

		FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
Agency:	Public Employee Retirement System						183
Division:	Public Employee Retirement System						PE1
Appropriation Unit:	Retirement Administration						GVFA
FY 2024 Total Appropriation							
1.00	FY 2024 Total Appropriation						GVFA
	55001 Dedicated	76.00	6,478,600	5,652,900	200,500	0	12,332,000
	56000 Dedicated	1.00	75,900	1,000	0	0	76,900
		77.00	6,554,500	5,653,900	200,500	0	12,408,900
1.13	PY Executive Carry Forward						GVFA
	55001 Dedicated	0.00	0	0	14,600	0	14,600
		0.00	0	0	14,600	0	14,600
1.61	Reverted Appropriation Balances						GVFA
	55001 Dedicated	0.00	(785,800)	(991,900)	(58,900)	0	(1,836,600)
	56000 Dedicated	0.00	(12,400)	(300)	0	0	(12,700)
		0.00	(798,200)	(992,200)	(58,900)	0	(1,849,300)
FY 2024 Actual Expenditures							
2.00	FY 2024 Actual Expenditures						GVFA
	55001 Dedicated	76.00	5,692,800	4,661,000	156,200	0	10,510,000
	56000 Dedicated	1.00	63,500	700	0	0	64,200
		77.00	5,756,300	4,661,700	156,200	0	10,574,200
FY 2025 Original Appropriation							
3.00	FY 2025 Original Appropriation						GVFA
	55001 Dedicated	76.00	6,616,500	2,628,600	0	0	9,245,100
OT	55001 Dedicated	0.00	0	3,000,000	345,700	0	3,345,700
	56000 Dedicated	1.00	77,100	1,000	0	0	78,100
		77.00	6,693,600	5,629,600	345,700	0	12,668,900
FY 2025 Total Appropriation							
5.00	FY 2025 Total Appropriation						GVFA
	55001 Dedicated	76.00	6,616,500	2,628,600	0	0	9,245,100
OT	55001 Dedicated	0.00	0	3,000,000	345,700	0	3,345,700
	56000 Dedicated	1.00	77,100	1,000	0	0	78,100
		77.00	6,693,600	5,629,600	345,700	0	12,668,900

			FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
Appropriation Adjustments								
6.41	FTP/Noncognizable Adjustment							GVFA
This decision unit reflects FTP adjustments for FY 2025.								
	55001	Dedicated	0.10	0	0	0	0	0
	56000	Dedicated	(0.10)	0	0	0	0	0
			0.00	0	0	0	0	0

FY 2025 Estimated Expenditures								
7.00	FY 2025 Estimated Expenditures							GVFA
	55001	Dedicated	76.10	6,616,500	2,628,600	0	0	9,245,100
OT	55001	Dedicated	0.00	0	3,000,000	345,700	0	3,345,700
	56000	Dedicated	0.90	77,100	1,000	0	0	78,100
			77.00	6,693,600	5,629,600	345,700	0	12,668,900

Base Adjustments								
8.11	FTP or Fund Adjustments							GVFA
This decision unit reflects an alignment of the agency's FTP allocation by fund.								
	55001	Dedicated	0.10	0	0	0	0	0
	56000	Dedicated	(0.10)	0	0	0	0	0
			0.00	0	0	0	0	0

8.41	Removal of One-Time Expenditures							GVFA
This decision unit removes one-time appropriation from FY 2025.								
OT	55001	Dedicated	0.00	0	(3,000,000)	(345,700)	0	(3,345,700)
			0.00	0	(3,000,000)	(345,700)	0	(3,345,700)

FY 2026 Base								
9.00	FY 2026 Base							GVFA
	55001	Dedicated	76.10	6,616,500	2,628,600	0	0	9,245,100
OT	55001	Dedicated	0.00	0	0	0	0	0
	56000	Dedicated	0.90	77,100	1,000	0	0	78,100
			77.00	6,693,600	2,629,600	0	0	9,323,200

		FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
Program Maintenance							
10.11	Change in Health Benefit Costs						GVFA
This decision unit reflects an increase in the employer health benefit costs based on the Milliman projection.							
55001	Dedicated	0.00	98,900	0	0	0	98,900
56000	Dedicated	0.00	1,200	0	0	0	1,200
		0.00	100,100	0	0	0	100,100
10.12	Change in Variable Benefit Costs						GVFA
This decision unit reflects a change in variable benefits from an adjustment in Workers Compensation as provided by the State Insurance Fund.							
55001	Dedicated	0.00	100	0	0	0	100
56000	Dedicated	0.00	0	0	0	0	0
		0.00	100	0	0	0	100
10.41	Attorney General Fees						GVFA
This decision unit reflects adjustments for legal services provided by the Office of the Attorney General.							
55001	Dedicated	0.00	0	(29,600)	0	0	(29,600)
		0.00	0	(29,600)	0	0	(29,600)
10.45	Risk Management Costs						GVFA
This decision unit reflects adjustments to the cost of insurance coverage as projected by a third-party actuary and billed by the Office of Insurance Management.							
55001	Dedicated	0.00	0	(1,200)	0	0	(1,200)
		0.00	0	(1,200)	0	0	(1,200)
10.46	Controller's Fees						GVFA
This decision unit reflects adjustments for statewide accounting and statewide payroll processing services provided by the Office of the State Controller.							
55001	Dedicated	0.00	0	35,000	0	0	35,000
		0.00	0	35,000	0	0	35,000
10.47	Treasurer's Fees						GVFA
This decision unit reflects adjustments for cash management and warrant processing services provided by the Office of the State Treasurer.							
55001	Dedicated	0.00	0	(1,900)	0	0	(1,900)
		0.00	0	(1,900)	0	0	(1,900)
10.48	Office of Information Technology Services Support Fees						GVFA
This decision unit reflects adjustments of information technology support services provided by the Office of Information Technology.							
55001	Dedicated	0.00	0	14,100	0	0	14,100
		0.00	0	14,100	0	0	14,100
10.61	Salary Multiplier - Regular Employees						GVFA
The Governor recommends a 5% or \$1.55 per hour increase for each permanent employee with flexibility for agency heads and institution presidents to distribute funds for recruitment and retention purposes in hard-to-fill, hard-to-retain positions.							
55001	Dedicated	0.00	276,500	0	0	0	276,500
56000	Dedicated	0.00	2,900	0	0	0	2,900
		0.00	279,400	0	0	0	279,400

		FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
10.67	Compensation Schedule Changes						
<p>The Governor recommends the salary structure adjustments as identified in the FY 2026 Change in Employee Compensation & Benefits Report provided by the Division of Human Resources. These upward adjustments will result in certain filled positions falling below the newly required minimum of the position's pay grade. Therefore, the Governor recommends additional funding to bring the identified positions pay rate up to the recommended salary structures minimum pay for each pay grade.</p> <p>The Governor recommends an additional 4.5% increase to fund the IT/Engineering salary structure shift that was approved for FY 2025 but not funded. This additional increase will help address significant recruitment and retention challenges we face in certain agencies for these professional classifications.</p>							
	55001 Dedicated	0.00	38,700	0	0	0	38,700
		0.00	38,700	0	0	0	38,700

FY 2026 Total Maintenance

11.00	FY 2026 Total Maintenance						
	55001 Dedicated	76.10	7,030,700	2,645,000	0	0	9,675,700
OT	55001 Dedicated	0.00	0	0	0	0	0
	56000 Dedicated	0.90	81,200	1,000	0	0	82,200
		77.00	7,111,900	2,646,000	0	0	9,757,900

Line Items

12.01	Arrivos Pension Software						
<p>The Governor recommends one-time dedicated fund spending authority for year three of four of the Arrivos 2.0 Pension Administration System upgrade. This upgrade includes changes to the member self-service portal, employer and vendor portals, workflows, calculators, batch processes, and database structure.</p>							
OT	55001 Dedicated	0.00	0	3,000,000	0	0	3,000,000
		0.00	0	3,000,000	0	0	3,000,000

12.53	General Inflation Adjustments						
<p>The Governor does not recommend dedicated fund spending authority for a 5% increase in general Operating Expenditures.</p>							
	55001 Dedicated	0.00	0	0	0	0	0
		0.00	0	0	0	0	0

12.55	Repair, Replacement, or Alteration Costs						
<p>The Governor recommends one-time dedicated fund spending authority for repair and replacement items. This includes funding for critical security and resiliency infrastructure replacement items as recommended by the Office of Information Technology Services.</p>							
OT	55001 Dedicated	0.00	0	0	615,600	0	615,600
		0.00	0	0	615,600	0	615,600

FY 2026 Total

13.00	FY 2026 Total						
	55001 Dedicated	76.10	7,030,700	2,645,000	0	0	9,675,700
OT	55001 Dedicated	0.00	0	3,000,000	615,600	0	3,615,600
	56000 Dedicated	0.90	81,200	1,000	0	0	82,200
		77.00	7,111,900	5,646,000	615,600	0	13,373,500

		FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
Agency: Public Employee Retirement System							183
Division: Public Employee Retirement System							PE1
Appropriation Unit: Portfolio Investment							GVFB
FY 2024 Total Appropriation							
1.00	FY 2024 Total Appropriation						GVFB
	55002 Dedicated	4.00	976,600	224,600	18,900	0	1,220,100
		4.00	976,600	224,600	18,900	0	1,220,100
1.13	PY Executive Carry Forward						GVFB
	55002 Dedicated	0.00	0	2,300	17,600	0	19,900
		0.00	0	2,300	17,600	0	19,900
1.61	Reverted Appropriation Balances						GVFB
	55002 Dedicated	0.00	(250,700)	(89,200)	(18,700)	0	(358,600)
		0.00	(250,700)	(89,200)	(18,700)	0	(358,600)
FY 2024 Actual Expenditures							
2.00	FY 2024 Actual Expenditures						GVFB
	55002 Dedicated	4.00	725,900	137,700	17,800	0	881,400
		4.00	725,900	137,700	17,800	0	881,400
FY 2025 Original Appropriation							
3.00	FY 2025 Original Appropriation						GVFB
	55002 Dedicated	4.00	1,003,200	218,100	0	0	1,221,300
OT	55002 Dedicated	0.00	0	0	18,900	0	18,900
		4.00	1,003,200	218,100	18,900	0	1,240,200
FY 2025 Total Appropriation							
5.00	FY 2025 Total Appropriation						GVFB
	55002 Dedicated	4.00	1,003,200	218,100	0	0	1,221,300
OT	55002 Dedicated	0.00	0	0	18,900	0	18,900
		4.00	1,003,200	218,100	18,900	0	1,240,200

			FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total	
FY 2025 Estimated Expenditures									
7.00	FY 2025 Estimated Expenditures								GVFB
	55002	Dedicated	4.00	1,003,200	218,100	0	0	1,221,300	
OT	55002	Dedicated	0.00	0	0	18,900	0	18,900	
			4.00	1,003,200	218,100	18,900	0	1,240,200	

Base Adjustments

8.41	Removal of One-Time Expenditures								GVFB
	This decision unit removes one-time appropriation from FY 2025.								
OT	55002	Dedicated	0.00	0	0	(18,900)	0	(18,900)	
			0.00	0	0	(18,900)	0	(18,900)	

FY 2026 Base

9.00	FY 2026 Base								GVFB
	55002	Dedicated	4.00	1,003,200	218,100	0	0	1,221,300	
OT	55002	Dedicated	0.00	0	0	0	0	0	
			4.00	1,003,200	218,100	0	0	1,221,300	

		FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
Program Maintenance							
10.11	Change in Health Benefit Costs						GVFB
This decision unit reflects an increase in the employer health benefit costs based on the Milliman projection.							
55002	Dedicated	0.00	5,200	0	0	0	5,200
		0.00	5,200	0	0	0	5,200
10.12	Change in Variable Benefit Costs						GVFB
This decision unit reflects a change in variable benefits from an adjustment in Workers Compensation as provided by the State Insurance Fund.							
55002	Dedicated	0.00	1,000	0	0	0	1,000
		0.00	1,000	0	0	0	1,000
10.41	Attorney General Fees						GVFB
This decision unit reflects adjustments for legal services provided by the Office of the Attorney General.							
55002	Dedicated	0.00	0	(9,900)	0	0	(9,900)
		0.00	0	(9,900)	0	0	(9,900)
10.46	Controller's Fees						GVFB
This decision unit reflects adjustments for statewide accounting and statewide payroll processing services provided by the Office of the State Controller.							
55002	Dedicated	0.00	0	3,900	0	0	3,900
		0.00	0	3,900	0	0	3,900
10.47	Treasurer's Fees						GVFB
This decision unit reflects adjustments for cash management and warrant processing services provided by the Office of the State Treasurer.							
55002	Dedicated	0.00	0	(200)	0	0	(200)
		0.00	0	(200)	0	0	(200)
10.61	Salary Multiplier - Regular Employees						GVFB
The Governor recommends a 5% or \$1.55 per hour increase for each permanent employee with flexibility for agency heads and institution presidents to distribute funds for recruitment and retention purposes in hard-to-fill, hard-to-retain positions.							
55002	Dedicated	0.00	46,400	0	0	0	46,400
		0.00	46,400	0	0	0	46,400
FY 2026 Total Maintenance							
11.00	FY 2026 Total Maintenance						GVFB
55002	Dedicated	4.00	1,055,800	211,900	0	0	1,267,700
OT 55002	Dedicated	0.00	0	0	0	0	0
		4.00	1,055,800	211,900	0	0	1,267,700

			FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
Line Items								
12.02	Board Travel							GVFB
	The Governor recommends dedicated fund spending authority to provide funding for board member travel expenses.							
	55002	Dedicated	0.00	0	25,000	0	0	25,000
			0.00	0	25,000	0	0	25,000
12.53	General Inflation Adjustments							GVFB
	The Governor does not recommend dedicated fund spending authority for a 5% increase in general Operating Expenditures.							
	55002	Dedicated	0.00	0	0	0	0	0
			0.00	0	0	0	0	0
12.56	Repair, Replacement, or Alteration Costs							GVFB
	The Governor recommends one-time dedicated fund spending authority for repair and replacement items. This includes funding for critical security and resiliency infrastructure replacement items as recommended by the Office of Information Technology Services.							
OT	55002	Dedicated	0.00	0	0	12,900	0	12,900
			0.00	0	0	12,900	0	12,900
FY 2026 Total								
13.00	FY 2026 Total							GVFB
	55002	Dedicated	4.00	1,055,800	236,900	0	0	1,292,700
OT	55002	Dedicated	0.00	0	0	12,900	0	12,900
			4.00	1,055,800	236,900	12,900	0	1,305,600