

General Fund Revenue and Expenditure History

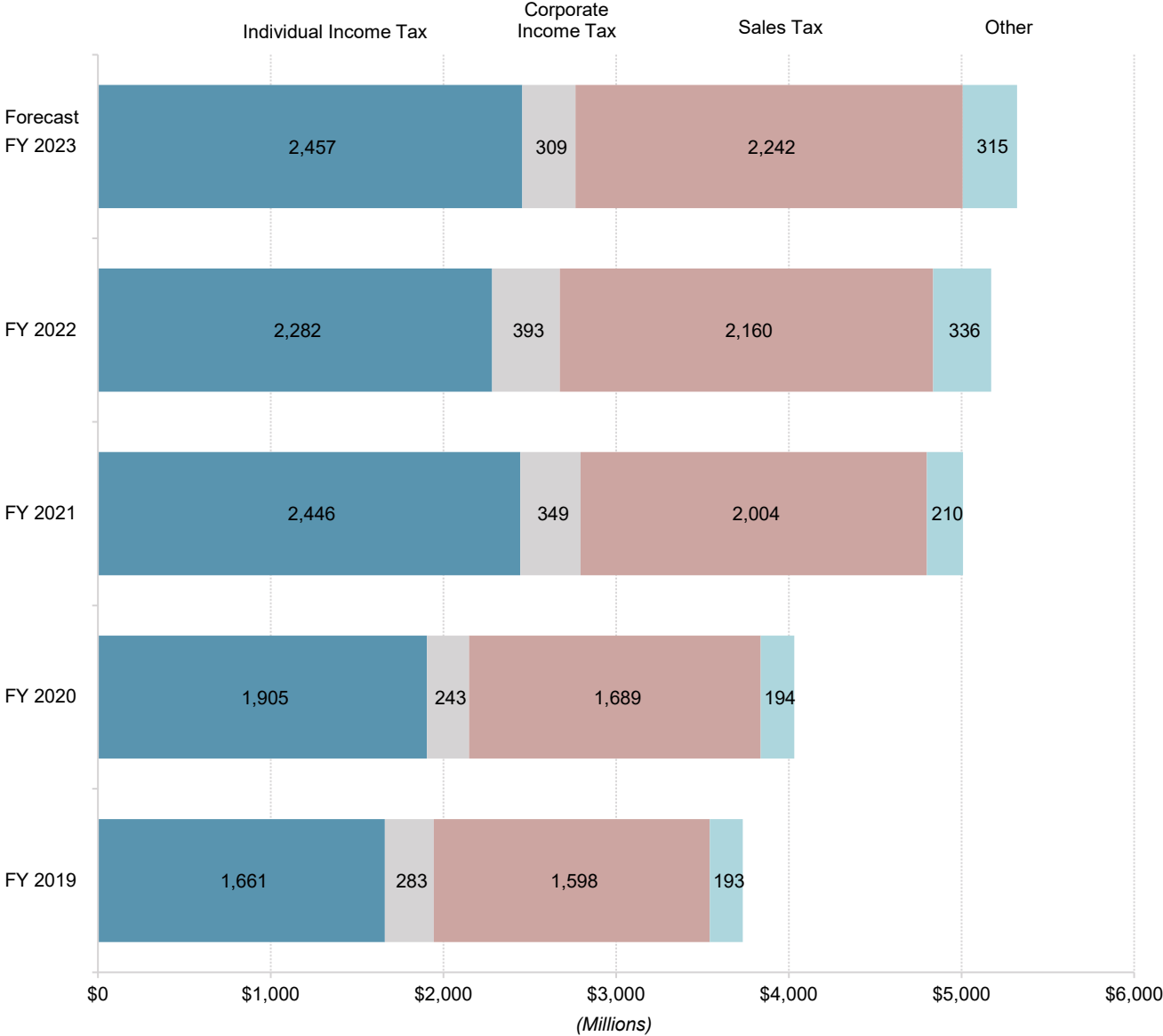
Revenues	Actual			Recommendation	
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Beginning Balance	\$118,358,300	\$98,638,100	\$186,311,600	\$889,524,000	\$214,227,800
Actual/Projected Receipts	3,734,605,660	4,031,978,400	5,009,093,900	5,171,332,500	5,322,634,000
Transfers to Other Funds	(123,914,200)	(84,547,300)	(361,055,800)	(1,175,656,400)	(566,896,600)
Transfers from Other Funds	53,505,256	20,100,000	585,300	94,000,000	94,000,000
Tax Relief	-	-	-	(350,000,000)	(251,232,100)
Tax Conformity	-	-	(432,600)	(8,623,500)	(7,915,000)
Executive Agency Legislation	-	-	-	-	(24,213,000)
Prior-Year Reappropriations	-	-	372,200	1,582,100	-
Total Funds Available	3,782,555,016	4,066,169,200	4,834,874,600	4,622,158,700	4,780,605,100
Expenditures					
Original Appropriations	3,652,724,800	3,910,354,400	4,062,091,300	4,222,572,600	4,566,139,200
Covid-19 Reimbursements	-	-	(120,501,600)	(57,239,200)	-
Prior-Year Reappropriations	2,758,100	2,903,600	372,200	1,582,100	-
Health & Welfare Adjustment	(6,050,500)	(7,541,000)	(60,274,800)	(69,234,100)	-
Supplementals	45,957,700	43,120,200	286,011,900	309,844,100	-
Recissions	-	(47,374,800)	(196,391,000)	-	-
Sick Leave Holiday	-	(1,133,500)	-	-	-
Reversions/Reappropriations	(9,868,845)	(17,645,600)	(25,783,000)	-	-
Deficiency Warrants	167,000	158,200	313,000	405,400	-
Miscellaneous Adjustments	(1,771,339)	102,900	(487,400)	-	-
Total Expenditures	3,683,916,916	3,882,944,400	3,945,350,600	4,407,930,900	4,566,139,200
Ending Balance	\$98,638,100	\$183,224,800	\$889,524,000	\$214,227,800	\$214,465,900

General Fund Revenue History and Forecast

Source	Actual			Forecast*	
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Individual Income Tax	\$1,661,130,210	\$1,905,245,500	\$2,446,316,300	\$2,282,239,800	\$2,456,855,900
% Change	-9.1%	14.7%	28.4%	-6.7%	7.7%
Corporate Income Tax	\$283,162,741	\$243,336,900	\$348,554,900	\$392,813,200	\$308,901,200
% Change	18.6%	-14.1%	43.2%	12.7%	-21.4%
Sales Tax	\$1,597,703,602	\$1,689,376,000	\$2,004,203,411	\$2,160,181,200	\$2,242,072,000
% Change	7.2%	5.7%	18.6%	7.8%	3.8%
Product Taxes					
Cigarette Tax	10,388,000	7,939,000	8,796,600	9,524,200	9,524,200
Tobacco Tax	13,676,000	13,042,500	12,952,100	14,130,865	14,917,519
Beer Tax	1,993,000	2,094,500	2,243,569	2,371,187	3,531,372
Wine Tax	4,986,000	5,070,800	5,412,900	5,405,636	5,109,518
Liquor Surcharge	33,235,000	37,400,000	42,603,000	55,620,000	51,833,446
Subtotal	\$64,278,109	\$65,546,800	\$72,008,169	\$87,051,888	\$84,916,055
% Change	10.3%	2.0%	9.9%	20.9%	-2.5%
Miscellaneous Revenue					
Kilowatt-Hour Tax	2,371,000	2,066,200	1,960,900	1,975,633	2,073,720
Mine License Tax	23,000	77,100	24,000	39,579	51,725
Interest Earnings	2,850,000	143,800	1,929,036	10,644,600	2,467,500
Court Fees and Fines	8,213,000	7,156,400	6,978,544	6,974,800	6,757,100
Insurance Premium Tax	75,352,000	84,421,200	85,517,863	79,114,000	78,133,400
Alcoholic Beverage Licenses	-	100	-	-	-
UCC Filings	3,988,000	4,850,800	6,030,439	6,249,300	6,538,000
Unclaimed Property	11,801,000	14,110,400	16,094,627	15,000,000	15,000,000
Land Permit & Lease Payment	41,000	71,800	95,185	173,200	206,100
One-Time Transfers	15,698,000	-	-	110,000,000	110,000,000
Estate Tax	-	-	-	-	-
Other Depts & Transfers	7,996,000	15,575,400	19,380,526	18,875,300	8,661,300
Subtotal	\$128,330,998	\$128,473,200	\$138,011,120	\$249,046,412	\$229,888,845
% Change	10.3%	0.1%	7.4%	80.5%	-7.7%
Total General Fund Revenue	\$3,734,605,660	\$4,031,978,400	\$5,009,093,900	\$5,171,332,500	\$5,322,634,000
% Change	0.1%	8.0%	24.2%	3.2%	2.9%

*FY 2022 forecast is using weighted averages for Individual Income Tax, Corporate Income Tax, and Sales Tax. FY 2023 forecast is using pessimistic data.

Composition of General Fund Revenue by Fund Source



NOTE: The numbers exclude beginning balances and one-time transfers to and from other funds.