

## Part I – Agency Profile

### Agency Overview

The Department of Finance is a regulatory agency charged with the supervision and oversight of state-chartered financial institutions, regulated lenders, securities issuers, broker-dealers and stockbrokers, residential mortgage brokers, lenders, and originators, investment advisers and sales personnel, collection agencies, endowed care cemeteries, and others.

### Core Functions / Idaho Code

The Department administers and enforces the following 22 regulatory statutes:

Idaho Bank Act § 26-101	Idaho Credit Code § 28-41-101
Idaho Bank Holding Company Act § 26-501	Idaho Financial Fraud Prevention Act § 67-2750
Idaho Interstate Banking Act § 26-2601	Idaho Collection Agency Act § 26-2221
Idaho Interstate Branching Act § 26-1601	Idaho Securities Act (2004) § 30-14-101
Idaho International Banking Act § 26-1701	Idaho Residential Mortgage Practices Act § 26-31-101
Idaho Trust Institutions Act § 26-3201	Business Combination Act § 30-1701
Idaho Savings Bank Act § 26-1801	Control Share Acquisition Act § 30-1601
Business And Industrial Development Corporation Act (BIDCO) § 26-2701	Idaho Commodity Code § 30-1501
Idaho Credit Union Act § 26-2101	Endowment Care Cemetery Act § 27-401
Idaho Money Transmitters Act § 26-2901	Continuing-Care Disclosure Act § 26-3701
Idaho Loan Broker Act § 26-2501	Idaho Escrow Act § 30-901

### Revenue and Expenditures

Revenue	FY 2019	FY 2020	FY 2021	FY 2022
State Regulatory Fund	\$14,639,428	\$14,581,740	\$15,879,978	\$17,570,252
<b>Total</b>	<b>\$14,639,428</b>	<b>\$14,581,740</b>	<b>\$15,879,978</b>	<b>\$17,570,252</b>
Expenditures	FY 2019	FY 2020	FY 2021	FY 2022
Personnel Costs	\$6,081,706	\$5,597,954	\$6,057,113	\$6,471,619
Operating Expenditures	\$2,344,276	\$2,676,732	\$4,150,945	\$1,590,275
Capital Outlay	\$65,400	\$53,081	\$9,876	\$45,683
<b>Total</b>	<b>\$8,491,382</b>	<b>\$8,327,767</b>	<b>\$10,217,934</b>	<b>\$8,107,576</b>

### Profile of Cases Managed and/or Key Services Provided

Cases Managed and/or Key Services Provided	FY 2019	FY 2020	FY 2021	FY 2022
Business or Individuals Regulated	195,580	202,460	207,955	221,121
Transfers to General Fund	\$5,788,806	\$4,017,260	\$7,770,186	\$8,255,764

### Licensing Freedom Act

Agencies who participate in licensure must report on the number of applicants denied licensure or license renewal and the number of disciplinary actions taken against license holders.

	FY 2019	FY 2020	FY 2021	FY 2022
<b>COLLECTION AGENT</b>	<b>*1<sup>st</sup> year branch #'s available and included</b>			
Total Number of Licenses	1,258*	1,275	1,181	1,315
Number of New Applicants Denied Licensure	0	0	0	0
Number of Applicants Refused Renewal of a License	0	0	0	0
Number of Complaints Against Licensees	35	31	52	33
Number of Final Disciplinary Actions Against Licensees	0	1	2	3

	FY 2019	FY 2020	FY 2021	FY 2022
<b>DEBT/CREDIT COUNSELOR</b>				
<i>*Includes Branches</i>				
Total Number of Licenses	38*	47	48	48
Number of New Applicants Denied Licensure	0	0	0	0
Number of Applicants Refused Renewal of a License	0	0	0	0
Number of Complaints Against Licensees	0	1	1	0
Number of Final Disciplinary Actions Against Licensees	0	0	0	0
<b>REGULATED LENDER</b>				
Total Number of Licenses	636	663	662	712
Number of New Applicants Denied Licensure	0	0	0	0
Number of Applicants Refused Renewal of a License	0	0	0	0
Number of Complaints Against Licensees	0	27	14	36
Number of Final Disciplinary Actions Against Licensees	0	0	0	1
<b>SECURITIES BROKER – DEALER</b>				
Total Number of Licenses	1,303	1,285	1,314	1,350
Number of New Applicants Denied Licensure	0	0	0	0
Number of Applicants Refused Renewal of a License	0	0	0	0
Number of Complaints Against Licensees	3	4	5	6
Number of Final Disciplinary Actions Against Licensees	1	2	0	1
<b>SECURITIES AGENT</b>				
Total Number of Licenses	119,269	123,703	132,562	146,664
Number of New Applicants Denied Licensure	0	0	0	0
Number of Applicants Refused Renewal of a License	0	0	0	0
Number of Complaints Against Licensees	19	17	4	1
Number of Final Disciplinary Actions Against Licensees	17	9	0	0
<b>SECURITIES INVESTMENT ADVISER</b>				
Total Number of Licenses	1,219	1,266	1,369	1,481
Number of New Applicants Denied Licensure	0	0	0	0
Number of Applicants Refused Renewal of a License	0	0	0	0
Number of Complaints Against Licensees	3	1	0	3
Number of Final Disciplinary Actions Against Licensees	0	2	2	1
<b>SECURITIES INVESTMENT ADVISER REPRESENTATIVE</b>				
Total Number of Licenses	3,006	3,144	3,324	3,4801
Number of New Applicants Denied Licensure	0	0	0	0
Number of Applicants Refused Renewal of a License	0	0	0	0
Number of Complaints Against Licensees	1	2	1	2
Number of Final Disciplinary Actions Against Licensees	0	2	0	1

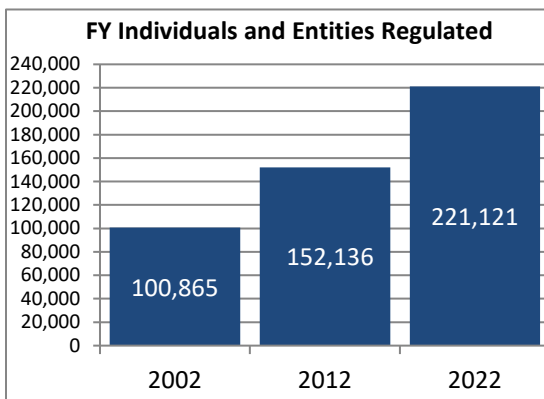
	FY 2019	FY 2020	FY 2021	FY 2022
<b>ESCROW AGENT</b>				
Total Number of Licenses	39	38	41	43
Number of New Applicants Denied Licensure	0	0	0	0
Number of Applicants Refused Renewal of a License	0	0	0	0
Number of Complaints Against Licensees	2	0	0	3
Number of Final Disciplinary Actions Against Licensees	2	1	1	2
<b>CREDIT REPAIR AGENT</b> <i>*Includes Branches</i>				
Total Number of Licenses	14*	17	14	12
Number of New Applicants Denied Licensure	0	0	0	0
Number of Applicants Refused Renewal of a License	0	0	0	0
Number of Complaints Against Licensees	0	1	0	0
Number of Final Disciplinary Actions Against Licensees	0	0	0	0
<b>TITLE LENDER</b>				
Total Number of Licenses	58	56	54	46
Number of New Applicants Denied Licensure	0	0	0	0
Number of Applicants Refused Renewal of a License	0	0	0	0
Number of Complaints Against Licensees	0	2	2	1
Number of Final Disciplinary Actions Against Licensees	0	0	0	0
<b>DEBT SETTLEMENT</b> <i>*Includes Branches</i>				
Total Number of Licenses	13*	21	22	23
Number of New Applicants Denied Licensure	0	0	0	0
Number of Applicants Refused Renewal of a License	0	0	0	2
Number of Complaints Against Licensees	0	1	0	0
Number of Final Disciplinary Actions Against Licensees	0	0	0	2
<b>MONEY TRANSMITTER</b>				
Total Number of Licenses	116	140	148	176
Number of New Applicants Denied Licensure	0	0	0	0
Number of Applicants Refused Renewal of a License	0	0	0	0
Number of Complaints Against Licensees	12	6	17	22
Number of Final Disciplinary Actions Against Licensees	0	5	0	6
<b>PAYDAY LENDER</b>				
Total Number of Licenses	136	129	118	110
Number of New Applicants Denied Licensure	0	0	0	0
Number of Applicants Refused Renewal of a License	0	0	0	0
Number of Complaints Against Licensees	2	10	4	2
Number of Final Disciplinary Actions Against Licensees	0	0	0	0

	FY 2019	FY 2020	FY 2021	FY 2022
<b>MORTGAGE LENDER/BROKER</b>				
Total Number of Licenses	1,141	1,474	1,513	2,568
Number of New Applicants Denied Licensure	0	0	0	0
Number of Applicants Refused Renewal of a License	0	0	0	0
Number of Complaints Against Licensees	33	17	41	32
Number of Final Disciplinary Actions Against Licensees	0	0	0	1
<b>MORTGAGE LOAN ORIGINATOR</b>				
Total Number of Licenses	4,738	5,396	7,584	9,594
Number of New Applicants Denied Licensure	10	17	30	80
Number of Applicants Refused Renewal of a License	1	2	0	0
Number of Complaints Against Licensees	8	5	7	10
Number of Final Disciplinary Actions Against Licensees	0	19	2	80

**FY 2022 Performance Highlights**

Including Fiscal Year 2022, TOTAL transferred TO General Fund since 1994

**\$124.7 Million**



**Part II – Performance Measures**

Performance Measure		FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
<b>Promote public and industry confidence in the banking and credit union systems through timely, reasonable and effective supervision and regulation</b>						
1. % of state-chartered banks examined within statutory timeframe	Actual	100%	100%	100%	100%	-----
	Target	100%	100%	Maintain 100%	Maintain 100%	Maintain 100%
2. % of state-chartered credit unions examined within statutory timeframe	Actual	100%	100%	100%	100%	-----
	Target	100%	100%	Maintain 100%	Maintain 100%	Maintain 100%
3. % of on-site examinations of state-registered / Idaho-based investment advisers*	Actual	30%	20.5%	36.7%	24%	-----
	target	33%	33%	33%	33%	33%
4. Conduct 200 compliance examinations of Consumer Finance Bureau licensees (does not include “for cause” examinations)	actual	191	83	133	56	-----
	target	Minimum of 200	200	200	200	Minimum of 200

**Performance Measure Explanatory Notes**

\* Investment Adviser exam scheduling sometimes weighted to later part of calendar year – exams were completed, or will be completed, by end of calendar year.

For the FY25 Budget, we may change a few of these metrics due to nationwide accreditation standards and other industry changes; at that time we will provide 4 years of data for the new metrics from FY19 to FY23.

**For More Information Contact**

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