>						
1. Median number of business days for analyst to recommend/not recommend grant requests	actual	1	1	1	1	
	target	<5	<5	<5	<5	<5
2. Percentage of agencies for which encumbrance request is reviewed by SCO deadline	actual	100%	100%	100%	100%	
	target	100%	100%	100%	100%	100%
3. Percentage of memos released by established deadline	actual	60%	60%	25%	40%	
	target	100%	100%	100%	100%	100%
Goal 1						
<i>Assist agencies with budget requests, oversee Executive Budget development, and monitor budget implementation.</i>						
4. Percentage of agency budget recommendations finalized by December 24 th each year	actual	78%	0%*	100%	98%	
	target	90%	90%	90%	90%	90%
Goal 2						
<i>Accurately forecast, explain, and monitor General Fund revenues by source and provide meaningful analysis on matters of economic concern to policy makers and the public of Idaho</i>						
5. Percentage differences between year-end General Fund revenues and most recent revenue forecast	actual	+ 2.8%	-0.4%	1.8%	17.7%	
	target	+/- <5%	+/- <5%	+/- <5%	+/- <5%	+/- <5%
6. Percentage of publications released by established deadline	actual	100%	100%	100%	100%	
	target	100%	100%	100%	100%	100%
Goal 5						
<i>Provide effective management for the State of Idaho on all inter- and intra-governmental financial issues</i>						
7. Number of audit exceptions for agencies using DFM as a fiscal agent	actual	1	1*	0	1	
	target	0	0	0	0	0

Performance Measure Explanatory Notes

Goal 3: memo's delayed due to current pandemic and economic situation in order to provide best guidance available for the current situation.

Goal 5: performance measure 7 - ODP management report FY 2018-2020

For More Information Contact

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