

Part I – Agency Profile

Agency Overview

The Division of Financial Management serves as the Governor’s budget office and is part of the Executive Office of the Governor. The Division is committed to helping state government provide effective and efficient services to the people of the State of Idaho. The Division has a total of 22 full-time positions located within four bureaus: Budget Bureau, Economic Analysis Bureau, Management Services Bureau, and Regulatory and Legislative Affairs. These bureaus work closely with one another and the rest of state government to provide fiscal guidance, oversight, and management services on behalf of the Governor. The Division is located in the Borah building.

Core Functions/Idaho Code

- Statewide policy development, implementation, and monitoring.
- Budget development and oversight.
- Revenue forecasting and economic analysis.
- Fiscal policy development, implementation, and oversight.
- Development and administration of the annual statewide indirect cost allocation plan.

The statutory authority for the Division of Financial Management is Idaho Code 67-35.

Revenue and Expenditures

Revenue	FY 2021	FY 2022	FY 2023	FY 2024
General Fund	\$1,881,100	\$1,984,900	\$2,260,500	\$3,317,300
Miscellaneous Revenue	\$53,600	\$52,900	\$59,600	\$13,600
Administrative Rules	\$69,100	\$800,900	\$840,600	\$309,100
American Rescue Plan Act		<u>\$614,004,200</u>	<u>\$61,900,300</u>	<u>\$116,930,600</u>
Total	\$2,003,800	\$616,842,900	\$65,061,000	\$120,570,600
Expenditures	FY 2021	FY 2022	FY 2023	FY 2024
Personnel Costs	\$1,814,500	\$1,913,900	\$2,147,700	\$2,429,600
Operating Expenditures	\$276,500	\$335,100	\$594,800	\$745,500
Capital Outlay	\$5,800	\$3,800	\$54,500	\$0
Trustee/Benefit Payments	\$0	<u>\$12,539,600</u>	<u>\$101,315,500</u>	<u>\$28,832,800</u>
Total	\$2,096,800	\$14,792,400	\$104,112,400	\$32,007,900

Profile of Cases Managed and/or Key Services Provided

Cases Managed and/or Key Services Provided	FY 2021	FY 2022	FY 2023	FY 2024
Total General Fund Available	\$4,716,000,000	\$5,738,400,000	\$5,086,108,700	\$5,497,474,300
Total General Fund Appropriation	\$3,825,200,000	\$4,335,800,000	\$4,669,745,300	\$5,177,408,700

Part II – Performance Measures

Performance Measure		FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Goal 3						
<i>Help the Governor by developing and implementing sound executive branch statewide policies and ensuring timely and consistent application.</i>						
1. Median number of business days for analyst to recommend/not recommend grant requests	actual	1	2	2	2	
	target	<5	<5	<5	<5	<5
2. Percentage of agencies for which encumbrance request is reviewed by SCO deadline	actual	100%	100%	100%	100%	
	target	100%	100%	100%	100%	100%
3. Percentage of memos released by established deadline	actual	40%	100%	100%	N/A	
	target	100%	100%	N/A	N/A	N/A
Goal 1						
<i>Assist agencies with budget requests, oversee Executive Budget development, and monitor budget implementation.</i>						
4. Percentage of agency budget recommendations finalized by December 24 th each year	actual	98%	100%	100%	100%	
	target	90%	90%	90%	90%	90%
Goal 2						
<i>Accurately forecast, explain, and monitor General Fund revenues by source and provide meaningful analysis on matters of economic concern to policy makers and the public of Idaho</i>						
5. Percentage differences between year-end General Fund revenues and most recent revenue forecast	actual	17.7%	19.4%	1.4%	1.0%	
	target	+/- <5%	+/- <5%	+/- <5%	+/- <5%	+/- <5%
6. Percentage of publications released by established deadline	actual	100%	100%	100%	100%	
	target	100%	100%	100%	100%	100%
Goal 5						
<i>Provide effective management for the State of Idaho on all inter- and intra-governmental financial issues</i>						
7. Number of audit exceptions for agencies using DFM as a fiscal agent	actual	1	0	0	0	
	target	0	0	0	0	0

Performance Measure Explanatory Notes

Goal 3: memo’s delayed due to current pandemic and economic situation in order to provide best guidance available for the current situation. The strategic plan no longer includes this measure for FY 2024, hence the N/A for the FY 2024 target.

Goal 5: performance measure 7 - ODP management report FY2018-2020

For More Information Contact

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