

**General Fund Revenue and Expenditure History**

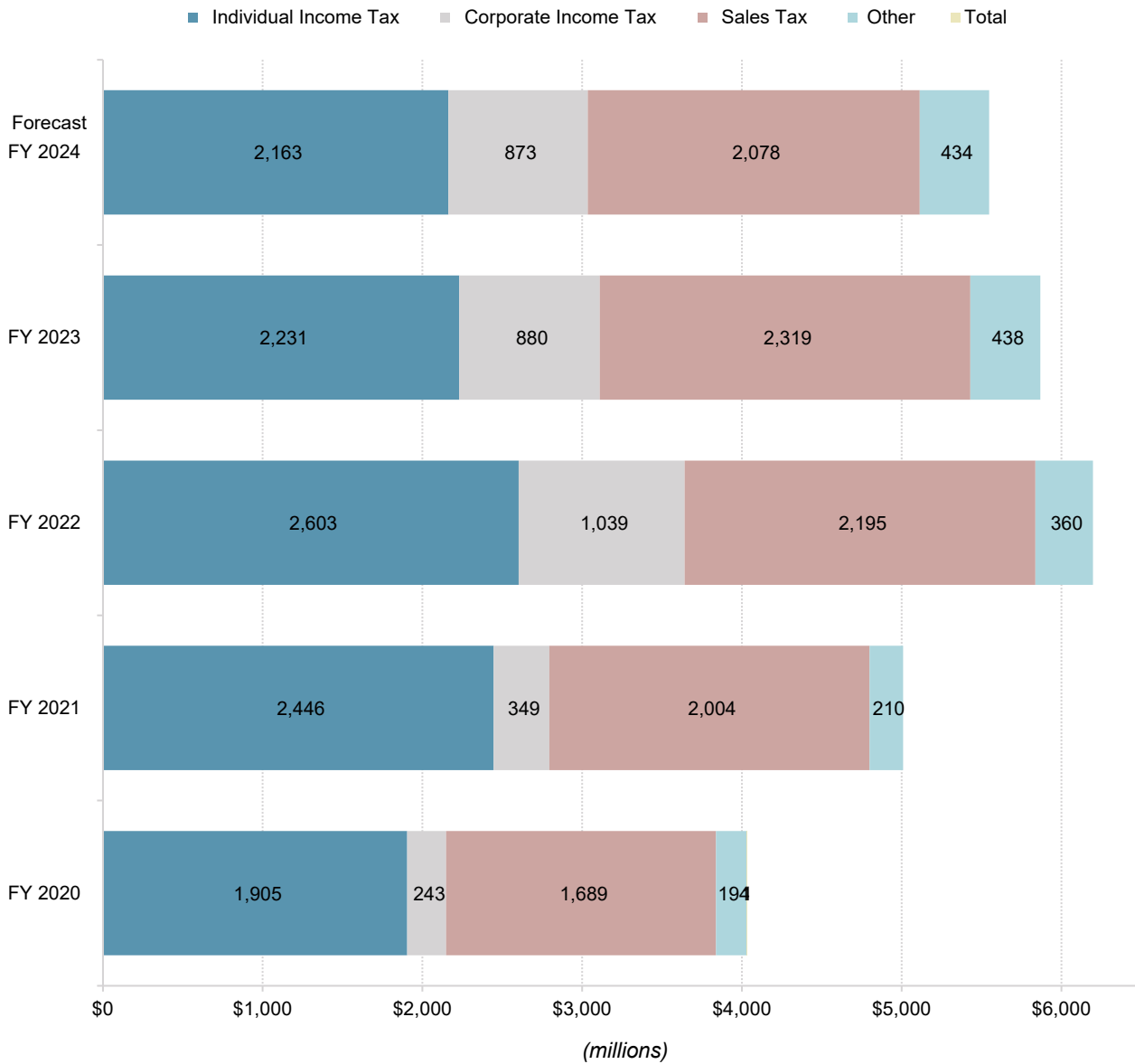
Revenues	Actual			Recommendation	
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Beginning Balance	\$101,396,200	\$186,311,600	\$889,524,000	\$1,333,557,500	\$210,523,100
Actual/Projected Receipts	4,031,978,400	5,009,093,900	6,197,598,500	5,867,925,400	5,547,111,500
Transfers to Other Funds	(84,389,100)	35,655,800	(1,219,122,200)	(1,776,280,400)	(561,330,200)
Transfers from Other Funds	20,479,500	120,908,600	69,234,100	-	-
Tax Relief	-	-	(262,288,500)	(575,000,000)	(120,000,000)
Prior-Year Reappropriations	2,903,600	372,200	1,582,100	69,074,700	-
<b>Total Funds Available</b>	<b>\$4,072,368,600</b>	<b>5,352,342,100</b>	<b>5,676,528,000</b>	<b>4,919,277,200</b>	<b>5,076,304,400</b>
<b>Expenditures</b>					
Original Appropriations	3,910,354,400	4,062,091,300	4,222,572,600	4,624,520,500	4,855,976,700
Covid-19 Reimbursements	-	(120,501,600)	(62,301,500)	-	-
Prior-Year Reappropriations	2,903,600	372,200	1,582,100	69,074,700	-
Health & Welfare Adjustment	(7,541,000)	(60,274,800)	-	-	-
Supplementals and Rescissions	(3,252,200)	286,011,900	195,395,300	1,080,894,700	-
Reversions/Reappropriations	(17,645,600)	(25,783,000)	(84,444,900)	(11,827,100)	-
Deficiency Warrants	158,200	313,000	405,400	472,200	-
Miscellaneous Adjustments	1,079,600	(487,400)	686,800	(1,054,380,900)	-
Current Year Reappropriations/ECF	-	-	50,494,200	-	-
Current Year Executive Carry Forward	-	-	18,580,500	-	-
<b>Total Expenditures</b>	<b>3,886,057,000</b>	<b>4,141,741,600</b>	<b>4,342,970,500</b>	<b>4,708,754,100</b>	<b>4,855,976,700</b>
<b>Ending Balance</b>	<b>\$186,311,600</b>	<b>\$889,524,000</b>	<b>\$1,333,557,500</b>	<b>\$210,523,100</b>	<b>\$220,327,700</b>

**General Fund Revenue History and Forecast**

Source	Actual			Forecast*	
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
<b>Individual Income Tax</b>	<b>\$1,905,245,500</b>	<b>\$2,446,316,300</b>	<b>\$2,602,646,946</b>	<b>\$2,150,808,025</b>	<b>\$2,162,795,084</b>
% Change	14.7%	28.4%	6.4%	-17.4%	0.6%
<b>Corporate Income Tax</b>	<b>\$243,336,900</b>	<b>\$348,554,900</b>	<b>\$1,039,159,285</b>	<b>\$959,665,067</b>	<b>\$872,562,909</b>
% Change	-14.1%	43.2%	198.1%	-7.6%	-9.1%
<b>Sales Tax</b>	<b>\$1,689,376,000</b>	<b>\$2,004,203,411</b>	<b>\$2,195,372,931</b>	<b>\$2,319,187,440</b>	<b>\$2,077,892,893</b>
% Change	5.7%	18.6%	9.5%	5.6%	-10.4%
<b>Product Taxes</b>					
Cigarette Tax	7,939,000	8,796,600	9,524,200	1,288,100	1,288,100
Tobacco Tax	13,042,500	12,952,100	11,931,810	12,772,178	13,986,934
Beer Tax	2,094,500	2,243,569	2,237,461	2,269,079	2,301,253
Wine Tax	5,070,800	5,412,900	4,930,009	5,287,684	5,483,933
Liquor Surcharge	37,400,000	42,603,000	55,620,000	50,079,996	52,337,928
<b>Subtotal</b>	<b>\$65,546,800</b>	<b>\$72,008,169</b>	<b>\$84,243,480</b>	<b>\$71,697,037</b>	<b>\$75,398,148</b>
% Change	2.0%	9.9%	17.0%	-14.9%	5.2%
<b>Miscellaneous Revenue</b>					
Kilowatt-Hour Tax	2,066,200	1,960,900	1,618,615	1,856,743	1,804,769
Mine License Tax	77,100	24,000	14,127	18,586	-
Interest Earnings	143,800	1,929,036	14,736,732	31,392,276	30,476,398
Court Fees and Fines	7,156,400	6,978,544	7,077,107	7,310,768	7,354,111
Insurance Premium Tax	84,421,200	85,517,863	97,366,491	102,912,563	100,287,486
Alcoholic Beverage Licenses	100	-	232,085	-	-
UCC Filings	4,850,800	6,030,439	6,841,803	7,767,018	9,238,242
Unclaimed Property	14,110,400	16,094,627	15,313,708	15,000,000	15,000,000
Land Permit & Lease Payment	71,800	95,185	310,576	3,873	-
One-Time Transfers	-	-	110,000,000	184,623,099	181,758,309
Estate Tax	-	-	-	-	-
Other Depts & Transfers	15,575,400	19,380,526	22,664,610	15,682,903	12,543,155
<b>Subtotal</b>	<b>\$128,473,200</b>	<b>\$138,011,120</b>	<b>\$276,175,855</b>	<b>\$366,567,828</b>	<b>\$358,462,470</b>
% Change	0.1%	7.4%	100.1%	32.7%	-2.2%
<b>Total General Fund Revenue</b>	<b>\$4,031,978,400</b>	<b>\$5,009,093,900</b>	<b>\$6,197,598,496</b>	<b>\$5,867,925,397</b>	<b>\$5,547,111,505</b>
<b>% Change</b>	<b>8.0%</b>	<b>24.2%</b>	<b>23.7%</b>	<b>-5.3%</b>	<b>-5.5%</b>

\*FY 2023 and FY 2024 forecasts are using the baseline data.

### Composition of General Fund Revenue by Fund Source



**NOTE:** The numbers exclude beginning balances and one-time transfers to and from other funds.