

		FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
<b>Agency:</b>	Endowment Fund Investment Board						322
<b>Division:</b>	Endowment Fund Investment Board						EF1
<b>Appropriation Unit:</b>	Endowment Fund Investment Board						LABA
<b>FY 2024 Total Appropriation</b>							
1.00	FY 2024 Total Appropriation						LABA
	34900 Dedicated	0.85	78,000	13,900	0	0	91,900
	48270 Dedicated	3.15	593,900	183,300	3,500	0	780,700
		<b>4.00</b>	<b>671,900</b>	<b>197,200</b>	<b>3,500</b>	<b>0</b>	<b>872,600</b>
1.61	Reverted Appropriation Balances						LABA
	48270 Dedicated	0.00	(13,180)	(20,445)	(2,189)	0	(35,814)
		<b>0.00</b>	<b>(13,180)</b>	<b>(20,445)</b>	<b>(2,189)</b>	<b>0</b>	<b>(35,814)</b>
<b>FY 2024 Actual Expenditures</b>							
2.00	FY 2024 Actual Expenditures						LABA
	34900 Dedicated	0.85	78,000	13,900	0	0	91,900
	48270 Dedicated	3.15	580,720	162,855	1,311	0	744,886
		<b>4.00</b>	<b>658,720</b>	<b>176,755</b>	<b>1,311</b>	<b>0</b>	<b>836,786</b>
<b>FY 2025 Original Appropriation</b>							
3.00	FY 2025 Original Appropriation						LABA
	34900 Dedicated	0.85	80,300	13,400	0	0	93,700
	48270 Dedicated	3.15	610,700	182,100	0	0	792,800
	OT 48270 Dedicated	0.00	0	0	6,800	0	6,800
		<b>4.00</b>	<b>691,000</b>	<b>195,500</b>	<b>6,800</b>	<b>0</b>	<b>893,300</b>
<b>FY 2025 Total Appropriation</b>							
5.00	FY 2025 Total Appropriation						LABA
	34900 Dedicated	0.85	80,300	13,400	0	0	93,700
	48270 Dedicated	3.15	610,700	182,100	0	0	792,800
	OT 48270 Dedicated	0.00	0	0	6,800	0	6,800
		<b>4.00</b>	<b>691,000</b>	<b>195,500</b>	<b>6,800</b>	<b>0</b>	<b>893,300</b>

			FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
<b>Appropriation Adjustments</b>								
6.41	FTP/Noncognizable Adjustment							LABA
	This decision unit reflects FTP adjustments for FY 2025.							
	34900	Dedicated	0.62	0	0	0	0	0
	48270	Dedicated	(0.62)	0	0	0	0	0
			<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FY 2025 Estimated Expenditures</b>								
7.00	FY 2025 Estimated Expenditures							LABA
	34900	Dedicated	1.47	80,300	13,400	0	0	93,700
	48270	Dedicated	2.53	610,700	182,100	0	0	792,800
OT	48270	Dedicated	0.00	0	0	6,800	0	6,800
			<b>4.00</b>	<b>691,000</b>	<b>195,500</b>	<b>6,800</b>	<b>0</b>	<b>893,300</b>
<b>Base Adjustments</b>								
8.11	FTP or Fund Adjustments							LABA
	This decision unit reflects an alignment of the agency's FTP allocation by fund.							
	34900	Dedicated	(0.62)	0	0	0	0	0
	48270	Dedicated	0.62	0	0	0	0	0
			<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
8.41	Removal of One-Time Expenditures							LABA
	This decision unit removes one-time appropriation from FY 2025.							
OT	48270	Dedicated	0.00	0	0	(6,800)	0	(6,800)
			<b>0.00</b>	<b>0</b>	<b>0</b>	<b>(6,800)</b>	<b>0</b>	<b>(6,800)</b>
<b>FY 2026 Base</b>								
9.00	FY 2026 Base							LABA
	34900	Dedicated	0.23	80,300	13,400	0	0	93,700
	48270	Dedicated	3.77	610,700	182,100	0	0	792,800
OT	48270	Dedicated	0.00	0	0	0	0	0
			<b>4.00</b>	<b>691,000</b>	<b>195,500</b>	<b>0</b>	<b>0</b>	<b>886,500</b>

		FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total	
<b>Program Maintenance</b>								
10.11	Change in Health Benefit Costs							LABA
	This decision unit reflects an increase in the employer health benefit costs based on the Milliman projection.							
	34900 Dedicated	0.00	300	0	0	0	300	
	48270 Dedicated	0.00	4,900	0	0	0	4,900	
		<b>0.00</b>	<b>5,200</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,200</b>	
10.12	Change in Variable Benefit Costs							LABA
	This decision unit reflects a change in variable benefits from an adjustment in Workers Compensation as provided by the State Insurance Fund.							
	48270 Dedicated	0.00	500	0	0	0	500	
		<b>0.00</b>	<b>500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>500</b>	
10.23	Contract Inflation Adjustments							LABA
	The Governor recommends dedicated fund spending authority for audit and lease increases.							
	48270 Dedicated	0.00	0	5,800	0	0	5,800	
		<b>0.00</b>	<b>0</b>	<b>5,800</b>	<b>0</b>	<b>0</b>	<b>5,800</b>	
10.41	Attorney General Fees							LABA
	This decision unit reflects adjustments for legal services provided by the Office of the Attorney General.							
	48270 Dedicated	0.00	0	(100)	0	0	(100)	
		<b>0.00</b>	<b>0</b>	<b>(100)</b>	<b>0</b>	<b>0</b>	<b>(100)</b>	
10.45	Risk Management Costs							LABA
	This decision unit reflects adjustments to the cost of insurance coverage as projected by a third-party actuary and billed by the Office of Insurance Management.							
	34900 Dedicated	0.00	0	(200)	0	0	(200)	
	48270 Dedicated	0.00	0	(700)	0	0	(700)	
		<b>0.00</b>	<b>0</b>	<b>(900)</b>	<b>0</b>	<b>0</b>	<b>(900)</b>	
10.46	Controller's Fees							LABA
	This decision unit reflects adjustments for statewide accounting and statewide payroll processing services provided by the Office of the State Controller.							
	34900 Dedicated	0.00	0	1,300	0	0	1,300	
	48270 Dedicated	0.00	0	9,900	0	0	9,900	
		<b>0.00</b>	<b>0</b>	<b>11,200</b>	<b>0</b>	<b>0</b>	<b>11,200</b>	
10.48	Office of Information Technology Services Support Fees							LABA
	This decision unit reflects adjustments of information technology support services provided by the Office of Information Technology.							
	34900 Dedicated	0.00	0	0	0	0	0	
	48270 Dedicated	0.00	0	0	0	0	0	
		<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

		FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total	
10.61	Salary Multiplier - Regular Employees							LABA
	The Governor recommends a 5% or \$1.55 per hour increase for each permanent employee with flexibility for agency heads and institution presidents to distribute funds for recruitment and retention purposes in hard-to-fill, hard-to-retain positions.							
	34900	Dedicated	0.00	3,600	0	0	0	3,600
	48270	Dedicated	0.00	28,100	0	0	0	28,100
			<b>0.00</b>	<b>31,700</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>31,700</b>

**FY 2026 Total Maintenance**

11.00	FY 2026 Total Maintenance							LABA
	34900	Dedicated	0.23	84,200	14,500	0	0	98,700
	48270	Dedicated	3.77	644,200	197,000	0	0	841,200
	OT	48270	Dedicated	0.00	0	0	0	0
			<b>4.00</b>	<b>728,400</b>	<b>211,500</b>	<b>0</b>	<b>0</b>	<b>939,900</b>

**Line Items**

12.01	Additional personnel costs for EFIB							LABA
	The Governor does not recommend an increase in Personnel Costs at this time based on market analysis.							
	48270	Dedicated	0.00	0	0	0	0	0
			<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

12.53	General Inflation Adjustments							LABA
	The Governor recommends dedicated fund spending authority for an increase in general inflation costs.							
	48270	Dedicated	0.00	0	1,200	0	0	1,200
			<b>0.00</b>	<b>0</b>	<b>1,200</b>	<b>0</b>	<b>0</b>	<b>1,200</b>

12.55	Repair, Replacement, or Alteration Costs							LABA	
	The Governor recommends one-time dedicated fund spending authority for repair and replacement items. This includes funding for critical security and resiliency infrastructure replacement items as recommended by the Office of Information Technology Services.								
	OT	48270	Dedicated	0.00	0	0	4,900	0	4,900
			<b>0.00</b>	<b>0</b>	<b>0</b>	<b>4,900</b>	<b>0</b>	<b>4,900</b>	

**FY 2026 Total**

13.00	FY 2026 Total							LABA
	34900	Dedicated	0.23	84,200	14,500	0	0	98,700
	48270	Dedicated	3.77	644,200	198,200	0	0	842,400
	OT	48270	Dedicated	0.00	0	0	4,900	4,900
			<b>4.00</b>	<b>728,400</b>	<b>212,700</b>	<b>4,900</b>	<b>0</b>	<b>946,000</b>

	FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
<b>Agency:</b> Endowment Fund Investment Board						322
<b>Division:</b> Endowment Fund Investment Board						EF1
<b>Appropriation Unit:</b> Investment Management - EFIB (Continuous)						LABB

**Line Items**

12.91	Budget Law Exemptions/Other Adjustments						LABB
	The Governor recommends granting continuous appropriation authority for consulting fees, custodial fees, investment manager fees, and other portfolio related external costs for FY 2026.						
	34900	Dedicated	0.00	0	0	0	0
	48280	Dedicated	0.00	0	0	0	0
			<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**FY 2026 Total**

13.00	FY 2026 Total						LABB
	34900	Dedicated	0.00	0	0	0	0
	48280	Dedicated	0.00	0	0	0	0
			<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>