

			FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
<b>Agency:</b>	Public Employee Retirement System							183
<b>Division:</b>	Public Employee Retirement System							PE1
<b>Appropriation Unit:</b>	Retirement Administration							GVFA
<b>FY 2022 Total Appropriation</b>								
1.00	FY 2022 Total Appropriation							GVFA
	55001	Dedicated	68.00	5,098,300	2,616,200	0	0	7,714,500
OT	55001	Dedicated	0.00	0	0	274,500	0	274,500
	56000	Dedicated	1.00	66,000	1,000	0	0	67,000
			<b>69.00</b>	<b>5,164,300</b>	<b>2,617,200</b>	<b>274,500</b>	<b>0</b>	<b>8,056,000</b>
1.61	Reverted Appropriation Balances							GVFA
	55001	Dedicated	0.00	(499,200)	(102,800)	0	0	(602,000)
OT	55001	Dedicated	0.00	0	0	(1,000)	0	(1,000)
	56000	Dedicated	0.00	(200)	0	0	0	(200)
			<b>0.00</b>	<b>(499,400)</b>	<b>(102,800)</b>	<b>(1,000)</b>	<b>0</b>	<b>(603,200)</b>
1.81	CY Executive Carry Forward							GVFA
	55001	Dedicated	0.00	0	(43,100)	0	0	(43,100)
OT	55001	Dedicated	0.00	0	0	(8,300)	0	(8,300)
			<b>0.00</b>	<b>0</b>	<b>(43,100)</b>	<b>(8,300)</b>	<b>0</b>	<b>(51,400)</b>
<b>FY 2022 Actual Expenditures</b>								
2.00	FY 2022 Actual Expenditures							GVFA
	55001	Dedicated	68.00	4,599,100	2,470,300	0	0	7,069,400
OT	55001	Dedicated	0.00	0	0	265,200	0	265,200
	56000	Dedicated	1.00	65,800	1,000	0	0	66,800
			<b>69.00</b>	<b>4,664,900</b>	<b>2,471,300</b>	<b>265,200</b>	<b>0</b>	<b>7,401,400</b>
<b>FY 2023 Original Appropriation</b>								
3.00	FY 2023 Original Appropriation							GVFA
	55001	Dedicated	68.00	5,518,500	2,593,400	0	0	8,111,900
OT	55001	Dedicated	0.00	0	3,000,000	184,000	0	3,184,000
	56000	Dedicated	1.00	71,300	1,000	0	0	72,300
			<b>69.00</b>	<b>5,589,800</b>	<b>5,594,400</b>	<b>184,000</b>	<b>0</b>	<b>11,368,200</b>

			FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total	
<b>FY 2023 Total Appropriation</b>									
5.00	FY 2023 Total Appropriation								GVFA
	55001	Dedicated	68.00	5,518,500	2,593,400	0	0	8,111,900	
OT	55001	Dedicated	0.00	0	3,000,000	184,000	0	3,184,000	
	56000	Dedicated	1.00	71,300	1,000	0	0	72,300	
			<b>69.00</b>	<b>5,589,800</b>	<b>5,594,400</b>	<b>184,000</b>	<b>0</b>	<b>11,368,200</b>	

**Appropriation Adjustments**

6.11	Executive Carry Forward								GVFA
This decision unit reflects unliquidated encumbrance balances that met the requirements of section 67-3521, Idaho code to be carried forward from a prior fiscal year(s).									
OT	55001	Dedicated	0.00	0	43,100	8,300	0	51,400	
			<b>0.00</b>	<b>0</b>	<b>43,100</b>	<b>8,300</b>	<b>0</b>	<b>51,400</b>	

**FY 2023 Estimated Expenditures**

7.00	FY 2023 Estimated Expenditures								GVFA
	55001	Dedicated	68.00	5,518,500	2,593,400	0	0	8,111,900	
OT	55001	Dedicated	0.00	0	3,043,100	192,300	0	3,235,400	
	56000	Dedicated	1.00	71,300	1,000	0	0	72,300	
			<b>69.00</b>	<b>5,589,800</b>	<b>5,637,500</b>	<b>192,300</b>	<b>0</b>	<b>11,419,600</b>	

**Base Adjustments**

8.41	Removal of One-Time Expenditures								GVFA
This decision unit removes one-time appropriation or re-appropriation from FY 2023.									
OT	55001	Dedicated	0.00	0	(3,000,000)	(184,000)	0	(3,184,000)	
			<b>0.00</b>	<b>0</b>	<b>(3,000,000)</b>	<b>(184,000)</b>	<b>0</b>	<b>(3,184,000)</b>	

**FY 2024 Base**

9.00	FY 2024 Base								GVFA
	55001	Dedicated	68.00	5,518,500	2,593,400	0	0	8,111,900	
OT	55001	Dedicated	0.00	0	0	0	0	0	
	56000	Dedicated	1.00	71,300	1,000	0	0	72,300	
			<b>69.00</b>	<b>5,589,800</b>	<b>2,594,400</b>	<b>0</b>	<b>0</b>	<b>8,184,200</b>	

			FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
<b>Program Maintenance</b>								
10.11	Change in Health Benefit Costs							GVFA
This decision unit reflects an increase in the employer health benefit costs based on the November 2022 Milliman projection.								
	55001	Dedicated	0.00	85,000	0	0	0	85,000
	56000	Dedicated	0.00	1,300	0	0	0	1,300
			<b>0.00</b>	<b>86,300</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>86,300</b>
10.12	Change in Variable Benefit Costs							GVFA
This decision unit reflects a change in variable benefits including a Workers Compensation adjustment as provided by the State Insurance Fund and a PERSI employer contribution rate fairness adjustment approved by the PERSI board in April 2022 to be effective July 1, 2023.								
	55001	Dedicated	0.00	(30,300)	0	0	0	(30,300)
	56000	Dedicated	0.00	(300)	0	0	0	(300)
			<b>0.00</b>	<b>(30,600)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(30,600)</b>
10.23	Contract Inflation Adjustments							GVFA
The Governor recommends dedicated fund spending authority for an increase in maintenance agreement costs.								
	55001	Dedicated	0.00	0	11,800	0	0	11,800
			<b>0.00</b>	<b>0</b>	<b>11,800</b>	<b>0</b>	<b>0</b>	<b>11,800</b>
10.31	Repair, Replacement, or Alteration Costs							GVFA
The Governor recommends one-time dedicated fund spending authority for repair and replacement items.								
OT	55001	Dedicated	0.00	0	0	27,500	0	27,500
			<b>0.00</b>	<b>0</b>	<b>0</b>	<b>27,500</b>	<b>0</b>	<b>27,500</b>
10.32	Repair, Replacement, or Alteration Costs							GVFA
The Governor recommends one-time dedicated fund spending authority for repair and replacement items.								
OT	55001	Dedicated	0.00	0	0	9,600	0	9,600
			<b>0.00</b>	<b>0</b>	<b>0</b>	<b>9,600</b>	<b>0</b>	<b>9,600</b>
10.33	Repair, Replacement, or Alteration Costs							GVFA
The Governor recommends one-time dedicated fund spending authority for repair and replacement items.								
OT	55001	Dedicated	0.00	0	0	2,400	0	2,400
			<b>0.00</b>	<b>0</b>	<b>0</b>	<b>2,400</b>	<b>0</b>	<b>2,400</b>
10.34	Repair, Replacement, or Alteration Costs							GVFA
The Governor recommends one-time dedicated fund spending authority for repair and replacement items.								
OT	55001	Dedicated	0.00	0	0	50,000	0	50,000
			<b>0.00</b>	<b>0</b>	<b>0</b>	<b>50,000</b>	<b>0</b>	<b>50,000</b>
10.35	Repair, Replacement, or Alteration Costs							GVFA
The Governor recommends one-time dedicated fund spending authority for repair and replacement items.								
OT	55001	Dedicated	0.00	0	0	70,000	0	70,000
			<b>0.00</b>	<b>0</b>	<b>0</b>	<b>70,000</b>	<b>0</b>	<b>70,000</b>

			FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total	
10.36	Repair, Replacement, or Alteration Costs								GVFA
The Governor recommends one-time dedicated fund spending authority for repair and replacement items.									
OT	55001	Dedicated	0.00	0	0	15,000	0	15,000	
			<b>0.00</b>	<b>0</b>	<b>0</b>	<b>15,000</b>	<b>0</b>	<b>15,000</b>	
10.37	Repair, Replacement, or Alteration Costs								GVFA
The Governor recommends one-time dedicated fund spending authority for repair and replacement items.									
OT	55001	Dedicated	0.00	0	0	10,000	0	10,000	
			<b>0.00</b>	<b>0</b>	<b>0</b>	<b>10,000</b>	<b>0</b>	<b>10,000</b>	
10.38	Repair, Replacement, or Alteration Costs								GVFA
The Governor recommends one-time dedicated fund spending authority for repair and replacement items.									
OT	55001	Dedicated	0.00	0	0	12,000	0	12,000	
			<b>0.00</b>	<b>0</b>	<b>0</b>	<b>12,000</b>	<b>0</b>	<b>12,000</b>	
10.39	Repair, Replacement, or Alteration Costs								GVFA
The Governor recommends one-time dedicated fund spending authority for repair and replacement items.									
OT	55001	Dedicated	0.00	0	0	4,000	0	4,000	
			<b>0.00</b>	<b>0</b>	<b>0</b>	<b>4,000</b>	<b>0</b>	<b>4,000</b>	
10.41	Attorney General Fees								GVFA
This decision unit reflects adjustments for legal services provided by the Office of the Attorney General.									
	55001	Dedicated	0.00	0	7,700	0	0	7,700	
			<b>0.00</b>	<b>0</b>	<b>7,700</b>	<b>0</b>	<b>0</b>	<b>7,700</b>	
10.45	Risk Management Costs								GVFA
This decision unit reflects adjustments to the cost of insurance coverage as projected by a third-party actuary and billed by the Office of Insurance Management.									
	55001	Dedicated	0.00	0	5,700	0	0	5,700	
			<b>0.00</b>	<b>0</b>	<b>5,700</b>	<b>0</b>	<b>0</b>	<b>5,700</b>	
10.46	Controller's Fees								GVFA
This decision unit reflects adjustments for statewide accounting and statewide payroll processing services provided by the Office of the State Controller.									
	55001	Dedicated	0.00	0	(2,000)	0	0	(2,000)	
			<b>0.00</b>	<b>0</b>	<b>(2,000)</b>	<b>0</b>	<b>0</b>	<b>(2,000)</b>	
10.47	Treasurer's Fees								GVFA
This decision unit reflects adjustments for cash management and warrant processing services provided by the Office of the State Treasurer.									
	55001	Dedicated	0.00	0	400	0	0	400	
			<b>0.00</b>	<b>0</b>	<b>400</b>	<b>0</b>	<b>0</b>	<b>400</b>	
10.48	OITS Fees								GVFA
This decision unit reflects adjustments of information technology support services provided by the Office of Information Technology.									
	55001	Dedicated	0.00	0	8,400	0	0	8,400	
			<b>0.00</b>	<b>0</b>	<b>8,400</b>	<b>0</b>	<b>0</b>	<b>8,400</b>	

			FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total	
10.61	Salary Multiplier - Regular Employees								GVFA
The Governor recommends a 4% change in employee compensation for permanent employees to be distributed by merit.									
	55001	Dedicated	0.00	185,400	0	0	0	185,400	
	56000	Dedicated	0.00	2,000	0	0	0	2,000	
			<b>0.00</b>	<b>187,400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>187,400</b>	
<b>FY 2024 Total Maintenance</b>									
11.00	FY 2024 Total Maintenance								GVFA
	55001	Dedicated	68.00	5,758,600	2,625,400	0	0	8,384,000	
OT	55001	Dedicated	0.00	0	0	200,500	0	200,500	
	56000	Dedicated	1.00	74,300	1,000	0	0	75,300	
			<b>69.00</b>	<b>5,832,900</b>	<b>2,626,400</b>	<b>200,500</b>	<b>0</b>	<b>8,659,800</b>	
<b>Line Items</b>									
12.01	Arrivos Pension Software								GVFA
The Governor recommends one-time dedicated fund spending authority for year two of four on the Arrivos pension software upgrade to 2.0.									
OT	55001	Dedicated	0.00	0	3,000,000	0	0	3,000,000	
			<b>0.00</b>	<b>0</b>	<b>3,000,000</b>	<b>0</b>	<b>0</b>	<b>3,000,000</b>	
12.03	Additional Travel Expenses for Member Education								GVFA
The Governor recommends dedicated fund spending authority for additional travel expenses for retirement counselors to provide training at employer locations around the state.									
	55001	Dedicated	0.00	0	27,500	0	0	27,500	
			<b>0.00</b>	<b>0</b>	<b>27,500</b>	<b>0</b>	<b>0</b>	<b>27,500</b>	
12.04	Salary Equity Adjustment for Market Competitiveness and Compression								GVFA
The Governor recommends one-time dedicated fund spending authority to provide equity increases to address market competitiveness and compression for entry level positions. With more competitive wages, recruitment and retention are anticipated to improve.									
	55001	Dedicated	0.00	100,000	0	0	0	100,000	
			<b>0.00</b>	<b>100,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>100,000</b>	
12.05	Additional FTP Request								GVFA
The Governor recommends 9.0 FTP and dedicated fund spending authority for a variety of administrative staff positions to address moral, workload, retention, training, and customer service as PERSI grows its membership. Positions being requested include: a member service representative, a benefits analyst, a retirement counselor, an employer accounts specialist, a portfolio accountant, a plan assistant manager, a member education specialist, a member education supervisor, and a quality assurance specialist.									
	55001	Dedicated	9.00	633,600	0	0	0	633,600	
			<b>9.00</b>	<b>633,600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>633,600</b>	
12.61	Human Resource Consolidation								GVFA
The Governor recommends the removal of 1.0 FTP and -\$97,000 in dedicated fund spending authority to transfer the existing human resource position to the authority of the Division of Human Resources (DHR) and recommends \$71,800 dedicated fund spending authority for the increase in the DHR fee structure to support human resource consolidation. This will ensure a level of standardization and uniformity across state government through the consolidation of agency human resource personnel under DHR.									
	55001	Dedicated	(1.00)	(34,400)	0	0	0	(34,400)	
	56000	Dedicated	0.00	600	0	0	0	600	
			<b>(1.00)</b>	<b>(33,800)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(33,800)</b>	

		FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
<b>FY 2024 Total</b>							
13.00	FY 2024 Total						GVFA
55001	Dedicated	76.00	6,457,800	2,652,900	0	0	9,110,700
OT 55001	Dedicated	0.00	0	3,000,000	200,500	0	3,200,500
56000	Dedicated	1.00	74,900	1,000	0	0	75,900
		<b>77.00</b>	<b>6,532,700</b>	<b>5,653,900</b>	<b>200,500</b>	<b>0</b>	<b>12,387,100</b>

			FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
<b>Agency:</b>	Public Employee Retirement System							183
<b>Division:</b>	Public Employee Retirement System							PE1
<b>Appropriation Unit:</b>	Portfolio Investment							GVFB
<b>FY 2022 Total Appropriation</b>								
1.00	FY 2022 Total Appropriation							GVFB
	55002	Dedicated	4.00	847,800	221,600	0	0	1,069,400
OT	55002	Dedicated	0.00	0	0	18,000	0	18,000
			<b>4.00</b>	<b>847,800</b>	<b>221,600</b>	<b>18,000</b>	<b>0</b>	<b>1,087,400</b>
1.61	Reverted Appropriation Balances							GVFB
	55002	Dedicated	0.00	(144,300)	(72,000)	(8,400)	0	(224,700)
			<b>0.00</b>	<b>(144,300)</b>	<b>(72,000)</b>	<b>(8,400)</b>	<b>0</b>	<b>(224,700)</b>
<b>FY 2022 Actual Expenditures</b>								
2.00	FY 2022 Actual Expenditures							GVFB
	55002	Dedicated	4.00	703,500	149,600	(8,400)	0	844,700
OT	55002	Dedicated	0.00	0	0	18,000	0	18,000
			<b>4.00</b>	<b>703,500</b>	<b>149,600</b>	<b>9,600</b>	<b>0</b>	<b>862,700</b>
<b>FY 2023 Original Appropriation</b>								
3.00	FY 2023 Original Appropriation							GVFB
	55002	Dedicated	4.00	884,100	220,100	0	0	1,104,200
OT	55002	Dedicated	0.00	0	0	21,600	0	21,600
			<b>4.00</b>	<b>884,100</b>	<b>220,100</b>	<b>21,600</b>	<b>0</b>	<b>1,125,800</b>
<b>Appropriation Adjustment</b>								
4.31	Reclass Investment Officer to Deputy Chief Investment Officer							GVFB
	The Governor recommends dedicated fund spending authority to reclassify a vacant position to fund a deputy chief investment officer position. This creates an important step in the career ladder for the portfolio team and ensures there is a qualified professional able to act in place of the chief investment officer should there be a need.							
	55002	Dedicated	0.00	71,700	0	0	0	71,700
			<b>0.00</b>	<b>71,700</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>71,700</b>
<b>FY 2023 Total Appropriation</b>								
5.00	FY 2023 Total Appropriation							GVFB
	55002	Dedicated	4.00	955,800	220,100	0	0	1,175,900
OT	55002	Dedicated	0.00	0	0	21,600	0	21,600
			<b>4.00</b>	<b>955,800</b>	<b>220,100</b>	<b>21,600</b>	<b>0</b>	<b>1,197,500</b>

			FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total	
<b>FY 2023 Estimated Expenditures</b>									
7.00	FY 2023 Estimated Expenditures								GVFB
	55002	Dedicated	4.00	955,800	220,100	0	0	1,175,900	
OT	55002	Dedicated	0.00	0	0	21,600	0	21,600	
			<b>4.00</b>	<b>955,800</b>	<b>220,100</b>	<b>21,600</b>	<b>0</b>	<b>1,197,500</b>	
<b>Base Adjustments</b>									
8.41	Removal of One-Time Expenditures								GVFB
	This decision unit removes one-time appropriation or re-appropriation from FY 2023.								
OT	55002	Dedicated	0.00	0	0	(21,600)	0	(21,600)	
			<b>0.00</b>	<b>0</b>	<b>0</b>	<b>(21,600)</b>	<b>0</b>	<b>(21,600)</b>	
<b>FY 2024 Base</b>									
9.00	FY 2024 Base								GVFB
	55002	Dedicated	4.00	955,800	220,100	0	0	1,175,900	
OT	55002	Dedicated	0.00	0	0	0	0	0	
			<b>4.00</b>	<b>955,800</b>	<b>220,100</b>	<b>0</b>	<b>0</b>	<b>1,175,900</b>	

		FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
<b>Program Maintenance</b>							
10.11	Change in Health Benefit Costs						GVFB
This decision unit reflects an increase in the employer health benefit costs based on the November 2022 Milliman projection.							
55002	Dedicated	0.00	5,000	0	0	0	5,000
		<b>0.00</b>	<b>5,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,000</b>
10.12	Change in Variable Benefit Costs						GVFB
This decision unit reflects a change in variable benefits including a Workers Compensation adjustment as provided by the State Insurance Fund and a PERSI employer contribution rate fairness adjustment approved by the PERSI board in April 2022 to be effective July 1, 2023.							
55002	Dedicated	0.00	(4,900)	0	0	0	(4,900)
		<b>0.00</b>	<b>(4,900)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(4,900)</b>
10.23	Contract Inflation Adjustments						GVFB
The Governor recommends dedicated fund spending authority for an increase in maintenance agreement costs.							
55002	Dedicated	0.00	0	1,100	0	0	1,100
		<b>0.00</b>	<b>0</b>	<b>1,100</b>	<b>0</b>	<b>0</b>	<b>1,100</b>
10.39	Repair, Replacement, or Alteration Costs						GVFB
The Governor recommends one-time dedicated fund spending authority for repair and replacement items.							
OT 55002	Dedicated	0.00	0	0	18,900	0	18,900
		<b>0.00</b>	<b>0</b>	<b>0</b>	<b>18,900</b>	<b>0</b>	<b>18,900</b>
10.41	Attorney General Fees						GVFB
This decision unit reflects adjustments for legal services provided by the Office of the Attorney General.							
55002	Dedicated	0.00	0	2,600	0	0	2,600
		<b>0.00</b>	<b>0</b>	<b>2,600</b>	<b>0</b>	<b>0</b>	<b>2,600</b>
10.46	Controller's Fees						GVFB
This decision unit reflects adjustments for statewide accounting and statewide payroll processing services provided by the Office of the State Controller.							
55002	Dedicated	0.00	0	(200)	0	0	(200)
		<b>0.00</b>	<b>0</b>	<b>(200)</b>	<b>0</b>	<b>0</b>	<b>(200)</b>
10.48	OITS Fees						GVFB
This decision unit reflects adjustments of information technology support services provided by the Office of Information Technology.							
55002	Dedicated	0.00	0	1,000	0	0	1,000
		<b>0.00</b>	<b>0</b>	<b>1,000</b>	<b>0</b>	<b>0</b>	<b>1,000</b>
10.61	Salary Multiplier - Regular Employees						GVFB
The Governor recommends a 4% change in employee compensation for permanent employees to be distributed by merit.							
55002	Dedicated	0.00	32,500	0	0	0	32,500
		<b>0.00</b>	<b>32,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>32,500</b>

			FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total	
<b>FY 2024 Total Maintenance</b>									
11.00	FY 2024 Total Maintenance								GVFB
	55002	Dedicated	4.00	988,400	224,600	0	0	1,213,000	
OT	55002	Dedicated	0.00	0	0	18,900	0	18,900	
			<b>4.00</b>	<b>988,400</b>	<b>224,600</b>	<b>18,900</b>	<b>0</b>	<b>1,231,900</b>	

**Line Items**

12.61	Human Resource Consolidation								GVFB
<p>The Governor recommends the removal of 1.0 FTP and -\$97,000 in dedicated fund spending authority to transfer the existing human resource position to the authority of the Division of Human Resources (DHR) and recommends \$71,800 dedicated fund spending authority for the increase in the DHR fee structure to support human resource consolidation. This will ensure a level of standardization and uniformity across state government through the consolidation of agency human resource personnel under DHR.</p>									
	55002	Dedicated	0.00	8,600	0	0	0	8,600	
			<b>0.00</b>	<b>8,600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,600</b>	

**FY 2024 Total**

13.00	FY 2024 Total								GVFB
	55002	Dedicated	4.00	997,000	224,600	0	0	1,221,600	
OT	55002	Dedicated	0.00	0	0	18,900	0	18,900	
			<b>4.00</b>	<b>997,000</b>	<b>224,600</b>	<b>18,900</b>	<b>0</b>	<b>1,240,500</b>	