

Agency Summary And Certification

FY 2024 Request

Agency: State Treasurer

150

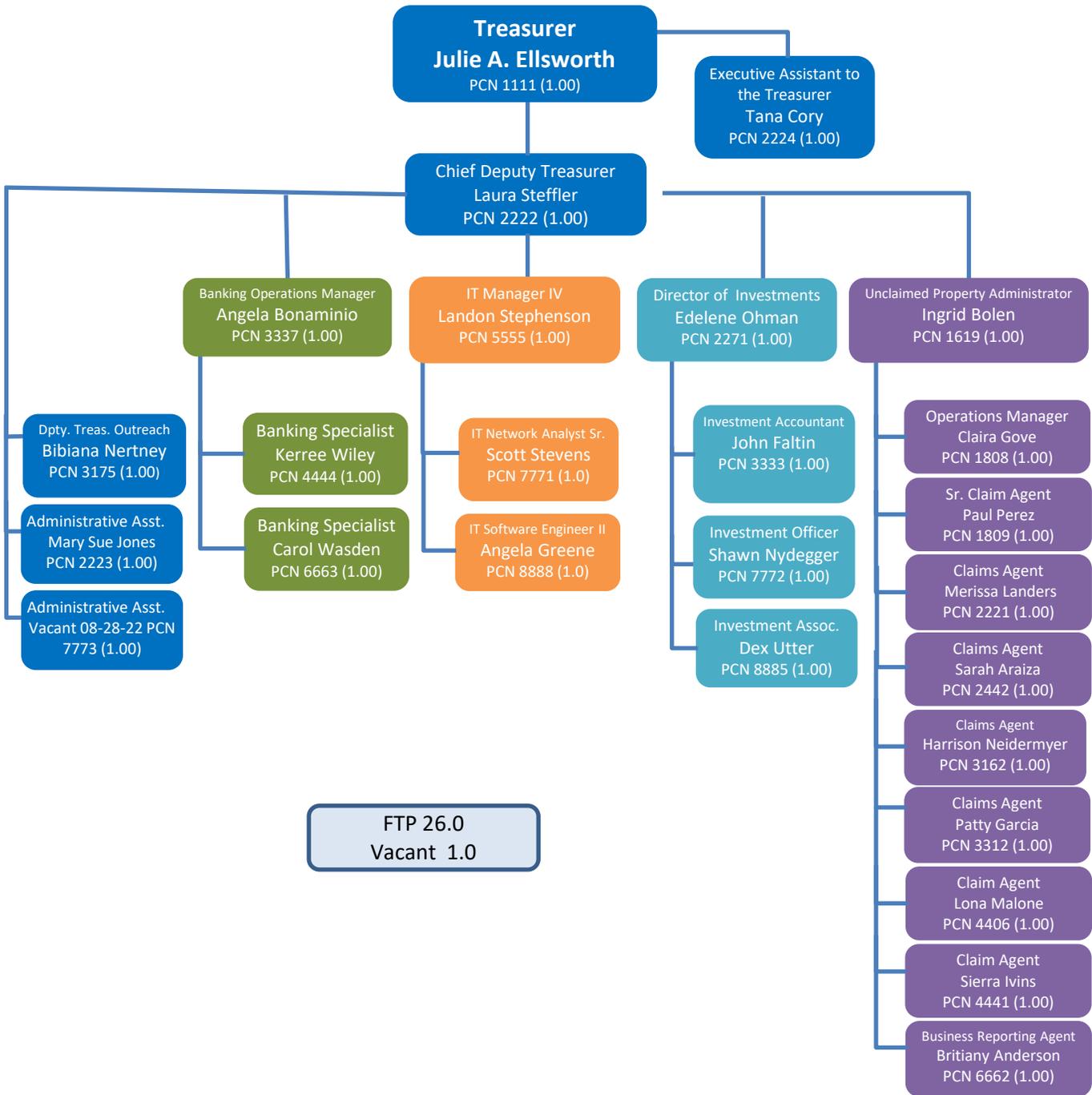
In accordance with 67-3502 Idaho Code, I certify the included budget properly states the receipts and expenditures of the departments (agency, office, or institution) for the fiscal years indicated.

Signature of Department Director:

Date:

			FY 2022 Total Appropriation	FY 2022 Total Expenditures	FY 2023 Original Appropriation	FY 2023 Estimated Expenditures	FY 2024 Total Request
Appropriation Unit							
Millennium Fund T/B Payments			0	0	1,710,000	1,710,000	0
State Treasurer			53,095,400	2,989,400	3,222,700	53,222,700	3,527,702
Total			53,095,400	2,989,400	4,932,700	54,932,700	3,527,702
By Fund Source							
G	10000	General	1,455,200	1,438,600	1,530,800	1,530,800	1,604,420
F	34300	Federal	50,000,000	0	0	50,000,000	0
D	47506	Dedicated	325,000	281,700	334,900	334,900	337,300
D	47507	Dedicated	1,235,200	1,207,100	1,277,000	1,277,000	1,505,982
D	49900	Dedicated	80,000	62,000	1,790,000	1,790,000	80,000
Total			53,095,400	2,989,400	4,932,700	54,932,700	3,527,702
By Account Category							
Personnel Cost			1,820,600	1,614,700	2,073,700	2,073,700	2,228,702
Operating Expense			1,274,800	1,319,100	1,459,000	1,459,000	1,299,000
Capital Outlay			0	55,600	0	0	0
Trustee/Benefit			50,000,000	0	1,400,000	51,400,000	0
Total			53,095,400	2,989,400	4,932,700	54,932,700	3,527,702
FTP Positions			15.60	15.60	15.10	15.10	17.10
Total			15.60	15.60	15.10	15.10	17.10

Idaho State Treasurer's Office



Division Description

Request for Fiscal Year: 2024

Agency: State Treasurer

150

Division: State Treasurer

ST1

Statutory Authority: 67-1201

STATE TREASURER: The State Treasurer is one of seven statewide elected constitutional officers in Idaho. It is the responsibility of the State Treasurer to serve as the banker for all Idaho agencies and to act as custodian of the public school endowment funds.

The constitutional and statutory duties of the office include:

- (1) receiving all revenues and fees due to the state;
- (2) depositing funds in banks throughout Idaho;
- (3) paying all accounts;
- (4) investing surplus moneys not needed for day-to-day operations;
- (5) maintaining a pooled investment program for the benefit of public agencies; and
- (6) administering Idaho's unclaimed property statutes.

[Statutory Authority: Section 67-1201 et seq., Idaho Code]

Agency: State Treasurer

150

Division: Idaho Millennium Fund

ST2

Statutory Authority: 67-1201

TOBACCO SETTLEMENT BACKGROUND

In 1998, 46 states reached an agreement with the largest tobacco manufacturers ending a legal battle between the states and the industry that began in 1994. Although the payments are expected in perpetuity, the agreement requires the tobacco manufacturers to pay Idaho approximately \$790 million over the first 25 years.

MILLENNIUM FUND ENABLING LEGISLATION

Idaho Code Title 67, Chapter 18. The Idaho Millennium Fund was established by the Legislature in 2000 as an endowment fund structure to receive, invest and disburse funds received by the state of Idaho under the Tobacco Master Settlement Agreement reached between participating states and tobacco product manufacturers. This fund preserves the long-term capital value of these moneys through a distribution rule which provides that five percent of the fund's average market value is made available for legislative appropriation each fiscal year. Fund investments are managed by the State Treasurer.

CONSTITUTIONAL AMENDMENT

Senate Joint Resolution 107, approved by voters in November 2006, amended the state Constitution to establish a permanent Idaho Millennium Endowment Fund and mandated that 80% of future tobacco settlement payments be placed into the permanent endowment fund and that the remaining 20% be placed into the existing Idaho Millennium Fund. Annual distributions from both of these funds are made to the Idaho Millennium Income Fund, which is subject to appropriation. The amendment also established a cap of \$100 million on the Idaho Millennium Fund. Once the cap is reached, tobacco settlement receipts and earnings in excess of the \$100 million cap will be transferred annually to the Idaho Millennium Permanent Endowment Fund.

MILLENNIUM INCOME FUND GRANTS

In 2002, HB 486a created the Joint Millennium Fund Committee, made up of five members of the Senate and five members of the House of Representatives and charged with reviewing grant applications and providing a funding recommendation to the Legislature. There is no specification in law with regard to how the moneys in the Millennium Fund shall be used, but the Joint Millennium Fund Committee has chosen to only consider applications for programs and projects directly related to one or more of the following: (1) tobacco cessation or prevention; (2) substance abuse cessation or prevention; or (3) tobacco or substance abuse related disease treatment. In addition, the committee has determined that funds may not be used for permanent capital improvements or organizational start-up costs.

APPROPRIATIONS/REQUEST

The appropriated amount in the Millennium Fund budget only represents moneys appropriated to non-state organizations. Millennium Fund moneys appropriated to state agencies are transferred by the State Controller from the Millennium Income Fund to the agency, and are reflected in each individual agency budget.

Appropriation Unit Revenues

Request for Fiscal Year: 2024

Agency: State Treasurer

150

Appropriation Unit: State Treasurer

STAA

		FY 20 Actuals	FY 21 Actuals	FY 22 Actuals	FY 23 Estimated Revenue	FY 24 Estimated Revenue	Significant Assumptions
Fund 1000 0	General Fund						
445	Sale of Land, Buildings & Equipment	0	0	0	0	0	
470	Other Revenue	900	2,000	1,000	1,000	1,000	
	General Fund Total	900	2,000	1,000	1,000	1,000	
Fund 4750 6	Professional Services: Treasurer'S Office-Lgip						
435	Sale of Services	250,900	266,300	274,300	291,300	336,600	
445	Sale of Land, Buildings & Equipment	0	0	0	0	0	
460	Interest	2,800	500	400	1,000	1,000	
	Professional Services: Treasurer'S Office-Lgip Total	253,700	266,800	274,700	292,300	337,600	
Fund 4750 7	Professional Services: Treasurer'S Office-Prof Services						
435	Sale of Services	1,060,400	1,596,100	1,218,000	892,800	1,539,700	
445	Sale of Land, Buildings & Equipment	0	0	0	0	0	
460	Interest	5,500	2,000	2,300	4,500	4,500	
	Professional Services: Treasurer'S Office-Prof Services Total	1,065,900	1,598,100	1,220,300	897,300	1,544,200	
Fund 5180 1	Unclaimed Property: Abandoned Property Trust						
445	Sale of Land, Buildings & Equipment	0	0	0	0	0	
	Unclaimed Property: Abandoned Property Trust Total	0	0	0	0	0	
	State Treasurer Total	1,320,500	1,866,900	1,496,000	1,190,600	1,882,800	

Appropriation Unit Revenues

Request for Fiscal Year: 2024

Agency: State Treasurer
 Appropriation Unit: Millennium Fund T/B Payments

150
 STAB

		FY 20 Actuals	FY 21 Actuals	FY 22 Actuals	FY 23 Estimated Revenue	FY 24 Estimated Revenue	Significant Assumptions
Fund 4990	Idaho Millennium Income Fund						
0							
460	Interest	375,000	68,400	38,200	100,000	100,000	
470	Other Revenue	1,100	0	0	0	0	
	Idaho Millennium Income Fund Total	376,100	68,400	38,200	100,000	100,000	
Fund 5400	Idaho Millennium Fund						
0							
460	Interest	789,200	202,000	166,900	300,000	300,000	
470	Other Revenue	4,128,500	4,420,000	4,442,900	4,445,000	4,445,000	
	Idaho Millennium Fund Total	4,917,700	4,622,000	4,609,800	4,745,000	4,745,000	
Fund 5450	Idaho Millennium Permanent Endowment Fund						
0							
460	Interest	6,746,900	16,452,000	26,115,800	26,100,000	26,100,000	
470	Other Revenue	16,514,300	17,679,900	17,771,800	17,800,000	17,800,000	
	Idaho Millennium Permanent Endowment Fund Total	23,261,200	34,131,900	43,887,600	43,900,000	43,900,000	
	State Treasurer Total	28,555,000	38,822,300	48,535,600	48,745,000	48,745,000	

Appropriation Unit Revenues

Request for Fiscal Year: 2024

Agency: State Treasurer

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Appropriation Unit: Custodial Investment Funds

STBB

		FY 20 Actuals	FY 21 Actuals	FY 22 Actuals	FY 23 Estimated Revenue	FY 24 Estimated Revenue	Significant Assumptions
Fund 6240	Idle Funds: Investment With Idle Funds						
1							
460	Interest	0	0	0	0	0	
	Idle Funds: Investment With Idle Funds Total	0	0	0	0	0	
	State Treasurer Total	0	0	0	0	0	

Analysis of Fund Balances

Request for Fiscal Year: 2024

Agency: State Treasurer

150

Fund: ID Municipal Bond Bank Auth Reserve: Bond Bank Admin Fund

29201

Sources and Uses:

The Idaho Bond Bank Authority was established by Section 67-8703, Idaho Code, as an instrumentality of the state within the office of the State Treasurer, but with a legal existence independent from the state. The purpose of the authority is to bundle bonding activities of local governments to provide greater access to capital markets and to reduce the cost of borrowing. Section 67-8729, Idaho Code, authorized the Bond Bank Administrative Fund, which is credited fees collected from municipalities and other potential sellers of municipal bonds in connection with the application for and receipt of financing under the Idaho Bond Bank Authority Act. Interest earned on the investment of idle moneys in the fund are paid to the fund, and the fund is continuously appropriated to the State Treasurer.

In addition to effectuating the purposes of the Idaho Bond Bank Authority Act, the fund is authorized to retain a portion of the moneys credited up to one-half of one percent of the fund's annual revenues to defray the costs associated with the implementation, administration, and oversight of the Idaho Bond Bank Authority (Section 67-8729, Idaho Code).

	FY 20 Actuals	FY 21 Actuals	FY 22 Actuals	FY 23 Estimate	FY 24 Estimate
01. Beginning Free Fund Balance	292,300	257,200	342,800	330,800	314,800
02. Encumbrances as of July 1	0	0	0	0	0
02a. Reappropriation (Legislative Carryover)	0	0	0	0	0
03. Beginning Cash Balance	292,300	257,200	342,800	330,800	314,800
04. Revenues (from Form B-11)	8,400	115,500	17,700	18,000	18,000
05. Non-Revenue Receipts and Other Adjustments	0	0	0	0	0
06. Statutory Transfers In	0	0	0	0	0
07. Operating Transfers In	0	0	0	0	0
08. Total Available for Year	300,700	372,700	360,500	348,800	332,800
09. Statutory Transfers Out	0	0	0	0	0
10. Operating Transfers Out	0	0	0	0	0
11. Non-Expenditure Distributions and Other Adjustments	0	0	0	0	0
12. Cash Expenditures for Prior Year Encumbrances	0	0	0	0	0
13. Original Appropriation	0	0	0	0	0
14. Prior Year Reappropriations, Supplementals, Recessions	0	0	0	0	0
15. Non-cogs, Receipts to Appropriations, etc.	0	0	0	0	0
16. Reversions and Continuous Appropriations	43,500	29,900	29,700	34,000	34,000
17. Current Year Reappropriation	0	0	0	0	0
18. Reserve for Current Year Encumbrances	0	0	0	0	0
19. Current Year Cash Expenditures	43,500	29,900	29,700	34,000	34,000
19a. Budgetary Basis Expenditures (CY Cash Exp + CY Enc)	43,500	29,900	29,700	34,000	34,000
20. Ending Cash Balance	257,200	342,800	330,800	314,800	298,800
21. Prior Year Encumbrances as of June 30	0	0	0	0	0
22. Current Year Encumbrances as of June 30	0	0	0	0	0
22a. Current Year Reappropriation	0	0	0	0	0
23. Borrowing Limit	0	0	0	0	0
24. Ending Free Fund Balance	257,200	342,800	330,800	314,800	298,800
24a. Investments Direct by Agency (GL 1203)	0	0	0	0	0
24b. Ending Free Fund Balance Including Direct Investments	257,200	342,800	330,800	314,800	298,800
26. Outstanding Loans (if this fund is part of a loan program)	0	0	0	0	0

Note:

Analysis of Fund Balances

Request for Fiscal Year: 2024

Agency: State Treasurer

150

Fund: Idaho School Bond Guaranty Admin Fund

29400

Sources and Uses:

The Public School Guaranty Fund is authorized by Section 33-5309, Idaho Code. The Idaho School Bond Guaranty Act provides a state guaranty to the holders of refunding bonds issued by school districts on or after March 1, 1999, voter-approved bonds which were voted on prior to March 1, 1999, and voter-approved bonds which were voted upon by the electorate after March 1, 1999, as such payments become due. The guaranty does not extend to the payment of any redemption premium. If the state is required to make a debt service payment under its guaranty on behalf of a school district, and if sufficient moneys are not on hand and available, then the State Treasurer shall gather such funds by: 1) intercepting payments by the state to the defaulting school district; 2) requesting the State Controller to transfer to the Public School Guaranty Fund moneys from the General Fund representing sales tax receipts and using such funds to make a scheduled payment; 3) issuing state notes; or 4) negotiating a voluntary loan from the Endowment Fund Investment Board to make the scheduled payment. If funds are not available from the above listed sources, the State Treasurer may request that the Endowment Fund Investment Board purchase notes on behalf of the public school endowment as set forth in Section 57-728, Idaho Code. To the extent that other legally available revenues and funds of the state are not sufficient to meet the certified deficiency, the State Tax Commission shall transfer moneys from the Sales Tax Account as set forth in Section 63-3638, Idaho Code (Section 33-5309, Idaho Code).

Pursuant to the Idaho School Bond Guaranty Act, moneys in the Public School Guaranty Fund are used only for debt service payments, repayment of borrowing, repayment of state funds used to make debt service payments, or to make backup liquidity arrangements pursuant to Section 33-5308, Idaho Code.

	FY 20 Actuals	FY 21 Actuals	FY 22 Actuals	FY 23 Estimate	FY 24 Estimate
01. Beginning Free Fund Balance	19,500	20,900	23,200	24,500	26,000
02. Encumbrances as of July 1	0	0	0	0	0
02a. Reappropriation (Legislative Carryover)	0	0	0	0	0
03. Beginning Cash Balance	19,500	20,900	23,200	24,500	26,000
04. Revenues (from Form B-11)	1,400	2,300	1,300	1,500	1,500
05. Non-Revenue Receipts and Other Adjustments	0	0	0	0	0
06. Statutory Transfers In	0	0	0	0	0
07. Operating Transfers In	0	0	0	0	0
08. Total Available for Year	20,900	23,200	24,500	26,000	27,500
09. Statutory Transfers Out	0	0	0	0	0
10. Operating Transfers Out	0	0	0	0	0
11. Non-Expenditure Distributions and Other Adjustments	0	0	0	0	0
12. Cash Expenditures for Prior Year Encumbrances	0	0	0	0	0
13. Original Appropriation	0	0	0	0	0
14. Prior Year Reappropriations, Supplementals, Recessions	0	0	0	0	0
15. Non-cogs, Receipts to Appropriations, etc.	0	0	0	0	0
16. Reversions and Continuous Appropriations	0	0	0	0	0
17. Current Year Reappropriation	0	0	0	0	0
18. Reserve for Current Year Encumbrances	0	0	0	0	0
19. Current Year Cash Expenditures	0	0	0	0	0
19a. Budgetary Basis Expenditures (CY Cash Exp + CY Enc)	0	0	0	0	0
20. Ending Cash Balance	20,900	23,200	24,500	26,000	27,500
21. Prior Year Encumbrances as of June 30	0	0	0	0	0
22. Current Year Encumbrances as of June 30	0	0	0	0	0
22a. Current Year Reappropriation	0	0	0	0	0
23. Borrowing Limit	0	0	0	0	0
24. Ending Free Fund Balance	20,900	23,200	24,500	26,000	27,500
24a. Investments Direct by Agency (GL 1203)	0	0	0	0	0
24b. Ending Free Fund Balance Including Direct Investments	20,900	23,200	24,500	26,000	27,500

Analysis of Fund Balances

Request for Fiscal Year: 2024

26. Outstanding Loans (if this fund is part of a loan program)	0	0	0	0	0
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Note:

Analysis of Fund Balances

Request for Fiscal Year: 2024

Agency: State Treasurer

150

Fund: Miscellaneous Revenue

34900

Sources and Uses:

Sale of Veterans Medallions, Miscellaneous revenues are appropriated to offset the operating expenses. All proceeds go to the Veterans Cemetery.

	FY 20 Actuals	FY 21 Actuals	FY 22 Actuals	FY 23 Estimate	FY 24 Estimate
01. Beginning Free Fund Balance	0	0	0	10,200	0
02. Encumbrances as of July 1	0	0	0	0	0
02a. Reappropriation (Legislative Carryover)	0	0	0	0	0
03. Beginning Cash Balance	0	0	0	10,200	0
04. Revenues (from Form B-11)	0	33,100	10,200	10,200	10,200
05. Non-Revenue Receipts and Other Adjustments	0	0	(33,100)	0	0
08. Total Available for Year	0	33,100	(22,900)	20,400	10,200
10. Operating Transfers Out	0	33,100	(33,100)	20,400	10,200
20. Ending Cash Balance	0	0	10,200	0	0
24. Ending Free Fund Balance	0	0	10,200	0	0
24b. Ending Free Fund Balance Including Direct Investments	0	0	10,200	0	0

Note:

Analysis of Fund Balances

Request for Fiscal Year: 2024

Agency: State Treasurer

150

Fund: Professional Services: Treasurer'S Office-Lgip

47506

Sources and Uses:

This fund consists of administrative fees collected for Local Government Investment Pool (LGIP) services (Section 67-1226, Idaho Code). This fund earns its own interest.

This fund covers the personnel costs, operating expenditures, and capital outlay associated with the administration of the Local Government Investment Pool (LGIP).

	FY 20 Actuals	FY 21 Actuals	FY 22 Actuals	FY 23 Estimate	FY 24 Estimate
01. Beginning Free Fund Balance	135,500	109,500	105,600	98,500	55,900
02. Encumbrances as of July 1	0	0	0	0	0
02a. Reappropriation (Legislative Carryover)	0	0	0	0	0
03. Beginning Cash Balance	135,500	109,500	105,600	98,500	55,900
04. Revenues (from Form B-11)	253,800	266,900	274,700	292,300	337,600
05. Non-Revenue Receipts and Other Adjustments	0	0	0	0	0
06. Statutory Transfers In	0	0	0	0	0
07. Operating Transfers In	0	0	0	0	0
08. Total Available for Year	389,300	376,400	380,300	390,800	393,500
09. Statutory Transfers Out	0	0	0	0	0
10. Operating Transfers Out	0	0	0	0	0
11. Non-Expenditure Distributions and Other Adjustments	0	0	0	0	0
12. Cash Expenditures for Prior Year Encumbrances	0	0	0	0	0
13. Original Appropriation	320,600	323,200	325,000	334,900	337,300
14. Prior Year Reappropriations, Supplementals, Recessions	(300)	0	0	0	0
15. Non-cogs, Receipts to Appropriations, etc.	0	0	0	0	0
16. Reversions and Continuous Appropriations	(40,500)	(52,400)	(43,200)	0	0
17. Current Year Reappropriation	0	0	0	0	0
18. Reserve for Current Year Encumbrances	0	0	0	0	0
19. Current Year Cash Expenditures	279,800	270,800	281,800	334,900	337,300
19a. Budgetary Basis Expenditures (CY Cash Exp + CY Enc)	279,800	270,800	281,800	334,900	337,300
20. Ending Cash Balance	109,500	105,600	98,500	55,900	56,200
21. Prior Year Encumbrances as of June 30	0	0	0	0	0
22. Current Year Encumbrances as of June 30	0	0	0	0	0
22a. Current Year Reappropriation	0	0	0	0	0
23. Borrowing Limit	0	0	0	0	0
24. Ending Free Fund Balance	109,500	105,600	98,500	55,900	56,200
24a. Investments Direct by Agency (GL 1203)	0	0	0	0	0
24b. Ending Free Fund Balance Including Direct Investments	109,500	105,600	98,500	55,900	56,200
26. Outstanding Loans (if this fund is part of a loan program)	0	0	0	0	0

Note:

Analysis of Fund Balances

Request for Fiscal Year: 2024

Agency: State Treasurer

150

Fund: Professional Services: Treasurer'S Office-Prof Services

47507

Sources and Uses:

This fund consists of administrative fees deducted from interest earnings for state investment pool services (Section 67-1210, Idaho Code). This fund earns its own interest.

This fund covers the personnel costs, operating expenditures, and capital outlay associated with the administration of state investment pool services.

	FY 20 Actuals	FY 21 Actuals	FY 22 Actuals	FY 23 Estimate	FY 24 Estimate
01. Beginning Free Fund Balance	261,300	207,300	607,400	592,500	212,800
02. Encumbrances as of July 1	0	0	0	0	0
02a. Reappropriation (Legislative Carryover)	0	0	0	0	0
03. Beginning Cash Balance	261,300	207,300	607,400	592,500	212,800
04. Revenues (from Form B-11)	1,065,900	1,598,100	1,220,300	897,300	1,544,200
05. Non-Revenue Receipts and Other Adjustments	0	0	0	0	0
06. Statutory Transfers In	0	0	0	0	0
07. Operating Transfers In	0	0	0	0	0
08. Total Available for Year	1,327,200	1,805,400	1,827,700	1,489,800	1,757,000
09. Statutory Transfers Out	0	0	0	0	0
10. Operating Transfers Out	0	0	0	0	0
11. Non-Expenditure Distributions and Other Adjustments	0	0	0	0	0
12. Cash Expenditures for Prior Year Encumbrances	0	0	0	0	0
13. Original Appropriation	1,217,500	1,225,500	1,235,200	1,277,000	1,506,000
14. Prior Year Reappropriations, Supplementals, Recessions	(1,300)	0	0	0	0
15. Non-cogs, Receipts to Appropriations, etc.	0	0	0	0	0
16. Reversions and Continuous Appropriations	(96,300)	(27,500)	0	0	0
17. Current Year Reappropriation	0	0	0	0	0
18. Reserve for Current Year Encumbrances	0	0	0	0	0
19. Current Year Cash Expenditures	1,119,900	1,198,000	1,235,200	1,277,000	1,506,000
19a. Budgetary Basis Expenditures (CY Cash Exp + CY Enc)	1,119,900	1,198,000	1,235,200	1,277,000	1,506,000
20. Ending Cash Balance	207,300	607,400	592,500	212,800	251,000
21. Prior Year Encumbrances as of June 30	0	0	0	0	0
22. Current Year Encumbrances as of June 30	0	0	0	0	0
22a. Current Year Reappropriation	0	0	0	0	0
23. Borrowing Limit	0	0	0	0	0
24. Ending Free Fund Balance	207,300	607,400	592,500	212,800	251,000
24a. Investments Direct by Agency (GL 1203)	0	0	0	0	0
24b. Ending Free Fund Balance Including Direct Investments	207,300	607,400	592,500	212,800	251,000
26. Outstanding Loans (if this fund is part of a loan program)	0	0	0	0	0

Note:

Analysis of Fund Balances

Request for Fiscal Year: 2024

Agency: State Treasurer

150

Fund: Idaho Millennium Income Fund

49900

Sources and Uses:

The Idaho Millennium Income Fund (0499-00) consists of distributions from the Idaho Permanent Endowment Fund (beginning in July 2009), the Idaho Millennium Fund and such moneys that may be provided by legislative appropriations. The Idaho Millennium Income Fund shall be managed by the State Treasurer and shall retain its own earnings (§67-1806).

The Idaho Millennium Permanent Endowment Fund (0545-00) consists of eighty percent (80%) of the moneys received by the state of Idaho on and after January 1, 2007, pursuant to the master settlement agreement entered into between tobacco product manufacturers and the state of Idaho, and such moneys as may be provided by legislative appropriations or otherwise directed to the fund by the Legislature, including other moneys or assets that the fund receives by bequest or donation.

The moneys received annually for deposit to the fund, including earnings, shall forever remain inviolate and intact. No portion of the fund shall ever be transferred to any other fund, or used, or appropriated, except as allowed by the provisions of Section 18, Article VII of the Constitution of the State of Idaho and as directed by the provisions of §67-1801 and §67-1802.

On the first business day of July, or as soon thereafter as possible, the State Treasurer shall distribute to the Idaho Millennium Income Fund five percent (5%) of the Idaho Millennium Permanent Endowment Fund's average monthly fair market value of the first twelve (12) months of the preceding twenty-four (24) months, provided however, the distribution shall not exceed the Idaho Millennium Permanent Endowment Fund's fair market value on the first business day in July (§67-1802).

The Idaho Millennium Fund (0540-00) consists of twenty percent (20%) of the moneys received by the state of Idaho on and after January 1, 2007, pursuant to the master settlement agreement entered into between tobacco product manufacturers and various states, including Idaho, and such moneys as may be provided by legislative appropriations or otherwise directed to the fund by the Legislature including other moneys or assets that the fund receives by bequest or donation. Money in the fund is not subject to appropriation or distribution, except as provided in §67-1804, Idaho Code (§67-1803).

On the first business day of July, or as soon thereafter as possible, the State Treasurer shall distribute to the Idaho Millennium Income Fund five percent (5%) of the Idaho Millennium Fund's average monthly fair market value for the first twelve (12) months of the preceding twenty-four (24) months, provided however, that the distribution shall not exceed the Idaho Millennium Fund's fair market value on the first business day in July (§67-1804).

The balance of the Idaho Millennium Fund shall not exceed one hundred million dollars (\$100,000,000) as determined on the day following the distribution to the Idaho Millennium Income Fund as required by the provisions of §67-1804. Any amount in excess of the one hundred million dollar (\$100,000,000) limit shall be transferred by the State Treasurer to the Idaho Millennium Permanent Endowment Fund created in §67-1801, Idaho Code (§67-1805).

The Joint Millennium Fund Committee has the power and duty to present recommendations annually to the Legislature for use of the moneys in the Income Fund (§67-1808).

Analyst Comment: Beginning in FY 2004, expenditure amounts shown include only appropriations to non-state government organizations. Appropriations to state agencies are transferred to, and shown in, the respective agency budgets.

	FY 20 Actuals	FY 21 Actuals	FY 22 Actuals	FY 23 Estimate	FY 24 Estimate
01. Beginning Free Fund Balance	5,452,000	446,500	685,800	399,500	658,600
02. Encumbrances as of July 1	0	0	0	0	0
02a. Reappropriation (Legislative Carryover)	0	0	0	0	0
03. Beginning Cash Balance	5,452,000	446,500	685,800	399,500	658,600
04. Revenues (from Form B-11)	376,100	68,400	38,200	100,000	100,000
05. Non-Revenue Receipts and Other Adjustments	0	0	0	0	0
06. Statutory Transfers In	0	173,100	95,400	0	0
07. Operating Transfers In	17,500,900	18,503,300	19,422,700	22,799,700	25,223,800
08. Total Available for Year	23,329,000	19,191,300	20,242,100	23,299,200	25,982,400
09. Statutory Transfers Out	22,176,000	18,430,200	19,780,600	21,660,600	25,000,000
10. Operating Transfers Out	0	0	0	0	0
11. Non-Expenditure Distributions and Other Adjustments	0	0	0	0	0
12. Cash Expenditures for Prior Year Encumbrances	0	0	0	0	0
13. Original Appropriation	706,500	80,000	80,000	980,000	80,000
14. Prior Year Reappropriations, Supplementals, Recessions	0	0	0	0	0
15. Non-cogs, Receipts to Appropriations, etc.	0	0	0	0	0
16. Reversions and Continuous Appropriations	0	(4,700)	(18,000)	0	0
17. Current Year Reappropriation	0	0	0	0	0
18. Reserve for Current Year Encumbrances	0	0	0	0	0
19. Current Year Cash Expenditures	706,500	75,300	62,000	980,000	80,000

Analysis of Fund Balances

Request for Fiscal Year: 2024

19a. Budgetary Basis Expenditures (CY Cash Exp + CY Enc)	706,500	75,300	62,000	980,000	80,000
20. Ending Cash Balance	446,500	685,800	399,500	658,600	902,400
21. Prior Year Encumbrances as of June 30	0	0	0	0	0
22. Current Year Encumbrances as of June 30	0	0	0	0	0
22a. Current Year Reappropriation	0	0	0	0	0
23. Borrowing Limit	0	0	0	0	0
24. Ending Free Fund Balance	446,500	685,800	399,500	658,600	902,400
24a. Investments Direct by Agency (GL 1203)	0	0	0	0	0
24b. Ending Free Fund Balance Including Direct Investments	446,500	685,800	399,500	658,600	902,400
26. Outstanding Loans (if this fund is part of a loan program)	0	0	0	0	0

Note:

Analysis of Fund Balances

Request for Fiscal Year: 2024

Agency: State Treasurer

150

Fund: College Savings Fund

50500

Sources and Uses:

The College Savings Fund is composed of administrative fees and service charges in connection with agreements, contracts, or transactions related to the state College Savings Program; fees and charges collected to cover costs associated with the powers and duties of the College Savings Program Board; and interest earned on the investment of idle moneys in the fund (Section 33-5409, Idaho Code).

Moneys in the College Savings Fund are continuously appropriated to the College Savings Program Board and may only be used to effectuate the purposes of Chapter 54, Title 33, Idaho Code. The College Savings Program Board is authorized to receive a portion of the moneys approved by the board to defray costs associated with the implementation, administration, and oversight of the College Savings Program (Section 33-5409, Idaho Code)

	FY 20 Actuals	FY 21 Actuals	FY 22 Actuals	FY 23 Estimate	FY 24 Estimate
01. Beginning Free Fund Balance	259,400	309,800	404,300	528,700	682,200
02. Encumbrances as of July 1	0	0	0	0	0
02a. Reappropriation (Legislative Carryover)	0	0	0	0	0
03. Beginning Cash Balance	259,400	309,800	404,300	528,700	682,200
04. Revenues (from Form B-11)	270,100	315,800	360,400	403,500	443,500
05. Non-Revenue Receipts and Other Adjustments	0	0	0	0	0
06. Statutory Transfers In	0	0	0	0	0
07. Operating Transfers In	0	0	0	0	0
08. Total Available for Year	529,500	625,600	764,700	932,200	1,125,700
09. Statutory Transfers Out	0	0	0	0	0
10. Operating Transfers Out	0	0	0	0	0
11. Non-Expenditure Distributions and Other Adjustments	0	0	0	0	0
12. Cash Expenditures for Prior Year Encumbrances	0	0	0	0	0
13. Original Appropriation	0	0	0	0	0
14. Prior Year Reappropriations, Supplementals, Recessions	0	0	0	0	0
15. Non-cogs, Receipts to Appropriations, etc.	0	0	0	0	0
16. Reversions and Continuous Appropriations	219,700	221,300	236,000	250,000	265,000
17. Current Year Reappropriation	0	0	0	0	0
18. Reserve for Current Year Encumbrances	0	0	0	0	0
19. Current Year Cash Expenditures	219,700	221,300	236,000	250,000	265,000
19a. Budgetary Basis Expenditures (CY Cash Exp + CY Enc)	219,700	221,300	236,000	250,000	265,000
20. Ending Cash Balance	309,800	404,300	528,700	682,200	860,700
21. Prior Year Encumbrances as of June 30	0	0	0	0	0
22. Current Year Encumbrances as of June 30	0	0	0	0	0
22a. Current Year Reappropriation	0	0	0	0	0
23. Borrowing Limit	0	0	0	0	0
24. Ending Free Fund Balance	309,800	404,300	528,700	682,200	860,700
24a. Investments Direct by Agency (GL 1203)	0	0	0	0	0
24b. Ending Free Fund Balance Including Direct Investments	309,800	404,300	528,700	682,200	860,700
26. Outstanding Loans (if this fund is part of a loan program)	0	0	0	0	0

Note:

Analysis of Fund Balances

Request for Fiscal Year: 2024

Agency: State Treasurer

150

Fund: Unclaimed Property: Abandoned Property Trust

51801

Sources and Uses:

The Unclaimed Property Fund consists of moneys including, but not limited to: any sum payable on checks certified in Idaho on which a banking or financial organization is directly liable and which has been outstanding for five years (Section 14-505, Idaho Code); any demand, savings, or matured time deposit with a banking or financial organization, including a deposit that is automatically renewable, and any funds paid toward the purchase of a share, a mutual investment certificate, or any other interest in a banking or financial organization which has been inactive for five years (Section 14-506(1), Idaho Code); certain funds held or owing under any life or endowment insurance policy or annuity contract that has matured or terminated and has not been claimed for more than five years after the funds become due and payable (Section 14-507(1), Idaho Code); certain deposits and refunds payable by utilities that remain unclaimed by the owner for more than one year after termination of services for which the deposit or advance payment was made (Section 14-508(1), Idaho Code); and all tangible and intangible property held in a safe deposit box or any other safekeeping repository in Idaho and proceeds resulting from the sale of the property permitted by other law, which remain unclaimed by the owner for more than five years after the lease or rental period on the box or other repository has expired (Section 14-516, Idaho Code).

All moneys are continuously appropriated to the State Treasurer to meet the costs of carrying out and enforcing the Unclaimed Property Law including, but not limited to: payment of claims allowed; refunds; cost of appraisals; payment of costs incurred in connection with acquiring the property; payment of amounts required to be paid by the state as trustee, bailee, or successor in interest to the preceding owner; payment of costs of official advertising in connection with the sale of property held in the name of the fund; transfer to the General Fund; and transfer to the Public School Permanent Endowment Fund. At the end of each fiscal year, or more often, the State Treasurer may transfer all money in the fund in excess of \$250,000 to the General Fund (Section 14-523, Idaho Code).

	FY 20 Actuals	FY 21 Actuals	FY 22 Actuals	FY 23 Estimate	FY 24 Estimate
01. Beginning Free Fund Balance	250,000	257,200	250,000	247,900	250,000
02. Encumbrances as of July 1	0	0	0	0	0
02a. Reappropriation (Legislative Carryover)	0	0	0	0	0
03. Beginning Cash Balance	250,000	257,200	250,000	247,900	250,000
04. Revenues (from Form B-11)	16,476,200	13,626,100	14,247,300	14,750,000	15,000,000
05. Non-Revenue Receipts and Other Adjustments	4,523,400	14,040,700	10,056,800	10,000,000	10,000,000
06. Statutory Transfers In	0	372,000	0	0	0
07. Operating Transfers In	0	0	0	0	0
08. Total Available for Year	21,249,600	28,296,000	24,554,100	24,997,900	25,250,000
09. Statutory Transfers Out	14,111,300	16,149,100	15,316,000	15,623,800	15,900,000
10. Operating Transfers Out	0	0	0	0	0
11. Non-Expenditure Distributions and Other Adjustments	5,470,400	10,265,900	7,456,700	7,500,000	7,500,000
12. Cash Expenditures for Prior Year Encumbrances	0	0	0	0	0
13. Original Appropriation	1,251,900	1,263,000	1,262,300	1,324,100	0
14. Prior Year Reappropriations, Supplementals, Recessions	(1,500)	0	0	0	0
15. Non-cogs, Receipts to Appropriations, etc.	0	0	0	0	0
16. Reversions and Continuous Appropriations	160,300	368,000	271,200	300,000	1,600,000
17. Current Year Reappropriation	0	0	0	0	0
18. Reserve for Current Year Encumbrances	0	0	0	0	0
19. Current Year Cash Expenditures	1,410,700	1,631,000	1,533,500	1,624,100	1,600,000
19a. Budgetary Basis Expenditures (CY Cash Exp + CY Enc)	1,410,700	1,631,000	1,533,500	1,624,100	1,600,000
20. Ending Cash Balance	257,200	250,000	247,900	250,000	250,000
21. Prior Year Encumbrances as of June 30	0	0	0	0	0
22. Current Year Encumbrances as of June 30	0	0	0	0	0
22a. Current Year Reappropriation	0	0	0	0	0
23. Borrowing Limit	0	0	0	0	0
24. Ending Free Fund Balance	257,200	250,000	247,900	250,000	250,000
24a. Investments Direct by Agency (GL 1203)	0	0	0	0	0

Analysis of Fund Balances

Request for Fiscal Year: 2024

24b. Ending Free Fund Balance Including Direct Investments	257,200	250,000	247,900	250,000	250,000
26. Outstanding Loans (if this fund is part of a loan program)	0	0	0	0	0

Note:

Analysis of Fund Balances

Request for Fiscal Year: 2024

Agency: State Treasurer

150

Fund: Abandoned Property Trust -Escheat Trust

51802

Sources and Uses:

	FY 20 Actuals	FY 21 Actuals	FY 22 Actuals	FY 23 Estimate	FY 24 Estimate
01. Beginning Free Fund Balance	0	0	0	0	0
02. Encumbrances as of July 1	0	0	0	0	0
02a. Reappropriation (Legislative Carryover)	0	0	0	0	0
03. Beginning Cash Balance	0	0	0	0	0
04. Revenues (from Form B-11)	0	0	0	0	0
05. Non-Revenue Receipts and Other Adjustments	0	0	0	0	0
06. Statutory Transfers In	0	0	0	0	0
07. Operating Transfers In	0	0	0	0	0
08. Total Available for Year	0	0	0	0	0
09. Statutory Transfers Out	0	0	0	0	0
10. Operating Transfers Out	0	0	0	0	0
11. Non-Expenditure Distributions and Other Adjustments	0	0	0	0	0
12. Cash Expenditures for Prior Year Encumbrances	0	0	0	0	0
13. Original Appropriation	0	0	0	0	0
14. Prior Year Reappropriations, Supplementals, Recessions	0	0	0	0	0
15. Non-cogs, Receipts to Appropriations, etc.	0	0	0	0	0
16. Reversions and Continuous Appropriations	0	0	0	0	0
17. Current Year Reappropriation	0	0	0	0	0
18. Reserve for Current Year Encumbrances	0	0	0	0	0
19. Current Year Cash Expenditures	0	0	0	0	0
19a. Budgetary Basis Expenditures (CY Cash Exp + CY Enc)	0	0	0	0	0
20. Ending Cash Balance	0	0	0	0	0
21. Prior Year Encumbrances as of June 30	0	0	0	0	0
22. Current Year Encumbrances as of June 30	0	0	0	0	0
22a. Current Year Reappropriation	0	0	0	0	0
23. Borrowing Limit	0	0	0	0	0
24. Ending Free Fund Balance	0	0	0	0	0
24a. Investments Direct by Agency (GL 1203)	0	0	0	0	0
24b. Ending Free Fund Balance Including Direct Investments	0	0	0	0	0
26. Outstanding Loans (if this fund is part of a loan program)	0	0	0	0	0

Note:

Analysis of Fund Balances

Request for Fiscal Year: 2024

Agency: State Treasurer

150

Fund: Insurance Insolvency Account: Insolvent Insurer Fund

52301

Sources and Uses:

The Insolvent Insurer Fund is authorized by Section 72-301(4), Idaho Code. It is a custodial fund held in trust by the State Treasurer on behalf of the Industrial Commission. All insurers and self-insured employers that transact worker's compensation insurance in Idaho are required to deposit and maintain cash or security instruments (bonds, treasury bills, interest-bearing notes, and others authorized by Section 72-301(2)), valued at \$250,000, or \$25,000 if approved by the Industrial Commission prior to July 15, 1988, to secure payment of worker's compensation claims (IDAPA 17.01.01.302). When an insurer has been placed in liquidation, any security being held in the custodial account shall be converted into cash and transferred into the Insolvent Insurer Fund. Interest earned on moneys deposited in the Insolvent Insurer Fund shall be credited, pro rata, to the account balance of security being held to answer claims against an insolvent insurer.

Moneys in the Insolvent Insurer Fund are continuously appropriated for the following purposes: 1) paying out any future worker's compensation claims made against an insolvent insurer; 2) funds may be released by the Industrial Commission to the liquidator if one exists, or to the insurer's state of domicile; or 3) moneys may be used to pay bank fees charged by any financial institution holding such funds on deposit for the State Treasurer (Section 72-301 (3)).

	FY 20 Actuals	FY 21 Actuals	FY 22 Actuals	FY 23 Estimate	FY 24 Estimate
01. Beginning Free Fund Balance	0	3,273,000	3,272,700	3,284,500	3,304,500
02. Encumbrances as of July 1	0	0	0	0	0
02a. Reappropriation (Legislative Carryover)	0	0	0	0	0
03. Beginning Cash Balance	0	3,273,000	3,272,700	3,284,500	3,304,500
04. Revenues (from Form B-11)	3,273,000	(300)	11,800	20,000	20,000
05. Non-Revenue Receipts and Other Adjustments	0	15,600	0	0	0
06. Statutory Transfers In	0	0	0	0	0
07. Operating Transfers In	0	0	0	0	0
08. Total Available for Year	3,273,000	3,288,300	3,284,500	3,304,500	3,324,500
09. Statutory Transfers Out	0	0	0	0	0
10. Operating Transfers Out	0	0	0	0	0
11. Non-Expenditure Distributions and Other Adjustments	0	15,600	0	0	0
12. Cash Expenditures for Prior Year Encumbrances	0	0	0	0	0
13. Original Appropriation	0	0	0	0	0
14. Prior Year Reappropriations, Supplementals, Recessions	0	0	0	0	0
15. Non-cogs, Receipts to Appropriations, etc.	0	0	0	0	0
16. Reversions and Continuous Appropriations	0	0	0	0	0
17. Current Year Reappropriation	0	0	0	0	0
18. Reserve for Current Year Encumbrances	0	0	0	0	0
19. Current Year Cash Expenditures	0	0	0	0	0
19a. Budgetary Basis Expenditures (CY Cash Exp + CY Enc)	0	0	0	0	0
20. Ending Cash Balance	3,273,000	3,272,700	3,284,500	3,304,500	3,324,500
21. Prior Year Encumbrances as of June 30	0	0	0	0	0
22. Current Year Encumbrances as of June 30	0	0	0	0	0
22a. Current Year Reappropriation	0	0	0	0	0
23. Borrowing Limit	0	0	0	0	0
24. Ending Free Fund Balance	3,273,000	3,272,700	3,284,500	3,304,500	3,324,500
24a. Investments Direct by Agency (GL 1203)	0	0	0	0	0
24b. Ending Free Fund Balance Including Direct Investments	3,273,000	3,272,700	3,284,500	3,304,500	3,324,500
26. Outstanding Loans (if this fund is part of a loan program)	0	0	0	0	0

Note:

Analysis of Fund Balances

Request for Fiscal Year: 2024

Agency: State Treasurer

150

Fund: Idaho Millennium Fund

54000

Sources and Uses:

The Idaho Millennium Fund (0540-00) consists of twenty percent (20%) of the moneys received by the state of Idaho on and after January 1, 2007, pursuant to the master settlement agreement entered into between tobacco product manufacturers and various states, including Idaho, and such moneys as may be provided by legislative appropriations or otherwise directed to the fund by the Legislature including other moneys or assets that the fund receives by bequest or donation. Money in the fund is not subject to appropriation or distribution, except as provided in §67-1804, Idaho Code (§67-1803). On the first business day of July, or as soon thereafter as possible, the State Treasurer shall distribute to the Idaho Millennium Income Fund five percent (5%) of the Idaho Millennium Fund's average monthly fair market value for the first twelve (12) months of the preceding twenty-four (24) months, provided however, that the distribution shall not exceed the Idaho Millennium Fund's fair market value on the first business day in July (§67-1804). The balance of the Idaho Millennium Fund shall not exceed one hundred million dollars (\$100,000,000) as determined on the day following the distribution to the Idaho Millennium Income Fund as required by the provisions of §67-1804. Any amount in excess of the one hundred million dollar (\$100,000,000) limit shall be transferred by the State Treasurer to the Idaho Millennium Permanent Endowment Fund created in §67-1801, Idaho Code (§67-1805).

	FY 20 Actuals	FY 21 Actuals	FY 22 Actuals	FY 23 Estimate	FY 24 Estimate
01. Beginning Free Fund Balance	41,028,400	44,260,700	47,009,300	49,576,700	52,140,900
02. Encumbrances as of July 1	0	0	0	0	0
02a. Reappropriation (Legislative Carryover)	0	0	0	0	0
03. Beginning Cash Balance	41,028,400	44,260,700	47,009,300	49,576,700	52,140,900
04. Revenues (from Form B-11)	4,917,700	4,622,000	4,609,800	4,745,000	4,745,000
05. Non-Revenue Receipts and Other Adjustments	0	0	0	0	0
06. Statutory Transfers In	0	0	0	0	0
07. Operating Transfers In	0	0	0	0	0
08. Total Available for Year	45,946,100	48,882,700	51,619,100	54,321,700	56,885,900
09. Statutory Transfers Out	0	0	0	0	0
10. Operating Transfers Out	1,685,400	1,873,400	2,042,400	2,180,800	2,307,600
11. Non-Expenditure Distributions and Other Adjustments	0	0	0	0	0
12. Cash Expenditures for Prior Year Encumbrances	0	0	0	0	0
13. Original Appropriation	0	0	0	0	0
14. Prior Year Reappropriations, Supplementals, Recessions	0	0	0	0	0
15. Non-cogs, Receipts to Appropriations, etc.	0	0	0	0	0
16. Reversions and Continuous Appropriations	0	0	0	0	0
17. Current Year Reappropriation	0	0	0	0	0
18. Reserve for Current Year Encumbrances	0	0	0	0	0
19. Current Year Cash Expenditures	0	0	0	0	0
19a. Budgetary Basis Expenditures (CY Cash Exp + CY Enc)	0	0	0	0	0
20. Ending Cash Balance	44,260,700	47,009,300	49,576,700	52,140,900	54,578,300
21. Prior Year Encumbrances as of June 30	0	0	0	0	0
22. Current Year Encumbrances as of June 30	0	0	0	0	0
22a. Current Year Reappropriation	0	0	0	0	0
23. Borrowing Limit	0	0	0	0	0
24. Ending Free Fund Balance	44,260,700	47,009,300	49,576,700	52,140,900	54,578,300
24a. Investments Direct by Agency (GL 1203)	0	0	0	0	0
24b. Ending Free Fund Balance Including Direct Investments	44,260,700	47,009,300	49,576,700	52,140,900	54,578,300
26. Outstanding Loans (if this fund is part of a loan program)	0	0	0	0	0

Note:

Analysis of Fund Balances

Request for Fiscal Year: 2024

Agency: State Treasurer

150

Fund: Idaho Millennium Permanent Endowment Fund

54500

Sources and Uses:

The Idaho Millennium Permanent Endowment Fund (0545-00) consists of eighty percent (80%) of the moneys received by the state of Idaho on and after January 1, 2007, pursuant to the master settlement agreement entered into between tobacco product manufacturers and the state of Idaho, and such moneys as may be provided by legislative appropriations or otherwise directed to the fund by the Legislature, including other moneys or assets that the fund receives by bequest or donation. The moneys received annually for deposit to the fund, including earnings, shall forever remain inviolate and intact. No portion of the fund shall ever be transferred to any other fund, or used, or appropriated, except as allowed by the provisions of Section 18, Article VII of the Constitution of the State of Idaho and as directed by the provisions of §67-1801 and §67-1802.

On the first business day of July, or as soon thereafter as possible, the State Treasurer shall distribute to the Idaho Millennium Income Fund five percent (5%) of the Idaho Millennium Permanent Endowment Fund's average monthly fair market value of the first twelve (12) months of the preceding twenty-four (24) months, provided however, the distribution shall not exceed the Idaho Millennium Permanent Endowment Fund's fair market value on the first business day in July (§67-1802).

	FY 20 Actuals	FY 21 Actuals	FY 22 Actuals	FY 23 Estimate	FY 24 Estimate
01. Beginning Free Fund Balance	15,852,600	16,622,800	17,696,400	20,638,800	22,919,900
02. Encumbrances as of July 1	0	0	0	0	0
02a. Reappropriation (Legislative Carryover)	0	0	0	0	0
03. Beginning Cash Balance	15,852,600	16,622,800	17,696,400	20,638,800	22,919,900
04. Revenues (from Form B-11)	23,261,200	34,131,900	43,887,600	43,900,000	43,900,000
05. Non-Revenue Receipts and Other Adjustments	0	0	0	0	0
06. Statutory Transfers In	0	0	0	0	0
07. Operating Transfers In	0	0	0	0	0
08. Total Available for Year	39,113,800	50,754,700	61,584,000	64,538,800	66,819,900
09. Statutory Transfers Out	0	0	0	0	0
10. Operating Transfers Out	15,815,500	16,629,900	17,380,300	20,618,900	22,916,300
11. Non-Expenditure Distributions and Other Adjustments	6,675,500	16,428,400	23,564,900	21,000,000	19,000,000
12. Cash Expenditures for Prior Year Encumbrances	0	0	0	0	0
13. Original Appropriation	0	0	0	0	0
14. Prior Year Reappropriations, Supplementals, Recessions	0	0	0	0	0
15. Non-cogs, Receipts to Appropriations, etc.	0	0	0	0	0
16. Reversions and Continuous Appropriations	0	0	0	0	0
17. Current Year Reappropriation	0	0	0	0	0
18. Reserve for Current Year Encumbrances	0	0	0	0	0
19. Current Year Cash Expenditures	0	0	0	0	0
19a. Budgetary Basis Expenditures (CY Cash Exp + CY Enc)	0	0	0	0	0
20. Ending Cash Balance	16,622,800	17,696,400	20,638,800	22,919,900	24,903,600
21. Prior Year Encumbrances as of June 30	0	0	0	0	0
22. Current Year Encumbrances as of June 30	0	0	0	0	0
22a. Current Year Reappropriation	0	0	0	0	0
23. Borrowing Limit	0	0	0	0	0
24. Ending Free Fund Balance	16,622,800	17,696,400	20,638,800	22,919,900	24,903,600
24a. Investments Direct by Agency (GL 1203)	0	0	0	0	0
24b. Ending Free Fund Balance Including Direct Investments	16,622,800	17,696,400	20,638,800	22,919,900	24,903,600
26. Outstanding Loans (if this fund is part of a loan program)	0	0	0	0	0

Note:

Analysis of Fund Balances

Request for Fiscal Year: 2024

Agency: State Treasurer

150

Fund: Public Charter Facilities

60500

Sources and Uses:

	FY 20 Actuals	FY 21 Actuals	FY 22 Actuals	FY 23 Estimate	FY 24 Estimate
01. Beginning Free Fund Balance	0	0	138,500	374,300	525,800
02. Encumbrances as of July 1	0	0	0	0	0
02a. Reappropriation (Legislative Carryover)	0	0	0	0	0
03. Beginning Cash Balance	0	0	138,500	374,300	525,800
04. Revenues (from Form B-11)	0	138,500	235,800	151,500	152,000
08. Total Available for Year	0	138,500	374,300	525,800	677,800
20. Ending Cash Balance	0	138,500	374,300	525,800	677,800
24. Ending Free Fund Balance	0	138,500	374,300	525,800	677,800
24b. Ending Free Fund Balance Including Direct Investments	0	138,500	374,300	525,800	677,800

Note:

Analysis of Fund Balances

Request for Fiscal Year: 2024

Agency: State Treasurer

150

Fund: Idle Funds: Investment With Idle Funds

62401

Sources and Uses:

	FY 20 Actuals	FY 21 Actuals	FY 22 Actuals	FY 23 Estimate	FY 24 Estimate
01. Beginning Free Fund Balance	0	0	0	0	0
02. Encumbrances as of July 1	0	0	0	0	0
02a. Reappropriation (Legislative Carryover)	0	0	0	0	0
03. Beginning Cash Balance	0	0	0	0	0
04. Revenues (from Form B-11)	0	0	0	0	0
05. Non-Revenue Receipts and Other Adjustments	0	0	0	0	0
08. Total Available for Year	0	0	0	0	0
11. Non-Expenditure Distributions and Other Adjustments	0	0	0	0	0
20. Ending Cash Balance	0	0	0	0	0
24. Ending Free Fund Balance	0	0	0	0	0
24b. Ending Free Fund Balance Including Direct Investments	0	0	0	0	0

Note:

		FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
Agency	State Treasurer						150
Division	State Treasurer						ST1
Appropriation Unit	State Treasurer						STAA
FY 2022 Total Appropriation							
1.00	FY 2022 Total Appropriation						STAA
	S1186						
	10000 General	8.95	966,900	488,300	0	0	1,455,200
	OT 34300 Federal	0.00	0	0	0	50,000,000	50,000,000
	47506 Dedicated	1.50	192,000	133,000	0	0	325,000
	47507 Dedicated	5.15	661,700	573,500	0	0	1,235,200
	49900 Dedicated	0.00	0	80,000	0	0	80,000
		15.60	1,820,600	1,274,800	0	50,000,000	53,095,400
1.21	Account Transfers						STAA
	10000 General	0.00	(93,300)	54,000	39,300	0	0
	47506 Dedicated	0.00	(3,200)	(2,000)	5,200	0	0
	47507 Dedicated	0.00	(76,300)	65,200	11,100	0	0
		0.00	(172,800)	117,200	55,600	0	0
1.61	Reverted Appropriation Balances						STAA
	10000 General	0.00	(200)	(16,400)	0	0	(16,600)
	47506 Dedicated	0.00	(22,000)	(21,300)	0	0	(43,300)
	47507 Dedicated	0.00	(10,900)	(17,200)	0	0	(28,100)
	49900 Dedicated	0.00	0	(18,000)	0	0	(18,000)
		0.00	(33,100)	(72,900)	0	0	(106,000)
1.71	Legislative Reappropriation						STAA
	S1428 Sec. 5						
	OT 34300 Federal	0.00	0	0	0	(50,000,000)	(50,000,000)
		0.00	0	0	0	(50,000,000)	(50,000,000)
FY 2022 Actual Expenditures							
2.00	FY 2022 Actual Expenditures						STAA
	10000 General	8.95	873,400	525,900	39,300	0	1,438,600
	OT 34300 Federal	0.00	0	0	0	0	0
	47506 Dedicated	1.50	166,800	109,700	5,200	0	281,700
	47507 Dedicated	5.15	574,500	621,500	11,100	0	1,207,100
	49900 Dedicated	0.00	0	62,000	0	0	62,000
		15.60	1,614,700	1,319,100	55,600	0	2,989,400
FY 2023 Original Appropriation							
3.00	FY 2023 Original Appropriation						STAA
	S1409,S1428						
	10000 General	8.80	1,026,400	504,400	0	0	1,530,800
	47506 Dedicated	1.45	202,000	132,900	0	0	334,900
	47507 Dedicated	4.85	695,300	581,700	0	0	1,277,000

		FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
49900	Dedicated	0.00	0	80,000	0	0	80,000
		15.10	1,923,700	1,299,000	0	0	3,222,700

Appropriation Adjustment

4.11 Legislative Reappropriation STAA

This decision unit reflects reappropriation authority granted by SB 1428 Sec 5.

OT 34300	Federal	0.00	0	0	0	50,000,000	50,000,000
		0.00	0	0	0	50,000,000	50,000,000

FY 2023 Total Appropriation

5.00 FY 2023 Total Appropriation STAA

10000	General	8.80	1,026,400	504,400	0	0	1,530,800
OT 34300	Federal	0.00	0	0	0	50,000,000	50,000,000
47506	Dedicated	1.45	202,000	132,900	0	0	334,900
47507	Dedicated	4.85	695,300	581,700	0	0	1,277,000
49900	Dedicated	0.00	0	80,000	0	0	80,000
		15.10	1,923,700	1,299,000	0	50,000,000	53,222,700

FY 2023 Estimated Expenditures

7.00 FY 2023 Estimated Expenditures STAA

10000	General	8.80	1,026,400	504,400	0	0	1,530,800
OT 34300	Federal	0.00	0	0	0	50,000,000	50,000,000
47506	Dedicated	1.45	202,000	132,900	0	0	334,900
47507	Dedicated	4.85	695,300	581,700	0	0	1,277,000
49900	Dedicated	0.00	0	80,000	0	0	80,000
		15.10	1,923,700	1,299,000	0	50,000,000	53,222,700

Base Adjustments

Removal of One-Time Expenditures STAA

This decision unit removes one-time appropriation for FY 2022.

OT 34300	Federal	0.00	0	0	0	(50,000,000)	(50,000,000)
		0.00	0	0	0	(50,000,000)	(50,000,000)

FY 2024 Base

9.00 FY 2024 Base STAA

10000	General	8.80	1,026,400	504,400	0	0	1,530,800
OT 34300	Federal	0.00	0	0	0	0	0
47506	Dedicated	1.45	202,000	132,900	0	0	334,900
47507	Dedicated	4.85	695,300	581,700	0	0	1,277,000
49900	Dedicated	0.00	0	80,000	0	0	80,000
		15.10	1,923,700	1,299,000	0	0	3,222,700

Program Maintenance

10.11 Change in Health Benefit Costs STAA

Change in Health Benefit Costs

10000	General	0.00	10,500	0	0	0	10,500
47506	Dedicated	0.00	1,800	0	0	0	1,800

		FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
47507	Dedicated	0.00	6,000	0	0	0	6,000
		0.00	18,300	0	0	0	18,300
10.12	Change in Variable Benefit Costs						STAA
	Change in Variable Benefits Costs						
10000	General	0.00	(6,200)	0	0	0	(6,200)
47506	Dedicated	0.00	(1,200)	0	0	0	(1,200)
47507	Dedicated	0.00	(4,300)	0	0	0	(4,300)
		0.00	(11,700)	0	0	0	(11,700)
10.51	Annualization						STAA
	HB 747 Annualization of Treasurer's Salary						
10000	General	0.00	6,700	0	0	0	6,700
		0.00	6,700	0	0	0	6,700
10.61	Salary Multiplier - Regular Employees						STAA
	CEC for Permanent Positions						
10000	General	0.00	7,300	0	0	0	7,300
47506	Dedicated	0.00	1,800	0	0	0	1,800
47507	Dedicated	0.00	6,000	0	0	0	6,000
		0.00	15,100	0	0	0	15,100
FY 2024 Total Maintenance							
11.00	FY 2024 Total Maintenance						STAA
10000	General	8.80	1,044,700	504,400	0	0	1,549,100
OT 34300	Federal	0.00	0	0	0	0	0
47506	Dedicated	1.45	204,400	132,900	0	0	337,300
47507	Dedicated	4.85	703,000	581,700	0	0	1,284,700
49900	Dedicated	0.00	0	80,000	0	0	80,000
		15.10	1,952,100	1,299,000	0	0	3,251,100
Line Items							
12.01	New Position - Investment Program Specialist						STAA
10000	General	0.20	35,133	0	0	0	35,133
47507	Dedicated	0.80	140,533	0	0	0	140,533
		1.00	175,666	0	0	0	175,666
12.02	New Position - Banking Specialist						STAA
10000	General	0.20	20,187	0	0	0	20,187
47507	Dedicated	0.80	80,749	0	0	0	80,749
		1.00	100,936	0	0	0	100,936
12.91	Legislative Intent Language						STAA
	Limit the amount of operating funds used to pay bank fees.						
10000	General	0.00	0	0	0	0	0
		0.00	0	0	0	0	0
FY 2024 Total							

		FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
13.00	FY 2024 Total						STAA
10000	General	9.20	1,100,020	504,400	0	0	1,604,420
OT 34300	Federal	0.00	0	0	0	0	0
47506	Dedicated	1.45	204,400	132,900	0	0	337,300
47507	Dedicated	6.45	924,282	581,700	0	0	1,505,982
49900	Dedicated	0.00	0	80,000	0	0	80,000
		17.10	2,228,702	1,299,000	0	0	3,527,702

		FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
Agency	State Treasurer						150
Division	Idaho Millennium Fund						ST2
Appropriation Unit	Millennium Fund T/B Payments						STAB
FY 2023 Original Appropriation							
3.00	FY 2023 Original Appropriation						STAB
	S1395, S1389, H777, S1384						
	OT 49900 Dedicated	0.00	150,000	160,000	0	1,400,000	1,710,000
		0.00	150,000	160,000	0	1,400,000	1,710,000
FY 2023 Total Appropriation							
5.00	FY 2023 Total Appropriation						STAB
	OT 49900 Dedicated	0.00	150,000	160,000	0	1,400,000	1,710,000
		0.00	150,000	160,000	0	1,400,000	1,710,000
FY 2023 Estimated Expenditures							
7.00	FY 2023 Estimated Expenditures						STAB
	OT 49900 Dedicated	0.00	150,000	160,000	0	1,400,000	1,710,000
		0.00	150,000	160,000	0	1,400,000	1,710,000
Base Adjustments							
	Removal of One-Time Expenditures						STAB
	This decision unit removes one-time appropriation for FY 2022.						
	OT 49900 Dedicated	0.00	(150,000)	(160,000)	0	(1,400,000)	(1,710,000)
		0.00	(150,000)	(160,000)	0	(1,400,000)	(1,710,000)
FY 2024 Base							
9.00	FY 2024 Base						STAB
	OT 49900 Dedicated	0.00	0	0	0	0	0
		0.00	0	0	0	0	0
FY 2024 Total Maintenance							
11.00	FY 2024 Total Maintenance						STAB
	OT 49900 Dedicated	0.00	0	0	0	0	0
		0.00	0	0	0	0	0
FY 2024 Total							
13.00	FY 2024 Total						STAB
	OT 49900 Dedicated	0.00	0	0	0	0	0
		0.00	0	0	0	0	0

Agency/Department: State Treasurer	Agency Number: 150	
Budgeted Division: State Treasurer	Luma Fund Number: 10000	
Budgeted Program: State Treasurer	Appropriation (Budget) Unit: STAA	
	Fiscal Year: 2024	
Original Request Date: 9/1/2022	Fund Name: General	Historical Fund #: 0001-00
Revision Date: _____	Revision #: _____	Budget Submission Page # _____ of _____

PCN	CLASS CODE	DESCRIPTION	Indicator Code	FTP	FY 2023 SALARY	FY 2023 HEALTH BENEFITS	FY 2023 VAR BENEFITS	FY 2023 TOTAL	FY 2024 CHG HEALTH BENEFITS	FY 2024 CHG VAR BENEFITS	TOTAL BENEFIT CHANGES
Totals from Wage and Salary Report (WSR):											
		Permanent Positions	1	7.29	583,403	86,250	118,783	788,435	8,625	(4,945)	3,680
		Board & Group Positions	2		450	0	79	529			
		Elected Officials & Full Time Commissioners	3	1.00	117,557	12,500	24,253	154,310	1,250	(1,023)	227
		TOTAL FROM WSR		8.29	701,409	98,750	143,115	943,274	9,875	(5,968)	3,907
		FY 2023 ORIGINAL APPROPRIATION			1,026,400	8.80	763,221	107,452	155,727	1,026,400	
		Unadjusted Over or (Under) Funded:	Est Difference		0.51	61,812	8,702	12,612	83,126	Calculated overfunding is 8.1% of Original Appropriation	
		Adjustments to Wage & Salary:									
		Add Funded / Subtract Unfunded - Vacant or Authorized - Positions:									
		Retire Cd	Adjustment Description / Position Title								
					0.00	0	0	0	0	0	0
7773	22306	R1 Add Back Funded Position/Treasury Officer	1	0.41	11,300	5,125	2,331	18,756	513	(98)	414
8885	22306	R1 Add Back Vacant Position/Treasury Officer	1	0.10	14,900	1,250	3,074	19,224	125	(130)	(5)
		Other Adjustments:			0.00	0	0	0	0	0	0
					0.00	0	0	0	0	0	0
Estimated Salary Needs:											
		Permanent Positions	1	7.80	609,603	92,625	124,188	826,416	9,263	(5,173)	4,090
		Board & Group Positions	2	0.00	450	0	79	529	0	0	0
		Elected Officials & Full Time Commissioners	3	1.00	117,557	12,500	24,253	154,310	1,250	(1,023)	227
		Estimated Salary and Benefits		8.80	727,609	105,125	148,520	981,254	10,513	(6,195)	4,317
		Adjusted Over or (Under) Funding:	Orig. Approp		0.00	33,476	4,837	6,833	45,146	Calculated overfunding is 4.4% of Original Appropriation	
			Est. Expend		0.00	33,491	4,875	6,880	45,246	Calculated overfunding is 4.4% of Est. Expenditures	
			Base		0.00	33,491	4,875	6,880	45,246	Calculated overfunding is 4.4% of the Base	
Personnel Cost Reconciliation - Relation to Zero Variance ---->											

DU			Original Appropriation	FTP	FY 23 Salary	FY 23 Health Ben	FY 23 Var Ben	FY 2023 Total	FY 24 Chg Health Bens	FY 24 Chg Var Bens	Total Benefit Change
3.00		FY 2023 ORIGINAL APPROPRIATION	1,026,400	8.80	761,085	109,962	155,353	1,026,400			
		Rounded Appropriation		8.80	761,100	110,000	155,400	1,026,400			
		Appropriation Adjustments:									
4.11		Reappropriation		0.00	0	0	0	0			
4.31		Supplemental		0.00	0	0	0	0			0
5.00		FY 2023 TOTAL APPROPRIATION		8.80	761,100	110,000	155,400	1,026,400			
		Expenditure Adjustments:									
6.31		Transfer between programs		0.00	0	0	0	0			0
6.41		FTP or Fund Adjustment		0.00	0	0	0	0			0
7.00		FY 2023 ESTIMATED EXPENDITURES		8.80	761,100	110,000	155,400	1,026,400			
		Base Adjustments:									
8.31		Transfer Between Programs		0.00	0	0	0	0			0
8.41		Removal of One-Time Expenditures		0.00	0	0	0	0			0
8.51		Base Reduction		0.00	0	0	0	0			0
9.00		FY 2024 BASE		8.80	761,100	110,000	155,400	1,026,400			
10.11		Change in Health Benefit Costs				10,500		10,500			
10.12		Change in Variable Benefits Costs					(6,200)	(6,200)			
		Indicator Code						0			
10.51		Annualization	3		5,600	0	1,100	6,700			
10.61		CEC for Permanent Positions	1.00%		6,100		1,200	7,300			
10.62		CEC for Temp/Group Positions	1.00%		0		0	0			
10.63		CEC for Elected Officials & Commissioners			0		0	0			
11.00		FY 2024 PROGRAM MAINTENANCE		8.80	772,800	120,500	151,500	1,044,700			
		Line Items:									
12.01	22306	New Position - Investment Program Specialist	1	0.20	27,000	2,800	5,300	35,100			
12.02	22306	New Position - Banking Specialist	1	0.20	14,600	2,800	2,800	20,200			
12.03								0			
13.00		FY 2024 TOTAL REQUEST		9.20	814,400	126,100	159,600	1,100,000			

Agency/Department:	State Treasurer	Agency Number:	150
Budgeted Division:	State Treasurer	Luma Fund Number:	47506
Budgeted Program:	State Treasurer	Appropriation (Budget) Unit:	STAA
		Fiscal Year:	2024
Original Request Date:	9/1/2022	Fund Name:	State Treasurer LGIP
Revision Date:		Historical Fund #:	0475-06
Revision #:		Budget Submission Page #:	of

PCN	CLASS CODE	DESCRIPTION	Indicator Code	FTP	FY 2023 SALARY	FY 2023 HEALTH BENEFITS	FY 2023 VAR BENEFITS	FY 2023 TOTAL	FY 2024 CHG HEALTH BENEFITS	FY 2024 CHG VAR BENEFITS	TOTAL BENEFIT CHANGES
Totals from Wage and Salary Report (WSR):											
		Permanent Positions	1	1.22	124,813	15,000	25,615	165,428	1,500	(1,042)	458
		Board & Group Positions	2		0	0	0	0			
		Elected Officials & Full Time Commissioners	3	0.00	0	0	0	0	0	0	0
		TOTAL FROM WSR		1.22	124,813	15,000	25,615	165,428	1,500	(1,042)	458
		FY 2023 ORIGINAL APPROPRIATION		202,000	1,45	152,406	18,316	31,278	202,000		
		Unadjusted Over or (Under) Funded:	Est Difference	0.23	27,593	3,316	5,663	36,572	Calculated overfunding is 18.1% of Original Appropriation		
		Adjustments to Wage & Salary:									
		Add Funded / Subtract Unfunded - Vacant or Authorized - Positions:									
		Retire Cd	Adjustment Description / Position Title								
				0.00	0	0	0	0	0	0	0
7773	22306	R1 Add Back Funded Position/Treasury Officer	1	0.03	900	375	186	1,461	38	(8)	30
8885	22306	R1 Add Back Funded Position/Treasury Officer	1	0.20	22,585	2,500	4,660	29,745	250	(196)	54
		Other Adjustments:									
				0.00	0	0	0	0	0	0	0
Estimated Salary Needs:											
		Permanent Positions	1	1.45	148,298	17,875	30,461	196,633	1,788	(1,246)	541
		Board & Group Positions	2	0.00	0	0	0	0	0	0	0
		Elected Officials & Full Time Commissioners	3	0.00	0	0	0	0	0	0	0
		Estimated Salary and Benefits		1.45	148,298	17,875	30,461	196,633	1,788	(1,246)	541
		Adjusted Over or (Under) Funding:	Orig. Approp	0.00	4,047	488	831	5,367	Calculated overfunding is 2.7% of Original Appropriation		
			Est. Expend	0.00	4,002	525	839	5,367	Calculated overfunding is 2.7% of Est. Expenditures		
			Base	0.00	4,002	525	839	5,367	Calculated overfunding is 2.7% of the Base		
Personnel Cost Reconciliation - Relation to Zero Variance ---->											

DU		Original Appropriation	FTP	FY 23 Salary	FY 23 Health Ben	FY 23 Var Ben	FY 2023 Total	FY 24 Chg Health Bens	FY 24 Chg Var Bens	Total Benefit Change
3.00	FY 2023 ORIGINAL APPROPRIATION	202,000	1.45	152,345	18,363	31,292	202,000			
	Rounded Appropriation		1.45	152,300	18,400	31,300	202,000			
	Appropriation Adjustments:									
4.11	Reappropriation		0.00	0	0	0	0			
4.31	Supplemental		0.00	0	0	0	0			0
5.00	FY 2023 TOTAL APPROPRIATION		1.45	152,300	18,400	31,300	202,000			
	Expenditure Adjustments:									
6.31	Transfer between programs		0.00	0	0	0	0			0
6.41	FTP or Fund Adjustment		0.00	0	0	0	0			0
7.00	FY 2023 ESTIMATED EXPENDITURES		1.45	152,300	18,400	31,300	202,000			
	Base Adjustments:									
8.11	FTP or Fund Adjustment		0.00	0	0	0	0			0
8.41	Removal of One-Time Expenditures		0.00	0	0	0	0			0
8.51	Base Reduction		0.00	0	0	0	0			0
9.00	FY 2024 BASE		1.45	152,300	18,400	31,300	202,000			
10.11	Change in Health Benefit Costs				1,800		1,800			
10.12	Change in Variable Benefits Costs					(1,200)	(1,200)			
	Indicator Code			0	0	0	0			
10.51	Annualization			0	0	0	0			
10.61	CEC for Permanent Positions	1.00%		1,500		300	1,800			
10.62	CEC for Temp/Group Positions	1.00%		0		0	0			
10.63	CEC for Elected Officials & Commissioners			0		0	0			
11.00	FY 2024 PROGRAM MAINTENANCE		1.45	153,800	20,200	30,400	204,400			
	Line Items:									
12.01							0			
12.02							0			
12.03							0			
13.00	FY 2024 TOTAL REQUEST		1.45	153,800	20,200	30,400	204,400			

Agency/Department: State Treasurer	Agency Number: 150
Budgeted Division: State Treasurer	Luma Fund Number: 47507
Budgeted Program: State Treasurer	Appropriation (Budget) Unit: STAA
	Fiscal Year: 2024
Original Request Date: 9/1/2022	Fund Name: Treasurer's Office - Professional Services
Revision Date: _____	Historical Fund #: 0475-07
Revision #: _____	Budget Submission Page # _____ of _____

PCN	CLASS CODE	DESCRIPTION	Indicator Code	FTP	FY 2023 SALARY	FY 2023 HEALTH BENEFITS	FY 2023 VAR BENEFITS	FY 2023 TOTAL	FY 2024 CHG HEALTH BENEFITS	FY 2024 CHG VAR BENEFITS	TOTAL BENEFIT CHANGES
Totals from Wage and Salary Report (WSR):											
		Permanent Positions	1	4.07	422,716	50,000	86,807	559,523	5,000	(3,545)	1,455
		Board & Group Positions	2		0	0	0	0			0
		Elected Officials & Full Time Commissioners	3	0.00	0	0	0	0	0	0	0
		TOTAL FROM WSR		4.07	422,716	50,000	86,807	559,523	5,000	(3,545)	1,455
		FY 2023 ORIGINAL APPROPRIATION			695,300	4.85	525,295	62,133	107,872	695,300	
		Unadjusted Over or (Under) Funded:	Est Difference		0.78	102,579	12,133	21,065	135,777	Calculated overfunding is 19.5% of Original Appropriation	
		Adjustments to Wage & Salary:									
		Add Funded / Subtract Unfunded - Vacant or Authorized - Positions:									
		Retire Cd	Adjustment Description / Position Title								
					0.00	0	0	0	0	0	0
7773	22306	R1 Add Back Funded Position/Treasury Officer	1	0.08	2,281	1,000	471	3,752	100	(20)	80
8885	22306	R1 Add Back Vacant Position/Treasury Officer	1	0.70	79,046	8,750	16,308	104,104	875	(688)	187
					0.00	0	0	0	0	0	0
		Other Adjustments:									
					0.00	0	0	0	0	0	0
					0.00	0	0	0	0	0	0
		Estimated Salary Needs:									
		Permanent Positions	1	4.85	504,043	59,750	103,585	667,378	5,975	(4,253)	1,722
		Board & Group Positions	2	0.00	0	0	0	0	0	0	0
		Elected Officials & Full Time Commissioners	3	0.00	0	0	0	0	0	0	0
		Estimated Salary and Benefits		4.85	504,043	59,750	103,585	667,378	5,975	(4,253)	1,722
		Adjusted Over or (Under) Funding:	Orig. Approp		0.00	21,088	2,500	4,334	27,922	Calculated overfunding is 4.0% of Original Appropriation	
			Est. Expend		0.00	21,057	2,450	4,315	27,822	Calculated overfunding is 4.0% of Est. Expenditures	
			Base		0.00	21,057	2,450	4,315	27,822	Calculated overfunding is 4.0% of the Base	
Personnel Cost Reconciliation - Relation to Zero Variance ---->											

DU			Original Appropriation	FTP	FY 23 Salary	FY 23 Health Ben	FY 23 Var Ben	FY 2023 Total	FY 24 Chg Health Bens	FY 24 Chg Var Bens	Total Benefit Change
3.00		FY 2023 ORIGINAL APPROPRIATION	695,300	4.85	525,131	62,250	107,919	695,300			
		Rounded Appropriation		4.85	525,100	62,200	107,900	695,300			
4.11		Appropriation Adjustments:									
		Reappropriation		0.00	0	0	0	0			
4.31		Supplemental		0.00	0	0	0	0			0
5.00		FY 2023 TOTAL APPROPRIATION		4.85	525,100	62,200	107,900	695,300			
		Expenditure Adjustments:									
6.31		Transfer between programs		0.00	0	0	0	0			0
6.41		FTP or Fund Adjustment		0.00	0	0	0	0			0
7.00		FY 2023 ESTIMATED EXPENDITURES		4.85	525,100	62,200	107,900	695,300			
		Base Adjustments:									
8.11		FTP or Fund Adjustment		0.00	0	0	0	0			0
8.41		Removal of One-Time Expenditures		0.00	0	0	0	0			0
8.51		Base Reduction		0.00	0	0	0	0			0
9.00		FY 2024 BASE		4.85	525,100	62,200	107,900	695,300			
10.11		Change in Health Benefit Costs				6,000		6,000			
10.12		Change in Variable Benefits Costs					(4,300)	(4,300)			
		Indicator Code						0			0
10.51		Annualization			0	0	0	0			0
6.00		CEC for Permanent Positions		1.00%	5,000		1,000	6,000			
10.62		CEC for Temp/Group Positions		1.00%	0		0	0			0
10.63		CEC for Elected Officials & Commissioners			0		0	0			0
11.00		FY 2024 PROGRAM MAINTENANCE		4.85	530,100	68,200	104,600	703,000			
		Line Items:									
12.01	22306	New Position - Investment Program Specialist	1	0.80	108,160	11,000	21,400	140,600			
12.02	22306	New Position - Banking Specialist	1	0.80	58,200	11,000	11,500	80,700			
12.03								0			0
13.00		FY 2024 TOTAL REQUEST		6.45	696,460	90,200	137,500	924,300			

Agency/Department:	State Treasurer	Agency Number:	150
Budgeted Division:	State Treasurer	Luma Fund Number:	51801
Budgeted Program:	State Treasurer	Appropriation (Budget) Unit:	STAA
		Fiscal Year:	2024
Original Request Date:	9/1/2022	Fund Name:	Abandoned Property Trust - Unclaimed Property
Revision Date:		Historical Fund #:	0518-00
Revision #:		Budget Submission Page #:	of

PCN	CLASS CODE	DESCRIPTION	Indicator Code	FTP	FY 2023 SALARY	FY 2023 HEALTH BENEFITS	FY 2023 VAR BENEFITS	FY 2023 TOTAL	FY 2024 CHG HEALTH BENEFITS	FY 2024 CHG VAR BENEFITS	TOTAL BENEFIT CHANGES
Totals from Wage and Salary Report (WSR):											
		Permanent Positions	1	10.90	623,803	136,250	128,697	888,750	13,625	(5,427)	8,198
		Board & Group Positions	2		0	0	0	0			0
		Elected Officials & Full Time Commissioners	3	0.00	0	0	0	0	0	0	0
		TOTAL FROM WSR		10.90	623,803	136,250	128,697	888,750	13,625	(5,427)	8,198
		FY 2023 ORIGINAL APPROPRIATION		899,700	10.90	631,489	137,929	130,282	899,700		
		Unadjusted Over or (Under) Funded:	Est Difference	0.00	7,685	1,679	1,586	10,950	Calculated overfunding is 1.2% of Original Appropriation		
		Adjustments to Wage & Salary:									
		Add Funded / Subtract Unfunded - Vacant or Authorized - Positions:									
		Retire Cd	Adjustment Description / Position Title								
				0.00	0	0	0	0	0	0	0
				0.00	0	0	0	0	0	0	0
		Other Adjustments:									
				0.00	0	0	0	0	0	0	0
				0.00	0	0	0	0	0	0	0
		Estimated Salary Needs:									
		Permanent Positions	1	10.90	623,803	136,250	128,697	888,750	13,625	(5,427)	8,198
		Board & Group Positions	2	0.00	0	0	0	0	0	0	0
		Elected Officials & Full Time Commissioners	3	0.00	0	0	0	0	0	0	0
		Estimated Salary and Benefits		10.90	623,803	136,250	128,697	888,750	13,625	(5,427)	8,198
		Adjusted Over or (Under) Funding:	Orig. Approp	0.00	7,685	1,679	1,586	10,950	Calculated overfunding is 1.2% of Original Appropriation		
			Est. Expend	0.00	7,697	1,650	1,603	10,950	Calculated overfunding is 1.2% of Est. Expenditures		
			Base	(10.90)	(623,803)	(136,250)	(128,697)	(888,750)	This fund has a \$0 Base in DU 9.00		
Personnel Cost Reconciliation - Relation to Zero Variance ---->										You may not have sufficient funding or authorized FTP, and may need to make additional adjustments to finalize this form. Please contact both your DFM and LSO analysts.	

DU		Original Appropriation	FTP	FY 23 Salary	FY 23 Health Ben	FY 23 Var Ben	FY 2023 Total	FY 24 Chg Health Bens	FY 24 Chg Var Bens	Total Benefit Change
3.00	FY 2023 ORIGINAL APPROPRIATION	899,700	10.90	631,489	137,929	130,282	899,700			
	Rounded Appropriation		10.90	631,500	137,900	130,300	899,700			
	Appropriation Adjustments:									
4.11	Reappropriation		0.00	0	0	0	0			
4.31	Supplemental		0.00	0	0	0	0			0
5.00	FY 2023 TOTAL APPROPRIATION		10.90	631,500	137,900	130,300	899,700			
	Expenditure Adjustments:									
6.31	Transfer between programs		0.00	0	0	0	0			0
6.41	FTP or Fund Adjustment		0.00	0	0	0	0			0
7.00	FY 2023 ESTIMATED EXPENDITURES		10.90	631,500	137,900	130,300	899,700			
	Base Adjustments:									
8.11	FTP or Fund Adjustment		0.00	0	0	0	0			0
8.41	Removal of One-Time Expenditures		0.00	0	0	0	0			0
8.51	Base Reduction		(10.90)	(631,500)	(137,900)	(130,300)	(899,700)			0
9.00	FY 2024 BASE		0.00	0	0	0	0			
10.11	Change in Health Benefit Costs				0		0			0
10.12	Change in Variable Benefits Costs					0	0			0
	Indicator Code									
10.51	Annualization			0	0	0	0			0
10.61	CEC for Permanent Positions	1.00%		0		0	0			0
10.62	CEC for Temp/Group Positions	1.00%		0		0	0			0
10.63	CEC for Elected Officials & Commissioners			0		0	0			0
11.00	FY 2024 PROGRAM MAINTENANCE		0.00	0	0	0	0			
	Line Items:									
12.01										0
12.02										0
12.03										0
13.00	FY 2024 TOTAL REQUEST		0.00	0	0	0	0			

PCF Detail Report

Request for Fiscal Year: 2024

Agency: State Treasurer

150

Appropriation Unit: State Treasurer

STAA

Fund: General Fund

10000

PCN	Class	Description	FTP	Salary	Health	Variable Benefits	Total
Totals from Personnel Cost Forecast (PCF)							
		Elected Officials & Full Time Commissioners	1.00	117,557	12,500	24,253	154,310
		Permanent Positions	7.29	583,402	86,250	118,872	788,524
		Total from PCF	8.29	700,959	98,750	143,125	942,834
		FY 2023 ORIGINAL APPROPRIATION	8.80	759,672	110,000	156,728	1,026,400
		Unadjusted Over or (Under) Funded:	.51	58,713	11,250	13,603	83,566
Adjustments to Wage and Salary							
150888	22306	TREASURY OFFICER	.10	11,292	1,250	2,330	14,872
5	R90						
Other Adjustments							
	500	Employees	.41	6,200	0	0	6,200
	512	Employee Benefits	.00	0	0	1,200	1,200
	513	Health Benefits	.00	0	5,100	0	5,100
Estimated Salary Needs							
		Permanent Positions	8.80	718,451	105,100	146,655	970,206
		Estimated Salary and Benefits	8.80	718,451	105,100	146,655	970,206
Adjusted Over or (Under) Funding							
		Original Appropriation	.00	41,221	4,900	10,073	56,194
		Estimated Expenditures	.00	41,221	4,900	10,073	56,194
		Base	.00	41,221	4,900	10,073	56,194

PCF Detail Report

Request for Fiscal Year: 2024

Agency: State Treasurer

150

Appropriation Unit: State Treasurer

STAA

Fund: Professional Services: Treasurer'S Office-Lgip

47506

PCN	Class	Description	FTP	Salary	Health	Variable Benefits	Total
Totals from Personnel Cost Forecast (PCF)							
		Permanent Positions	1.22	124,812	15,000	25,619	165,431
		Total from PCF	1.22	124,812	15,000	25,619	165,431
		FY 2023 ORIGINAL APPROPRIATION	1.45	152,428	18,125	31,447	202,000
		Unadjusted Over or (Under) Funded:	.23	27,616	3,125	5,828	36,569
Adjustments to Wage and Salary							
150888	22306	TREASURY OFFICER	.20	22,585	2,500	4,659	29,744
5	R90						
Other Adjustments							
	500	Employees	.03	800	0	0	800
	512	Employee Benefits	.00	0	0	100	100
	513	Health Benefits	.00	0	400	0	400
Estimated Salary Needs							
		Permanent Positions	1.45	148,197	17,900	30,378	196,475
		Estimated Salary and Benefits	1.45	148,197	17,900	30,378	196,475
Adjusted Over or (Under) Funding							
		Original Appropriation	(.00)	4,231	225	1,069	5,525
		Estimated Expenditures	(.00)	4,231	225	1,069	5,525
		Base	(.00)	4,231	225	1,069	5,525

PCF Detail Report

Request for Fiscal Year: 2024

Agency: State Treasurer

150

Appropriation Unit: State Treasurer

STAA

Fund: Professional Services: Treasurer'S Office-Prof Services

47507

PCN	Class	Description	FTP	Salary	Health	Variable Benefits	Total
Totals from Personnel Cost Forecast (PCF)							
		Permanent Positions	4.07	422,717	50,000	86,823	559,540
		Total from PCF	4.07	422,717	50,000	86,823	559,540
		FY 2023 ORIGINAL APPROPRIATION	4.85	526,129	60,625	108,546	695,300
		Unadjusted Over or (Under) Funded:	.78	103,412	10,625	21,723	135,760
Adjustments to Wage and Salary							
150888 5	22306 R90	TREASURY OFFICER	.70	79,046	8,750	16,308	104,104
Estimated Salary Needs							
		Permanent Positions	4.77	501,763	58,750	103,131	663,644
		Estimated Salary and Benefits	4.77	501,763	58,750	103,131	663,644
Adjusted Over or (Under) Funding							
		Original Appropriation	.08	24,366	1,875	5,415	31,656
		Estimated Expenditures	.08	24,366	1,875	5,415	31,656
		Base	.08	24,366	1,875	5,415	31,656

PCF Detail Report

Request for Fiscal Year: 2024

Agency: State Treasurer

150

Appropriation Unit: State Treasurer

STAA

Fund: Unclaimed Property: Abandoned Property Trust

51801

PCN	Class	Description	FTP	Salary	Health	Variable Benefits	Total
Totals from Personnel Cost Forecast (PCF)							
		Permanent Positions	.00	0	0	0	0
		Total from PCF	.00	0	0	0	0
		Unadjusted Over or (Under) Funded:	.00	0	0	0	0
Estimated Salary Needs							
		Permanent Positions	.00	0	0	0	0
		Estimated Salary and Benefits	.00	0	0	0	0
Adjusted Over or (Under) Funding							
		Original Appropriation	.00	0	0	0	0
		Estimated Expenditures	.00	0	0	0	0
		Base	.00	0	0	0	0

PCF Detail Report

Request for Fiscal Year: 2024

Agency: State Treasurer

150

Appropriation Unit: Millennium Fund T/B Payments

STAB

Fund: Idaho Millennium Income Fund

49900

PCN	Class	Description	FTP	Salary	Health	Variable Benefits	Total
		FY 2023 ORIGINAL APPROPRIATION	.00	124,346	0	25,654	150,000
		Unadjusted Over or (Under) Funded:	.00	124,346	0	25,654	150,000
		Adjusted Over or (Under) Funding					
		Original Appropriation	.00	124,346	0	25,654	150,000
		Estimated Expenditures	.00	124,346	0	25,654	150,000
		Base	.00	(25,654)	0	25,654	0

PCF Summary Report

Request for Fiscal Year: 2024

Agency: State Treasurer

150

Appropriation Unit: State Treasurer

STAA

Fund: General Fund

10000

DU		FTP	Salary	Health	Variable Benefits	Total
3.00	FY 2023 ORIGINAL APPROPRIATION	8.80	759,672	110,000	156,728	1,026,400
5.00	FY 2023 TOTAL APPROPRIATION	8.80	759,672	110,000	156,728	1,026,400
7.00	FY 2023 ESTIMATED EXPENDITURES	8.80	759,672	110,000	156,728	1,026,400
9.00	FY 2024 BASE	8.80	759,672	110,000	156,728	1,026,400
10.11	Change in Health Benefit Costs	0.00	0	10,500	0	10,500
10.12	Change in Variable Benefit Costs	0.00	0	0	(6,200)	(6,200)
10.51	Annualization	0.00	6,700	0	0	6,700
10.61	Salary Multiplier - Regular Employees	0.00	6,100	0	1,200	7,300
11.00	FY 2024 PROGRAM MAINTENANCE	8.80	772,472	120,500	151,728	1,044,700
12.01	New Position - Investment Program Specialist	0.20	27,040	2,750	5,343	35,133
12.02	New Position - Banking Specialist	0.20	14,560	2,750	2,877	20,187
13.00	FY 2024 TOTAL REQUEST	9.20	814,072	126,000	159,948	1,100,020

PCF Summary Report

Request for Fiscal Year: 2024

Agency: State Treasurer

150

Appropriation Unit: State Treasurer

STAA

Fund: Professional Services: Treasurer'S Office-Lgip

47506

DU		FTP	Salary	Health	Variable Benefits	Total
3.00	FY 2023 ORIGINAL APPROPRIATION	1.45	152,428	18,125	31,447	202,000
5.00	FY 2023 TOTAL APPROPRIATION	1.45	152,428	18,125	31,447	202,000
7.00	FY 2023 ESTIMATED EXPENDITURES	1.45	152,428	18,125	31,447	202,000
9.00	FY 2024 BASE	1.45	152,428	18,125	31,447	202,000
10.11	Change in Health Benefit Costs	0.00	0	1,800	0	1,800
10.12	Change in Variable Benefit Costs	0.00	0	0	(1,200)	(1,200)
10.61	Salary Multiplier - Regular Employees	0.00	1,500	0	300	1,800
11.00	FY 2024 PROGRAM MAINTENANCE	1.45	153,928	19,925	30,547	204,400
13.00	FY 2024 TOTAL REQUEST	1.45	153,928	19,925	30,547	204,400

PCF Summary Report

Request for Fiscal Year: 2024

Agency: State Treasurer

150

Appropriation Unit: State Treasurer

STAA

Fund: Professional Services: Treasurer'S Office-Prof Services

47507

DU		FTP	Salary	Health	Variable Benefits	Total
3.00	FY 2023 ORIGINAL APPROPRIATION	4.85	526,129	60,625	108,546	695,300
5.00	FY 2023 TOTAL APPROPRIATION	4.85	526,129	60,625	108,546	695,300
7.00	FY 2023 ESTIMATED EXPENDITURES	4.85	526,129	60,625	108,546	695,300
9.00	FY 2024 BASE	4.85	526,129	60,625	108,546	695,300
10.11	Change in Health Benefit Costs	0.00	0	6,000	0	6,000
10.12	Change in Variable Benefit Costs	0.00	0	0	(4,300)	(4,300)
10.61	Salary Multiplier - Regular Employees	0.00	5,000	0	1,000	6,000
11.00	FY 2024 PROGRAM MAINTENANCE	4.85	531,129	66,625	105,246	703,000
12.01	New Position - Investment Program Specialist	0.80	108,160	11,000	21,373	140,533
12.02	New Position - Banking Specialist	0.80	58,240	11,000	11,509	80,749
13.00	FY 2024 TOTAL REQUEST	6.45	697,529	88,625	138,128	924,282

PCF Summary Report

Request for Fiscal Year: 2024

Agency: State Treasurer

150

Appropriation Unit: Millennium Fund T/B Payments

STAB

Fund: Idaho Millennium Income Fund

49900

DU		FTP	Salary	Health	Variable Benefits	Total
3.00	FY 2023 ORIGINAL APPROPRIATION	0.00	124,346	0	25,654	150,000
5.00	FY 2023 TOTAL APPROPRIATION	0.00	124,346	0	25,654	150,000
7.00	FY 2023 ESTIMATED EXPENDITURES	0.00	124,346	0	25,654	150,000
	Removal of One-Time Expenditures	0.00	(150,000)	0	0	(150,000)
9.00	FY 2024 BASE	0.00	(25,654)	0	25,654	0
11.00	FY 2024 PROGRAM MAINTENANCE	0.00	(25,654)	0	25,654	0
13.00	FY 2024 TOTAL REQUEST	0.00	(25,654)	0	25,654	0

Agency: State Treasurer

150

Appropriation Unit: State Treasurer

STAA

Decision Unit Number	12.01	Descriptive Title	New Position - Investment Program Specialist			
			General	Dedicated	Federal	Total
Personnel Cost						
500	Employees		27,040	108,160	0	135,200
512	Employee Benefits		5,343	21,373	0	26,716
513	Health Benefits		2,750	11,000	0	13,750
Personnel Cost Total			35,133	140,533	0	175,666
Full Time Positions						
FTP - Permanent			0.20	0.80	0.00	1.00
Full Time Positions Total			0	1	0	1
			35,133	140,533	0	175,666

Explain the request and provide justification for the need.

The State Treasurer is one of seven statewide elected constitutional officers in Idaho. The statutory duties of the office include investing surplus State moneys not needed for day-to-day operations and maintaining a pooled investment program for the benefit of public agencies.

The total of the portfolios managed by the Treasurer's Office has increased in complexity, and in volume from 3.2 billion to more than 12 billion dollars in the past decade. The staffing for the investment division has not increased in that same time period.

We are requesting a full time FTP for an Investment Program Specialist that will provide additional support for the investment pools and debt programs in the investment division.

If a supplemental, what emergency is being addressed?

Not a supplemental.

Specify the authority in statute or rule that supports this request.

Idaho Code 67-1219

Indicate existing base of PC, OE, and/or CO by source for this request.

Existing FY 2023 base of PC:

General Fund: 8.8 FTP - \$1,026,400.00

Professional Services Dedicated Fund: 4.85 FTP - \$695,300.00

What resources are necessary to implement this request?

The Treasurer's Office is requesting 1.0 FTP and an increase to PC of \$175,700. This is broken down to 0.2 FTP and PC of \$35,100 from the general fund and 0.8 FTP and PC of \$140,500 from the professional services dedicated fund.

List positions, pay grades, full/part-time status, benefits, terms of service.

1.0 FTP to be full time, non-classified, with full benefits.

Will staff be re-directed? If so, describe impact and show changes on org chart.

Staff will not be redirected.

Detail any current one-time or ongoing OE or CO and any other future costs.

No one-time or ongoing OE or CO is being requested.

Describe method of calculation (RFI, market cost, etc.) and contingencies.

The funding is for an experienced investment professional and salary is consistent with current markets.

Provide detail about the revenue assumptions supporting this request.

This request is not expected to generate revenue. The costs from the general fund related to banking services will be billed to state agencies through the statewide cost allocation program. The costs from the professional services dedicated fund will be funded by the administration fee for investment services provided by the Treasurer's Office.

Who is being served by this request and what is the impact if not funded?

State and Local Government. We anticipate that increased staffing will allow the Treasurer's Office to maintain its current high level of service.

Agency: State Treasurer

150

Appropriation Unit: State Treasurer

STAA

Decision Unit Number	12.02	Descriptive Title	New Position - Banking Specialist			
			General	Dedicated	Federal	Total
Personnel Cost						
500	Employees		14,560	58,240	0	72,800
512	Employee Benefits		2,877	11,509	0	14,386
513	Health Benefits		2,750	11,000	0	13,750
Personnel Cost Total			20,187	80,749	0	100,936
Full Time Positions						
FTP - Permanent			0.20	0.80	0.00	1.00
Full Time Positions Total			0	1	0	1
			20,187	80,749	0	100,936

Explain the request and provide justification for the need.

The State Treasurer is one of seven statewide elected constitutional officers in Idaho. The statutory duties of the office include receiving all revenues and fees due to the state, covering all payments from the State, and depositing funds in banks throughout Idaho.

In the past five years, the number of transactions processed from bank activity has increased from 1.3 million to over 2 million per year. While most of that is automated, the workload for the banking division staff has steadily increased over time.

The Treasurer's Office is requesting a full time FTP for a Banking Specialist.

If a supplemental, what emergency is being addressed?

Not a supplemental.

Specify the authority in statute or rule that supports this request.

Idaho Code 67-1219

Indicate existing base of PC, OE, and/or CO by source for this request.

Existing FY 20230 base of PC:
 General Fund: 8.8 FTP - \$1,026,400.00
 Professional Services Dedicated Fund: 4.85 FTP - \$695,300.00

What resources are necessary to implement this request?

The Treasurer's Office is requesting 1.0 FTP and an increase to PC of \$100,900. This is further broken down to 0.2 FTP and PC of \$20,200 from the general fund and 0.8 FTP and PC of \$80,700 from the professional services dedicated fund.

List positions, pay grades, full/part-time status, benefits, terms of service.

1.0 FTP to be full time, non-classified, with full benefits.

Will staff be re-directed? If so, describe impact and show changes on org chart.

Staff will not be redirected.

Detail any current one-time or ongoing OE or CO and any other future costs.

No one-time or ongoing OE or CO is being requested.

Describe method of calculation (RFI, market cost, etc.) and contingencies.

The funding is for an experienced banking professional and salary is consistent with current markets.

Provide detail about the revenue assumptions supporting this request.

This request is not expected to generate revenue. The costs from the general fund related to banking services will be billed to state agencies through the statewide cost allocation program. The costs from the professional services dedicated fund will be funded by the administration fee for investment services provided by the Treasurer's Office.

Who is being served by this request and what is the impact if not funded?

State agencies and the general public. We expect that increased staffing will allow the Treasurer's Office to maintain the current high level of service to state agencies and to the customers they serve.

Program Request by Decision Unit **Request for Fiscal Year 2024**

Decision Unit Number 12.91 Legislative Intent Language

Explain the request and provide justification for the need.

In the FY 2023 appropriation bill the legislature requested language to limit the amount of operating funds used to pay bank fees. If they wish to continue to include the legislative intent language the STO is amenable.

Requested language:

PAYMENT OF BANK SERVICE FEES. Of the amount appropriated in Section 1 of this act, no more than \$406,600 from the General Fund and \$221,700 from the Professional Services Fund may be used for the payment of bank service fees for the period July 1, 2023, through June 30, 2024

Indicate existing base of PC, OE, and/or CO by source for this request.

Current funding is \$406,600 OE from the General Fund and \$221,700 OE from the Professional Services Fund.

Who is being served by this request and what is the impact if not funded?

The request allows the legislature to limit the amount paid for banking service fees. If the legislative intent language is not included in the Treasurer's budget, current practices would remain the same, and there would not be a negative impact.