

Agency Summary And Certification

FY 2026 Request

Agency: Public Employee Retirement System

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In accordance with 67-3502 Idaho Code, I certify the included budget properly states the receipts and expenditures of the departments (agency, office, or institution) for the fiscal years indicated.

Signature of Department Director:

MICHAEL HAMPTON

Date: 08/30/2024

			FY 2024 Total Appropriation	FY 2024 Total Expenditures	FY 2025 Original Appropriation	FY 2025 Estimated Expenditures	FY 2026 Total Request
Appropriation Unit							
	Portfolio Investment		1,220,100	881,502	1,240,200	1,240,200	1,289,200
	Retirement Administration		12,408,900	10,574,174	12,668,900	12,668,900	13,339,600
	Total		13,629,000	11,455,676	13,909,100	13,909,100	14,628,800
By Fund Source							
D	55001	Dedicated	12,332,000	10,509,983	12,590,800	12,590,800	13,259,700
D	55002	Dedicated	1,220,100	881,502	1,240,200	1,240,200	1,289,200
D	56000	Dedicated	76,900	64,191	78,100	78,100	79,900
	Total		13,629,000	11,455,676	13,909,100	13,909,100	14,628,800
By Account Category							
	Personnel Cost		7,531,100	6,482,292	7,696,800	7,696,800	7,893,500
	Operating Expense		5,878,500	4,799,404	5,847,700	5,847,700	6,099,800
	Capital Outlay		219,400	173,980	364,600	364,600	635,500
	Total		13,629,000	11,455,676	13,909,100	13,909,100	14,628,800
	FTP Positions		81.00	81.00	81.00	81.00	81.00
	Total		81.00	81.00	81.00	81.00	81.00

Agency: Public Employee Retirement System

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Division: Public Employee Retirement System

PE1

Statutory Authority: IC 59-1301

The mission of the Public Employee Retirement System of Idaho (PERSI) is to provide members and their beneficiaries with reliable, secure, long-term retirement, survivor, and disability benefits as specified by law, and to assist members in planning a secure retirement by providing high quality service, retirement education, and information. Public employees and employers make contributions to PERSI. In order to maximize the return on investment of these contributions, only a minimum amount of money is kept on deposit with the State Treasurer. The total source of funds held by the PERSI trust at the master custodian bank is made up of contributions and investment earnings. Money is wired from PERSI's master custodian bank only when funds are needed to pay administrative expenses or other authorized expenses. All moneys transferred to the Administrative Fund are available to the PERSI Board of Directors for the payment of administrative expenses only to the extent so appropriated by the Legislature. [Statutory Authority: Chapter 13, Title 59, Idaho Code]

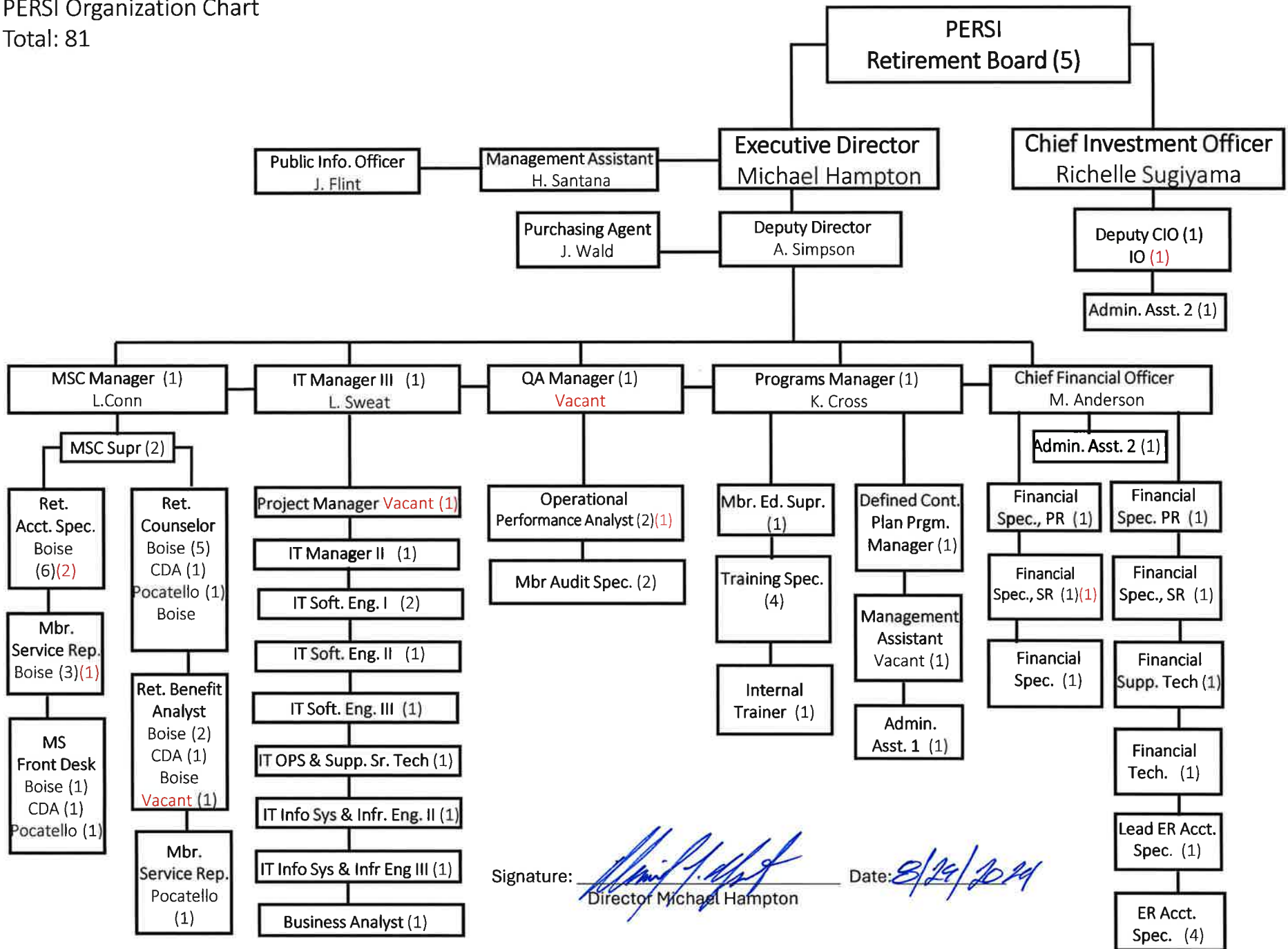
The RETIREMENT ADMINISTRATION program administers the PERSI Base Plan, a defined benefit retirement plan, that is mandatory for all eligible state and school district employees, and for employees of political subdivisions which have elected to participate, and provides separation, disability, death, and survivor benefits.

PERSI also administers the Sick Leave Reserve Fund for state and school district retirees, from which monthly medical insurance premiums are paid for retirees, as well as the former Firemen's Retirement Fund and the Idaho Falls Police Retirement Funds. PERSI also administers the Judges Retirement Fund (JRF), which is perpetually appropriated to pay retired justices and judges and provide allowances to surviving spouses (Section 1-2002, Idaho Code). The JRF was moved into PERSI beginning in FY 2015; the fund was previously administered by the Judicial Branch. Currently, the JRF has approximately 150 active and retired members.

The PORTFOLIO INVESTMENT program is responsible for the management of PERSI assets to ensure secure long-term returns on investments while minimizing investment costs. Pursuant to Section 59-1311, Idaho Code, all moneys in this program are perpetually appropriated to be invested or used to pay for investment-related expenses. However, pursuant to Section 67-3514, Idaho Code, the Joint Finance-Appropriations Committee appropriates amounts needed for personnel costs and staff expenses of the Portfolio Investment program. Funding for all other investment-related expenses including reporting services, investment and actuarial services, and funding agent fees and money management fees, is perpetually appropriated and used as directed by the PERSI Board. Additionally, the PERSI Choice Plan is an optional defined contribution retirement plan administered by a third party vendor (Empower Retirement) which provides a 401(k) option to all eligible active PERSI members in addition to, and separate from, the defined benefit plan. PERSI established the PERSI Choice Plan as part of the gain sharing program adopted by the 2000 Legislature. Administration of the 401(k) plan is funded by PERSI and reimbursed with administrative fees paid by PERSI Choice Plan enrollees.

PERSI Organization Chart

Total: 81



Signature:  Date: 8/29/2014
 Director Michael Hampton

Agency Revenues

Agency: Public Employee Retirement System

		FY 22 Actuals	FY 23 Actuals	FY 24 Actuals	FY 25 Estimated Revenue	FY 26 Estimated Revenue	Significant Assumptions
Fund	55001 Public Employee Retirement Fund: Administrative Fund						
	410 License, Permits & Fees	0	0	0	0	0	
	460 Interest	843	5,729	25,244	26,000	26,000	
	470 Other Revenue	0	0	11,103,000	11,200,000	11,300,000	
	Public Employee Retirement Fund: Administrative Fund Total	843	5,729	11,128,244	11,226,000	11,326,000	
Fund	55002 Public Employee Retirement Fund: Special Fund Portfolio						
	400 Taxes Revenue	0	0	3,888,153	4,005,000	4,100,000	
	460 Interest	23,818	179,092	698,721	700,000	710,000	
	470 Other Revenue	7,442,589	(7,932,948)	239,054,449	280,000,000	300,000,000	
	Public Employee Retirement Fund: Special Fund Portfolio Total	7,466,407	(7,753,856)	243,641,323	284,705,000	304,810,000	
Fund	55003 Public Employee Retirement Fund: Retiree Medical Insurance						
	460 Interest	0	0	11	0	0	
	470 Other Revenue	0	0	0	0	0	
	Public Employee Retirement Fund: Retiree Medical Insurance Total	0	0	11	0	0	
Fund	55004 Retirement Med Ins State						
	460 Interest	400	2,408	7,385	7,400	7,500	
	470 Other Revenue	0	0	5,812,071	6,000,000	6,000,000	
	Retirement Med Ins State Total	400	2,408	5,819,456	6,007,400	6,007,500	
Fund	55005 Retirement Med Ins Schools						
	460 Interest	1,400	8,000	19,102	19,200	19,300	
	470 Other Revenue	0	0	13,977,929	14,500,000	15,000,000	
	Retirement Med Ins Schools Total	1,400	8,000	13,997,031	14,519,200	15,019,300	

Agency Revenues

Request for Fiscal Year: 2026

Fund 56000 Judges Retirement Fund

460	Interest	2,393	16,009	26,953	27,000	27,100
470	Other Revenue	5,820,765	5,406,444	9,204,058	10,100,000	11,000,000
Judges Retirement Fund Total		5,823,158	5,422,453	9,231,011	10,127,000	11,027,100
Agency Name Total		13,292,208	(2,315,266)	283,817,076	326,584,600	348,189,900

Analysis of Fund Balances

Request for Fiscal Year: 2026

Agency: Public Employee Retirement System

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Fund: Public Employee Retirement Fund: Administrative Fund

55001

Sources and Uses:

Public employees and employers make contributions to PERSI. In order to maximize the return on investment of these contributions, only a minimum amount of money is kept on deposit at the State Treasurer's Office. The total source of funds held by the PE Money is wired from PERSI's master custodian bank only when funds are needed to pay administrative expenses or other authorized expenses for agency personnel costs and operating expenditures. All moneys transferred to the Administrative Fund are available

	FY 22 Actuals	FY 23 Actuals	FY 24 Actuals	FY 25 Estimate	FY 26 Estimate
01. Beginning Free Fund Balance	(68,600)	124,900	174,700	1,178,182	718,682
02. Encumbrances as of July 1	197,000	51,400	14,582	15,000	6,000
02a. Reappropriation (Legislative Carryover)	0	0	0	0	0
03. Beginning Cash Balance	128,400	176,300	189,282	1,193,182	724,682
04. Revenues (from Form B-11)	800	5,700	25,200	26,000	26,000
05. Non-Revenue Receipts and Other Adjustments	0	0	0	0	0
06. Statutory Transfers In	0	0	0	0	0
07. Operating Transfers In	7,564,000	8,543,000	11,103,000	12,600,000	14,000,000
08. Total Available for Year	7,693,200	8,725,000	11,317,482	13,819,182	14,750,682
09. Statutory Transfers Out	0	0	0	0	0
10. Operating Transfers Out	0	0	0	0	0
11. Non-Expenditure Distributions and Other Adjustments	(700)	900	500	500	500
12. Cash Expenditures for Prior Year Encumbrances	183,000	51,400	14,600	0	0
13. Original Appropriation	7,989,000	11,295,900	12,332,000	13,500,000	14,000,000
14. Prior Year Reappropriations, Supplementals, Recessions	0	0	0	0	0
15. Non-cogs, Receipts to Appropriations, etc.	0	0	0	0	0
16. Reversions and Continuous Appropriations	(603,000)	(2,797,900)	(2,207,800)	(400,000)	(400,000)
17. Current Year Reappropriation	0	0	0	0	0
18. Reserve for Current Year Encumbrances	(51,400)	(14,582)	(15,000)	(6,000)	(6,000)
19. Current Year Cash Expenditures	7,334,600	8,483,418	10,109,200	13,094,000	13,594,000
19a. Budgetary Basis Expenditures (CY Cash Exp + CY Enc)	7,386,000	8,498,000	10,124,200	13,100,000	13,600,000
20. Ending Cash Balance	176,300	189,282	1,193,182	724,682	1,156,182
21. Prior Year Encumbrances as of June 30	0	0	0	0	0
22. Current Year Encumbrances as of June 30	51,400	14,582	15,000	6,000	6,000
22a. Current Year Reappropriation	0	0	0	0	0
23. Borrowing Limit	0	0	0	0	0
24. Ending Free Fund Balance	124,900	174,700	1,178,182	718,682	1,150,182
24a. Investments Direct by Agency (GL 1203)	0	0	0	0	0
24b. Ending Free Fund Balance Including Direct Investments	124,900	174,700	1,178,182	718,682	1,150,182
26. Outstanding Loans (if this fund is part of a loan program)	0	0	0	0	0

Note:

Per instructions from DFM and SCO - The 2900 form has been partially filled out and the rest will be handled in technical review.

		FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
Agency	Public Employee Retirement System						183
Division	Public Employee Retirement System						PE1
Appropriation Unit	Retirement Administration						GVFA
FY 2024 Total Appropriation							
1.00	FY 2024 Total Appropriation						GVFA
	S1409, H0459						
	55001 Dedicated	76.00	6,478,600	5,652,900	200,500	0	12,332,000
	56000 Dedicated	1.00	75,900	1,000	0	0	76,900
		77.00	6,554,500	5,653,900	200,500	0	12,408,900
1.13	PY Executive Carry Forward						GVFA
	55001 Dedicated	0.00	0	0	14,582	0	14,582
		0.00	0	0	14,582	0	14,582
1.61	Reverted Appropriation Balances						GVFA
	55001 Dedicated	0.00	(785,791)	(991,926)	(58,882)	0	(1,836,599)
	56000 Dedicated	0.00	(12,366)	(343)	0	0	(12,709)
		0.00	(798,157)	(992,269)	(58,882)	0	(1,849,308)
FY 2024 Actual Expenditures							
2.00	FY 2024 Actual Expenditures						GVFA
	55001 Dedicated	76.00	5,692,809	4,660,974	156,200	0	10,509,983
	56000 Dedicated	1.00	63,534	657	0	0	64,191
		77.00	5,756,343	4,661,631	156,200	0	10,574,174
FY 2025 Original Appropriation							
3.00	FY 2025 Original Appropriation						GVFA
	55001 Dedicated	76.00	6,616,500	2,628,600	0	0	9,245,100
	OT 55001 Dedicated	0.00	0	3,000,000	345,700	0	3,345,700
	56000 Dedicated	1.00	77,100	1,000	0	0	78,100
		77.00	6,693,600	5,629,600	345,700	0	12,668,900
FY 2025 Total Appropriation							
5.00	FY 2025 Total Appropriation						GVFA
	55001 Dedicated	76.00	6,616,500	2,628,600	0	0	9,245,100
	OT 55001 Dedicated	0.00	0	3,000,000	345,700	0	3,345,700
	56000 Dedicated	1.00	77,100	1,000	0	0	78,100
		77.00	6,693,600	5,629,600	345,700	0	12,668,900
Appropriation Adjustments							
6.41	FTP/Noncognizable Adjustment						GVFA
	This decision unit reflects non-cognizable spending authority granted by the Division of Financial Management for FY 2021						
	55001 Dedicated	0.10	0	0	0	0	0
	56000 Dedicated	(0.10)	0	0	0	0	0

		FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
		0.00	0	0	0	0	0
FY 2025 Estimated Expenditures							
7.00	FY 2025 Estimated Expenditures						GVFA
55001	Dedicated	76.10	6,616,500	2,628,600	0	0	9,245,100
OT 55001	Dedicated	0.00	0	3,000,000	345,700	0	3,345,700
56000	Dedicated	0.90	77,100	1,000	0	0	78,100
		77.00	6,693,600	5,629,600	345,700	0	12,668,900
Base Adjustments							
8.11	FTP or Fund Adjustments						GVFA
This decision unit aligns the agency's FTP allocation by fund.							
This decision unit makes a fund shift from x to y due to zzz							
55001	Dedicated	0.10	0	0	0	0	0
56000	Dedicated	(0.10)	0	0	0	0	0
		0.00	0	0	0	0	0
8.41	Removal of One-Time Expenditures						GVFA
This decision unit removes one-time appropriation for FY 2026.							
OT 55001	Dedicated	0.00	0	(3,000,000)	(345,700)	0	(3,345,700)
		0.00	0	(3,000,000)	(345,700)	0	(3,345,700)
FY 2026 Base							
9.00	FY 2026 Base						GVFA
55001	Dedicated	76.10	6,616,500	2,628,600	0	0	9,245,100
OT 55001	Dedicated	0.00	0	0	0	0	0
56000	Dedicated	0.90	77,100	1,000	0	0	78,100
		77.00	6,693,600	2,629,600	0	0	9,323,200
Program Maintenance							
10.11	Change in Health Benefit Costs						GVFA
This decision unit reflects a change in the employer health benefit costs.							
55001	Dedicated	0.00	98,900	0	0	0	98,900
56000	Dedicated	0.00	1,200	0	0	0	1,200
		0.00	100,100	0	0	0	100,100
10.12	Change in Variable Benefit Costs						GVFA
This decision unit reflects a change in variable benefits.							
55001	Dedicated	0.00	100	0	0	0	100
56000	Dedicated	0.00	0	0	0	0	0
		0.00	100	0	0	0	100
10.61	Salary Multiplier - Regular Employees						GVFA
This decision unit reflects a 1% salary multiplier for Regular Employees.							
55001	Dedicated	0.00	55,300	0	0	0	55,300
56000	Dedicated	0.00	600	0	0	0	600
		0.00	55,900	0	0	0	55,900

FY 2026 Total Maintenance

		FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
11.00	FY 2026 Total Maintenance						GVFA
	55001 Dedicated	76.10	6,770,800	2,628,600	0	0	9,399,400
	OT 55001 Dedicated	0.00	0	0	0	0	0
	56000 Dedicated	0.90	78,900	1,000	0	0	79,900
		77.00	6,849,700	2,629,600	0	0	9,479,300
Line Items							
12.01	Arrivos Pension Software						GVFA
	Pension Administration System Upgrade						
	OT 55001 Dedicated	0.00	0	3,000,000	0	0	3,000,000
		0.00	0	3,000,000	0	0	3,000,000
12.53	General Inflation Adjustments						GVFA
	Have not done an inflationary adjustment in years. Inflation has increased significantly for many of our expenses. So, we are asking for an ongoing increase to cover these cost increases.						
	55001 Dedicated	0.00	0	244,700	0	0	244,700
		0.00	0	244,700	0	0	244,700
12.55	Repair, Replacement, or Alteration Costs						GVFA
	OT 55001 Dedicated	0.00	0	0	615,600	0	615,600
		0.00	0	0	615,600	0	615,600
FY 2026 Total							
13.00	FY 2026 Total						GVFA
	55001 Dedicated	76.10	6,770,800	2,873,300	0	0	9,644,100
	OT 55001 Dedicated	0.00	0	3,000,000	615,600	0	3,615,600
	56000 Dedicated	0.90	78,900	1,000	0	0	79,900
		77.00	6,849,700	5,874,300	615,600	0	13,339,600

		FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
Agency	Public Employee Retirement System						183
Division	Public Employee Retirement System						PE1
Appropriation Unit	Portfolio Investment						GVFB
FY 2024 Total Appropriation							
1.00	FY 2024 Total Appropriation						GVFB
	S1409, H0459						
	55002 Dedicated	4.00	976,600	224,600	18,900	0	1,220,100
		4.00	976,600	224,600	18,900	0	1,220,100
1.13	PY Executive Carry Forward						GVFB
	55002 Dedicated	0.00	0	2,329	17,565	0	19,894
		0.00	0	2,329	17,565	0	19,894
1.61	Reverted Appropriation Balances						GVFB
	55002 Dedicated	0.00	(250,651)	(89,156)	(18,685)	0	(358,492)
		0.00	(250,651)	(89,156)	(18,685)	0	(358,492)
FY 2024 Actual Expenditures							
2.00	FY 2024 Actual Expenditures						GVFB
	55002 Dedicated	4.00	725,949	137,773	17,780	0	881,502
		4.00	725,949	137,773	17,780	0	881,502
FY 2025 Original Appropriation							
3.00	FY 2025 Original Appropriation						GVFB
	55002 Dedicated	4.00	1,003,200	218,100	0	0	1,221,300
	OT 55002 Dedicated	0.00	0	0	18,900	0	18,900
		4.00	1,003,200	218,100	18,900	0	1,240,200
FY 2025 Total Appropriation							
5.00	FY 2025 Total Appropriation						GVFB
	55002 Dedicated	4.00	1,003,200	218,100	0	0	1,221,300
	OT 55002 Dedicated	0.00	0	0	18,900	0	18,900
		4.00	1,003,200	218,100	18,900	0	1,240,200
FY 2025 Estimated Expenditures							
7.00	FY 2025 Estimated Expenditures						GVFB
	55002 Dedicated	4.00	1,003,200	218,100	0	0	1,221,300
	OT 55002 Dedicated	0.00	0	0	18,900	0	18,900
		4.00	1,003,200	218,100	18,900	0	1,240,200
Base Adjustments							
8.41	Removal of One-Time Expenditures						GVFB
	This decision unit removes one-time appropriation for FY 2026.						
	OT 55002 Dedicated	0.00	0	0	(18,900)	0	(18,900)

		FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
		0.00	0	0	(18,900)	0	(18,900)
FY 2026 Base							
9.00	FY 2026 Base						GVFB
	55002 Dedicated	4.00	1,003,200	218,100	0	0	1,221,300
	OT 55002 Dedicated	0.00	0	0	0	0	0
		4.00	1,003,200	218,100	0	0	1,221,300
Program Maintenance							
10.11	Change in Health Benefit Costs						GVFB
This decision unit reflects a change in the employer health benefit costs.							
	55002 Dedicated	0.00	5,200	0	0	0	5,200
		0.00	5,200	0	0	0	5,200
10.12	Change in Variable Benefit Costs						GVFB
This decision unit reflects a change in variable benefits.							
	55002 Dedicated	0.00	1,000	0	0	0	1,000
		0.00	1,000	0	0	0	1,000
10.61	Salary Multiplier - Regular Employees						GVFB
This decision unit reflects a 1% salary multiplier for Regular Employees.							
	55002 Dedicated	0.00	9,400	0	0	0	9,400
		0.00	9,400	0	0	0	9,400
FY 2026 Total Maintenance							
11.00	FY 2026 Total Maintenance						GVFB
	55002 Dedicated	4.00	1,018,800	218,100	0	0	1,236,900
	OT 55002 Dedicated	0.00	0	0	0	0	0
		4.00	1,018,800	218,100	0	0	1,236,900
Line Items							
12.02	Board Travel						GVFB
	55002 Dedicated	0.00	25,000	0	0	0	25,000
		0.00	25,000	0	0	0	25,000
12.53	General Inflation Adjustments						GVFB
Have not done an inflationary adjustment in years. Inflation has increased significantly for many of our expenses. So, we are asking for an ongoing increase to cover these cost increases.							
	55002 Dedicated	0.00	0	7,400	0	0	7,400
		0.00	0	7,400	0	0	7,400
12.56	Repair, Replacement, or Alteration Costs						GVFB
	OT 55002 Dedicated	0.00	0	0	19,900	0	19,900
		0.00	0	0	19,900	0	19,900
FY 2026 Total							
13.00	FY 2026 Total						GVFB
	55002 Dedicated	4.00	1,043,800	225,500	0	0	1,269,300

	FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
OT 55002 Dedicated	0.00	0	0	19,900	0	19,900
	4.00	1,043,800	225,500	19,900	0	1,289,200

Agency: Public Employee Retirement System

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Decision Unit Number 12.01 Descriptive Title Arrivos Pension Software

	General	Dedicated	Federal	Total
Request Totals				
50 - Personnel Cost	0	0	0	0
55 - Operating Expense	0	3,000,000	0	3,000,000
70 -	0	0	0	0
80 -	0	0	0	0
Totals	0	3,000,000	0	3,000,000
	0.00	0.00	0.00	0.00

Appropriation Unit: Retirement Administration GVFA

Operating Expense

570 Professional Services	0	3,000,000	0	3,000,000
Operating Expense Total	0	3,000,000	0	3,000,000
	0	3,000,000	0	3,000,000

Explain the request and provide justification for the need.

PERSI proposes to upgrade the existing pension administration system, Arrivos 1.0, to the current generation of Arrivos software products, including the employer reporting system and the member self-service portal. The primary reasons are:

- To modernize and improve users' interface for the member self-service portal for
- Alignment with State of Idaho website standards
- Improved security and multi-factor authentication
- Expanded selection of member services available online
- Enhanced ease-of-use and flexibility of existing online services
- To enable migration of the pension database from Oracle to Microsoft SQL-Server for improved data security,
- a more favorable and sustainable vendor relationship, and
- better alignment with State and PERSI enterprise architecture (Microsoft versus Oracle)
- To protect PERSI's existing multimillion-dollar investment from obsolescence
- Maintain compatibility with current Microsoft application platform
- Maintain compatibility with current popular web browsers
- Maintain viability with current mainstream skillsets of IT human resources
- To address new requirements that have emerged since the system was implemented, including
- Workflow designer for modifying existing business processes and adding new ones
- Letter designer for modifying existing business letters and adding new ones
- Querying tools for business intelligence to inform Management decision making
- Legislative changes and pension plan changes

By pursuing a strategy of periodically updating and modernizing the pension system, PERSI expects to extend the useful life of the system indefinitely and realize maximum value from its investment while continuing to provide top-quality service and high performance.

If a supplemental, what emergency is being addressed?

Not a supplemental.

Specify the authority in statute or rule that supports this request.

PERSI is governed by a five-member Board of Trustees who have the fiduciary responsibility for the operation and administration of the system. Idaho Statute 59-1305 establishes the powers and duties of the Board. Section 59-1305(5) establishes the authority to provide for the installation of a complete and adequate system of accounts and records for administering the retirement system purposes.

Indicate existing base of PC, OE, and/or CO by source for this request.

The current pension administration system, Arrivos 1.0, is a vendor-maintained software application hosted on PERSI-owned servers in a data center within PERSI's Boise office building. Application support and maintenance is provided by the vendor's staff who access the system remotely via secure virtual private network (VPN) connections. The annual cost for support and maintenance was set in the initial contract at \$357,300 for the first five years after acceptance of the completed system and a 4% cap on annual increases thereafter. Acceptance occurred in September of 2016.

PERSI's IT Team provides support for the infrastructure and network and supports file and data integration services between the pension system and other applications or entities such as the State Controller's Office (SCO), the third-party administrator for PERSI's defined contribution retirement plan and the OnBase Enterprise Content Management system.

A PERSI Software Engineer develops, maintains and runs automated regression test scripts for system maintenance releases. PERSI's Business Analyst in the Quality Assurance Department, provides business analysis and User Acceptance Testing (UAT) services for the system. The FTE

staff requirements are 2 FTE for infrastructure and network, 1.5 FTE for application support and testing, and .5 FTE for business analysis and UAT. PERSI also contracts for occasional consulting services for administration of the Oracle database. Annual requirements average 50 hours per year at a cost of \$100 per hour.

What resources are necessary to implement this request?

The schedule for the proposed upgrade to Arrivos 2.0 is expected extend over a period of four years (impacting 5 fiscal years). During that time, the requirements for PERSI staff will increase. While infrastructure and network support requirements will remain the same, requirements of PERSI's IT Applications Team will increase from 1.5 FTE to 2.5 and PERSI's QA Team from .5 FTE to 1. The project will also require effort from various subject matter experts (SMEs) throughout the project to perform design and UAT duties. SME requirements are expected to be 2.0 FTE's.

The project is expected to extend over a period of four years. Cost impact by fiscal year is anticipated to be \$780K the first fiscal year and \$3,000,000 per year in fiscal years 2, 3, and 4 and \$2,220,000 in fiscal year 5, for a total project cost of \$12,000,000. The project officially started Feb 2023 and is expected to be completed by Jan 2027.

List positions, pay grades, full/part-time status, benefits, terms of service.

Position	Pay Grade	Expected FTE% Devoted to Project	Benefits	Terms of Service
Business Analyst	M	75%	Yes	Permanent Full-Time
IT Software Eng III	M	10%	Yes	Permanent Full-Time
IT Software Eng I	K	20%	Yes	Permanent Full-Time
Financial Tech	H	5%	Yes	Permanent Full-Time
Member Serv Mgr	M	10%	Yes	Permanent Full-Time
Tech Records Spec II	I	10%	Yes	Permanent Full-Time
Ret Specialist	J	5%	Yes	Permanent Full-Time
Project Coord	n/a	100%	No	Temporary Contract

Will staff be re-directed? If so, describe impact and show changes on org chart.

PERSI expects to cover the increased requirements for IT staff with current Team members who will be re-assigned from completed projects to work on the project or backfill for others who are working on the project. A similar approach will be used to cover duties of the QA Business Analyst. For SME requirements, PERSI plans to utilize a strategy that was used successfully for the Arrivos 1.0 implementation project. The strategy entails bringing in 1 or 2 temporary staff to work in PERSI's call center and thereby freeing up call center staff who will be trained to cover the duties of those staff who are assigned project duties. PERSI will also bring in a temporary contract Project Coordinator for the duration of the project to coordinate meetings and monitor project assignments and schedule for PERSI staff.

Detail any current one-time or ongoing OE or CO and any other future costs.

Current annual maintenance costs are \$357,300 for Arrivos maintenance and \$23,000 for Oracle maintenance. Next year, Arrivos maintenance costs will increase by up to 4% per year, and Oracle 10% per year, if PERSI does not undertake the upgrade.

If PERSI undertakes the upgrade, annual Arrivos maintenance and upgrade costs will be \$3,000,000 per year and the Oracle maintenance costs increases by 10% per year for the duration of the project.

Once the project is complete, Arrivos maintenance costs will reduce down to an estimated \$480,000 per year and the Oracle maintenance costs will be eliminated.

Describe method of calculation (RFI, market cost, etc.) and contingencies.

The proposed plan is for Tegrity to upgrade the current installation from the original installed platform to the modernized Arrivos 2.0. This upgrade will include changes to all the following: database structure, applications (Pension Administration, Employer Portal, Vendor Portal, Member Portal), workflows, calculators, and batch processors.

To perform this work Tegrity anticipates using a team of nine persons including business analysts, project manager, developers, testers and others at a blended hourly rate of \$160 per person. The cost is projected to be \$2,880,000 per year and the project is expected to take four years to complete. This information was provided by Tegrity in response to PERSI's request for an estimate. The annual cost was calculated by multiplying 9 persons by 2,000 hours per year at a rate of \$160 per hour.

PERSI expects to need an additional \$120,000 per year to cover the costs of a temporary project coordinator, temporary call center staff and contract database consultant hours for a total of \$3,000,000 per year.

Provide detail about the revenue assumptions supporting this request.

PERSI expects to cover the costs of the project with dedicated funds of the PERSI system.

Who is being served by this request and what is the impact if not funded?

The pension administration system provides critical services to all of PERSI's members and employers.

The alternative is to maintain the current system for the time being, performing only necessary maintenance until constrained to replace the system to mitigate risk of obsolescence. This is expected to be the situation in four or five years. Waiting to upgrade the system will keep costs from rising in the short term but increase the overall cost to upgrade the system later.

There are two significant risks of this option:

- First is the risk of losing support and access to security updates for the Oracle database without a readily available path to transition to a currently supported version.
- Second is the risk of unbearable loss of good will within the PERSI member base. Dissatisfaction with the MyPERSI member portal has already reached a concerning level. Complaints about the outdated user interface, cumbersome authentication process, and difficult benefit estimate calculator are frequent from active and retired members including high-ranking members of public employers.

How does this request conform with your agency's IT plan?

One key objective of PERSI's IT Strategic Plan is the enablement and support of business processes by integrating applications and technology into business processes.

Another key objective is the security of information, processing infrastructure, and applications.

This request directly supports these two key objectives.

Is your IT plan approved by the Office of Information Tech. Services?

Yes.

Does the request align with the state's IT plan standards?

Yes.

Attach any supporting documents from ITS or the Idaho Tech. Authority.

See attached.

What is the project timeline?

The project officially started in February of 2023 due to vendor delays and expected to complete by January of 2027 (four year timeline, impacting five fiscal years).

Identify the measure/goal/priority this will improve in the strat plan or PMR.

What is the anticipated measured outcome if this request is funded?

Agency: Public Employee Retirement System

183

Decision Unit Number 12.02 Descriptive Title Board Travel

	General	Dedicated	Federal	Total
Request Totals				
50 - Personnel Cost	0	25,000	0	25,000
55 - Operating Expense	0	0	0	0
70 -	0	0	0	0
80 -	0	0	0	0
Totals	0	25,000	0	25,000
	0.00	0.00	0.00	0.00

Appropriation Unit: Portfolio Investment GVFB

Personnel Cost				
503 Brd/Cmsn Members	0	25,000	0	25,000
Personnel Cost Total	0	25,000	0	25,000
	0	25,000	0	25,000

Explain the request and provide justification for the need.

Currently, board travel costs are largely covered by the staff travel budget. Immediately after COVID this didn't present much of an issue as travel was infrequent. However, with travel resuming and depending on the conference or consultant/partner visit, adding board travel can significantly impact the staff budget available.

If a supplemental, what emergency is being addressed?

Not a supplemental

Specify the authority in statute or rule that supports this request.

PERSI is governed by a five-member Board of Trustees who have the fiduciary responsibility for the operation and administration of the system. Idaho Statute 59-1305 establishes the powers and duties of the Board. Section 59-1305(5) establishes the authority to provide for the installation of a complete and adequate system of accounts and records for administering the retirement system purposes.

Indicate existing base of PC, OE, and/or CO by source for this request.

Fund 55002 OE is the source for this request.

What resources are necessary to implement this request?

No additional resources will be needed.

List positions, pay grades, full/part-time status, benefits, terms of service.

None

Will staff be re-directed? If so, describe impact and show changes on org chart.

No

Detail any current one-time or ongoing OE or CO and any other future costs.

Currently, board travel is taken out of the OE portfolio budget. This reduces their ability to attend the conferences and do the onsite visits needed to manage and maintain the fund. These ongoing funds will allow the board to travel to needed conferences and site visits without taking from the ability for the portfolio staff to do the same.

Describe method of calculation (RFI, market cost, etc.) and contingencies.

Market costs for flights, lodging, and conference registrations were used as the method of calculation.

Provide detail about the revenue assumptions supporting this request.

N/A

Who is being served by this request and what is the impact if not funded?

It allows the board to attend industry events/investment partner conferences to support their efforts overseeing PERSI. Further, it also allows portfolio staff to travel as needed as the staff budget should be less impacted by board travel costs. This allows the board to fulfill their fiduciary duties to the fund and the employees of the State of Idaho.

Identify the measure/goal/priority this will improve in the strat plan or PMR.

It will improve the Board's knowledge and understanding, allowing them to fulfill their fiduciary duties in a more efficient manner.

What is the anticipated measured outcome if this request is funded?

Staff can perform necessary due diligence and travel while the board can do the same.

Agency: Public Employee Retirement System

183

Decision Unit Number 12.02 Descriptive Title Board Travel

	General	Dedicated	Federal	Total
Request Totals				
50 - Personnel Cost	0	25,000	0	25,000
55 - Operating Expense	0	0	0	0
70 -	0	0	0	0
80 -	0	0	0	0
Totals	0	25,000	0	25,000
	0.00	0.00	0.00	0.00

Appropriation Unit: Portfolio Investment GVFB

Personnel Cost				
503 Brd/Cmsn Members	0	25,000	0	25,000
Personnel Cost Total	0	25,000	0	25,000
	0	25,000	0	25,000

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Indicate existing base of PC, OE, and/or CO by source for this request.

Fund 55002 OE is the source for this request.

What resources are necessary to implement this request?

No additional resources will be needed.

List positions, pay grades, full/part-time status, benefits, terms of service.

None

Will staff be re-directed? If so, describe impact and show changes on org chart.

No

Detail any current one-time or ongoing OE or CO and any other future costs.

Currently, board travel is taken out of the OE portfolio budget. This reduces their ability to attend the conferences and do the onsite visits needed to manage and maintain the fund. These ongoing funds will allow the board to travel to needed conferences and site visits without taking from the ability for the portfolio staff to do the same.

Describe method of calculation (RFI, market cost, etc.) and contingencies.

Market costs for flights, lodging, and conference registrations were used as the method of calculation.

Provide detail about the revenue assumptions supporting this request.

N/A

Who is being served by this request and what is the impact if not funded?

It allows the board to attend industry events/investment partner conferences to support their efforts overseeing PERSI. Further, it also allows portfolio staff to travel as needed as the staff budget should be less impacted by board travel costs. This allows the board to fulfill their fiduciary duties to the fund and the employees of the State of Idaho.

Identify the measure/goal/priority this will improve in the strat plan or PMR.

It will improve the Board's knowledge and understanding, allowing them to fulfill their fiduciary duties in a more efficient manner.

What is the anticipated measured outcome if this request is funded?

Staff can perform necessary due diligence and travel while the board can do the same.

PCF Detail Report

Request for Fiscal Year: 2026

Agency: Public Employee Retirement System

183

Appropriation Unit: Retirement Administration

GVFA

Fund: Public Employee Retirement Fund: Administrative Fund

55001

PCN	Class	Description	FTP	Salary	Health	Variable Benefits	Total
Totals from Personnel Cost Forecast (PCF)							
		Permanent Positions	69.10	4,147,083	898,300	924,879	5,970,262
		Total from PCF	69.10	4,147,083	898,300	924,879	5,970,262
		FY 2025 ORIGINAL APPROPRIATION	76.00	4,615,378	988,000	1,013,122	6,616,500
		Unadjusted Over or (Under) Funded:	6.90	468,295	89,700	88,243	646,238
Adjustments to Wage and Salary							
183000 1319	660C R90	Financial Specialist Senior 8810	1.00	57,120	13,000	12,824	82,944
183000 1345	201C R90	Customer Service Representative 2 8810	1.00	36,560	13,000	8,208	57,768
183000 1353	910C R90	Project Manager 1 8810	1.00	70,640	13,000	15,859	99,499
183000 1355	1497C R90	Retirement Member Services Manager	1.00	63,200	13,000	14,189	90,389
183000 1371	1499C R90	Retirement Specialist	1.00	42,120	13,000	9,456	64,576
183000 1377	1499C R90	Retirement Specialist	1.00	52,000	13,000	11,675	76,675
183000 1386	3406C R90	Management Analyst	1.00	52,000	13,000	11,675	76,675
NEWP- 797665	90000 NE	GROUP POSITION , Std Benefits/No Ret/No Health	.00	6,000	0	468	6,468
Estimated Salary Needs							
		Board, Group, & Missing Positions	.00	6,000	0	468	6,468
		Permanent Positions	76.10	4,520,723	989,300	1,008,765	6,518,788
		Estimated Salary and Benefits	76.10	4,526,723	989,300	1,009,233	6,525,256
Adjusted Over or (Under) Funding							
		Original Appropriation	(.10)	88,655	(1,300)	3,889	91,244
		Estimated Expenditures	.00	88,655	(1,300)	3,889	91,244
		Base	.00	88,655	(1,300)	3,889	91,244

PCF Detail Report

Request for Fiscal Year: 2026

Agency: Public Employee Retirement System

183

Appropriation Unit: Retirement Administration

GVFA

Fund: Judges Retirement Fund

56000

PCN	Class	Description	FTP	Salary	Health	Variable Benefits	Total
Totals from Personnel Cost Forecast (PCF)							
		Permanent Positions	.90	47,699	11,700	10,709	70,108
		Total from PCF	.90	47,699	11,700	10,709	70,108
		FY 2025 ORIGINAL APPROPRIATION	1.00	52,562	13,000	11,538	77,100
		Unadjusted Over or (Under) Funded:	.10	4,863	1,300	829	6,992
Estimated Salary Needs							
		Permanent Positions	.90	47,699	11,700	10,709	70,108
		Estimated Salary and Benefits	.90	47,699	11,700	10,709	70,108
Adjusted Over or (Under) Funding							
		Original Appropriation	.10	4,863	1,300	829	6,992
		Estimated Expenditures	.00	4,863	1,300	829	6,992
		Base	.00	4,863	1,300	829	6,992

PCF Detail Report

Request for Fiscal Year: 2026

Agency: Public Employee Retirement System

183

Appropriation Unit: Portfolio Investment

GVFB

Fund: Public Employee Retirement Fund: Special Fund Portfolio

55002

PCN	Class	Description	FTP	Salary	Health	Variable Benefits	Total
Totals from Personnel Cost Forecast (PCF)							
		Permanent Positions	3.00	611,874	39,000	117,561	768,435
		Total from PCF	3.00	611,874	39,000	117,561	768,435
		FY 2025 ORIGINAL APPROPRIATION	4.00	779,985	52,000	171,215	1,003,200
		Unadjusted Over or (Under) Funded:	1.00	168,111	13,000	53,654	234,765
Adjustments to Wage and Salary							
183000	2315C	Investment Officer	1.00	150,000	13,000	33,677	196,677
1390	R90						
Estimated Salary Needs							
		Board, Group, & Missing Positions	1.00	150,000	13,000	33,677	196,677
		Permanent Positions	3.00	611,874	39,000	117,561	768,435
		Estimated Salary and Benefits	4.00	761,874	52,000	151,238	965,112
Adjusted Over or (Under) Funding							
		Original Appropriation	.00	18,111	0	19,977	38,088
		Estimated Expenditures	.00	18,111	0	19,977	38,088
		Base	.00	18,111	0	19,977	38,088

PCF Summary Report

Request for Fiscal Year: 2026

Agency: Public Employee Retirement System

183

Appropriation Unit: Retirement Administration

GVFA

Fund: Public Employee Retirement Fund: Administrative Fund

55001

DU		FTP	Salary	Health	Variable Benefits	Total
3.00	FY 2025 ORIGINAL APPROPRIATION	76.00	4,615,378	988,000	1,013,122	6,616,500
5.00	FY 2025 TOTAL APPROPRIATION	76.00	4,615,378	988,000	1,013,122	6,616,500
6.41	FTP/Noncognizable Adjustment	0.10	0	0	0	0
7.00	FY 2025 ESTIMATED EXPENDITURES	76.10	4,615,378	988,000	1,013,122	6,616,500
8.11	FTP or Fund Adjustments	0.10	0	0	0	0
9.00	FY 2026 BASE	76.10	4,615,378	988,000	1,013,122	6,616,500
10.11	Change in Health Benefit Costs	0.00	0	98,900	0	98,900
10.12	Change in Variable Benefit Costs	0.00	0	0	100	100
10.61	Salary Multiplier - Regular Employees	0.00	45,200	0	10,100	55,300
11.00	FY 2026 PROGRAM MAINTENANCE	76.10	4,660,578	1,086,900	1,023,322	6,770,800
13.00	FY 2026 TOTAL REQUEST	76.10	4,660,578	1,086,900	1,023,322	6,770,800

PCF Summary Report

Request for Fiscal Year: 2026

Agency: Public Employee Retirement System

183

Appropriation Unit: Retirement Administration

GVFA

Fund: Judges Retirement Fund

56000

DU		FTP	Salary	Health	Variable Benefits	Total
3.00	FY 2025 ORIGINAL APPROPRIATION	1.00	52,562	13,000	11,538	77,100
5.00	FY 2025 TOTAL APPROPRIATION	1.00	52,562	13,000	11,538	77,100
6.41	FTP/Noncognizable Adjustment	(0.10)	0	0	0	0
7.00	FY 2025 ESTIMATED EXPENDITURES	0.90	52,562	13,000	11,538	77,100
8.11	FTP or Fund Adjustments	(0.10)	0	0	0	0
9.00	FY 2026 BASE	0.90	52,562	13,000	11,538	77,100
10.11	Change in Health Benefit Costs	0.00	0	1,200	0	1,200
10.12	Change in Variable Benefit Costs	0.00	0	0	0	0
10.61	Salary Multiplier - Regular Employees	0.00	500	0	100	600
11.00	FY 2026 PROGRAM MAINTENANCE	0.90	53,062	14,200	11,638	78,900
13.00	FY 2026 TOTAL REQUEST	0.90	53,062	14,200	11,638	78,900

PCF Summary Report

Request for Fiscal Year: 2026

Agency: Public Employee Retirement System

183

Appropriation Unit: Portfolio Investment

GVFB

Fund: Public Employee Retirement Fund: Special Fund Portfolio

55002

DU		FTP	Salary	Health	Variable Benefits	Total
3.00	FY 2025 ORIGINAL APPROPRIATION	4.00	779,985	52,000	171,215	1,003,200
5.00	FY 2025 TOTAL APPROPRIATION	4.00	779,985	52,000	171,215	1,003,200
7.00	FY 2025 ESTIMATED EXPENDITURES	4.00	779,985	52,000	171,215	1,003,200
9.00	FY 2026 BASE	4.00	779,985	52,000	171,215	1,003,200
10.11	Change in Health Benefit Costs	0.00	0	5,200	0	5,200
10.12	Change in Variable Benefit Costs	0.00	0	0	1,000	1,000
10.61	Salary Multiplier - Regular Employees	0.00	7,700	0	1,700	9,400
11.00	FY 2026 PROGRAM MAINTENANCE	4.00	787,685	57,200	173,915	1,018,800
12.02	Board Travel	0.00	25,000	0	0	25,000
13.00	FY 2026 TOTAL REQUEST	4.00	812,685	57,200	173,915	1,043,800

Inflationary Adjustments

Request for Fiscal Year: 2026

Agency: Public Employee Retirement System

183

Appropriation Unit: Retirement Administration

GVFA

	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	Change	% Change	FY 2025 Appropriation	CY 2025 Expenditure Adjustments	FY 2025 Estimated Expenditures	Remove One Time Funding	FY 2026 Base less Adjustments	General Inflation DU 10.21	% Change	Medical Inflation DU 10.22	% Change	FY 2026 Totals
Summary Account																
Communication Costs	0	0	0	0	0	0	415,000	0	415,000	0	415,000	20,800	0	0	0	435,800
Employee Development	0	0	0	0	0	0	120,000	0	120,000	0	120,000	6,000	0	0	0	126,000
General Services	0	0	0	0	0	0	8,000	0	8,000	0	8,000	400	0	0	0	8,400
Professional Services	0	0	0	0	0	0	500,000	0	500,000	0	500,000	25,000	0	0	0	525,000
Repair & Maintenance	0	0	0	0	0	0	750,000	0	750,000	0	750,000	37,500	0	0	0	787,500
Administrative Services	0	0	0	0	0	0	50,000	0	50,000	0	50,000	2,500	0	0	0	52,500
Computer Services	0	0	0	0	0	0	2,000,000	0	2,000,000	0	2,000,000	100,000	0	0	0	2,100,000
Misc. Travel And Moving Costs	0	0	0	0	0	0	120,000	0	120,000	0	120,000	6,000	0	0	0	126,000
Employee In State Travel Costs	0	0	0	0	0	0	120,000	0	120,000	0	120,000	6,000	0	0	0	126,000
Employee Out Of State Travel Costs	0	0	0	0	0	0	50,000	0	50,000	0	50,000	2,500	0	0	0	52,500
Employee Out Of Country Travel Costs	0	0	0	0	0	0	8,000	0	8,000	0	8,000	400	0	0	0	8,400
Administrative Supplies	0	0	0	0	0	0	50,000	0	50,000	0	50,000	2,500	0	0	0	52,500
Computer Supplies	0	0	0	0	0	0	80,000	0	80,000	0	80,000	4,000	0	0	0	84,000
Repair & Maintenance Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Specific Use Supplies	0	0	0	0	0	0	2,000	0	2,000	0	2,000	100	0	0	0	2,100
Insurance Costs	0	0	0	0	0	0	15,000	0	15,000	0	15,000	800	0	0	0	15,800
Utilities	0	0	0	0	0	0	4,000	0	4,000	0	4,000	200	0	0	0	4,200
Rental Costs	0	0	0	0	0	0	400,000	0	400,000	0	400,000	20,000	0	0	0	420,000
Miscellaneous Expense	0	0	0	0	0	0	200,000	0	200,000	0	200,000	10,000	0	0	0	210,000
Total	0	0	0	0	0	0	4,892,000	0	4,892,000	0	4,892,000	244,700	0	0	0	5,136,700
Fund Source																
Dedicated	0	0	0	0	0	0	4,892,000	0	4,892,000	0	4,892,000	244,700	0	0	0	5,136,700
Total	0	0	0	0	0	0	4,892,000	0	4,892,000	0	4,892,000	244,700	0	0	0	5,136,700

Inflationary Adjustments

Request for Fiscal Year: 2026

Agency: Public Employee Retirement System

183

Appropriation Unit: Portfolio Investment

GVFB

	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	Change	% Change	FY 2025 Appropriation	CY 2025 Expenditure Adjustments	FY 2025 Estimated Expenditures	Remove One Time Funding	FY 2026 Base less Adjustments	General Inflation DU 10.21	% Change	Medical Inflation DU 10.22	% Change	FY 2026 Totals
Summary Account																
Communication Costs	0	0	0	0	0	0	9,200	0	9,200	0	9,200	500	0	0	0	9,700
Employee Development	0	0	0	0	0	0	32,000	0	32,000	0	32,000	1,600	0	0	0	33,600
Employee Out Of State Travel Costs	0	0	0	0	0	0	31,000	0	31,000	0	31,000	1,600	0	0	0	32,600
Employee Out Of Country Travel Costs	0	0	0	0	0	0	16,200	0	16,200	0	16,200	800	0	0	0	17,000
Administrative Supplies	0	0	0	0	0	0	5,000	0	5,000	0	5,000	300	0	0	0	5,300
Repair & Maintenance Supplies	0	0	0	0	0	0	2,400	0	2,400	0	2,400	100	0	0	0	2,500
Rental Costs	0	0	0	0	0	0	27,000	0	27,000	0	27,000	1,400	0	0	0	28,400
Miscellaneous Expense	0	0	0	0	0	0	21,700	0	21,700	0	21,700	1,100	0	0	0	22,800
Total	0	0	0	0	0	0	144,500	0	144,500	0	144,500	7,400	0	0	0	151,900
Fund Source																
Dedicated	0	0	0	0	0	0	144,500	0	144,500	0	144,500	7,400	0	0	0	151,900
Total	0	0	0	0	0	0	144,500	0	144,500	0	144,500	7,400	0	0	0	151,900

(1) Operating Expenditures Summary Object	(2) FY 2021 Actual	(3) FY 2022 Actual	(4) FY 2023 Actual	(5) FY 2024 Actual	FY 2023 to FY 2024		(8) FY 2025 Approp	(9) FY 2025 Exp. Adj.	(10) FY 2025 Est. Exp.
					(6) Change	(7) % Change			
Communication Costs	295,819	284,614	334,495	372,930	38,435	11.49%	415,000	-	415,000
Employee Development	53,563	55,169	82,490	116,162	33,672	40.82%	120,000	-	120,000
General Services	2,500	24,867	15,403	4,388	(11,015)	-71.51%	8,000	-	8,000
Professional Services	665,081	570,308	411,034	214,840	(196,193)	-47.73%	500,000	-	500,000
Repair & Maintenance	729,489	675,903	699,335	743,196	43,861	6.27%	750,000	-	750,000
Administrative Services	56,674	48,556	37,317	51,846	14,529	38.94%	50,000	-	50,000
Computer Services	15,844	74,132	964,351	2,333,769	1,369,418	142.00%	2,000,000	-	2,000,000
MISC. TRAVEL AND MOVING COST	43,018	105,558	144,219	3,768	(140,451)	-97.39%	120,000	-	120,000
EMPLOYEE IN STATE TRAVEL CO	-	-	-	119,859	119,859	0.00%	120,000	-	120,000
EMPLOYEE OUT OF STATE TRAVE	-	-	-	52,259	52,259	0.00%	50,000	-	50,000
Employee Out Of Country Travel Cos	-	-	-	8,219	8,219	0.00%	8,000	-	8,000
Administrative Supplies	18,854	33,086	42,853	48,168	5,315	12.40%	50,000	-	50,000
Fuel & Lubricants	-	-	218	-	(218)	-100.00%	-	-	-
Computer Supplies	58,842	160,609	99,067	56,312	(42,755)	-43.16%	80,000	-	80,000
Repair & Maintenance Supplies	-	40	-	(4)	(4)	0.00%	-	-	-
Institution & Resident Supplies	2,800	93	-	-	-	0.00%	-	-	-
Specific Use Supplies	2,140	484	899	1,312	414	46.02%	2,000	-	2,000
Insurance Costs	17,144	16,564	1,381	11,669	10,288	744.91%	15,000	-	15,000
Utilities	-	-	-	3,425	3,425	0.00%	4,000	-	4,000
Rental Costs	464,976	400,933	418,927	315,340	(103,587)	-24.73%	400,000	-	400,000
Miscellaneous Expense	57,988	63,483	54,072	204,172	150,100	277.59%	200,000	-	200,000
Total	2,484,731	2,514,400	3,306,061	4,661,631	1,355,570	41.00%	4,892,000	-	4,892,000
FundSource									
General	-	-	-	-	-	0.00%	-	-	-
Dedicated	2,484,731	2,514,400	3,306,061	4,661,631	1,355,570	41.00%	4,892,000	-	4,892,000
Federal	-	-	-	-	-	0.00%	-	-	-
Total	2,484,731	2,514,400	3,306,061	4,661,631	1,355,570	41.00%	4,892,000	-	4,892,000

(11) Part B: Operating Expenditures Summary Object	(12) FY 2025 Est. Exp	(13) Remove One Time Funding	(14) SWCAP, Nondisc., Rent	(15) FY 2026 Base	(16) General Inflation (DU 10.21)	(17) % Change	(18) Medical Inflation (DU 10.22)	(19) % Change	(20) FY2026 Total
Employee Development	120,000	-	-	120,000	6,000	5.00%	-	0.00%	126,000
General Services	8,000	-	-	8,000	400	5.00%	-	0.00%	8,400
Professional Services	500,000	-	-	500,000	25,000	5.00%	-	0.00%	525,000
Repair & Maintenance	750,000	-	-	750,000	37,500	5.00%	-	0.00%	787,500
Administrative Services	50,000	-	-	50,000	2,500	5.00%	-	0.00%	52,500
Computer Services	2,000,000	-	-	2,000,000	100,000	5.00%	-	0.00%	2,100,000
MISC. TRAVEL AND MOVING COS	120,000	-	-	120,000	6,000	5.00%	-	0.00%	126,000
EMPLOYEE IN STATE TRAVEL CO	120,000	-	-	120,000	6,000	5.00%	-	0.00%	126,000
EMPLOYEE OUT OF STATE TRAVE	50,000	-	-	50,000	2,500	5.00%	-	0.00%	52,500
Employee Out Of Country Travel Cos	8,000	-	-	8,000	400	5.00%	-	0.00%	8,400
Administrative Supplies	50,000	-	-	50,000	2,500	5.00%	-	0.00%	52,500
Fuel & Lubricants	-	-	-	-	-	0.00%	-	0.00%	-
Computer Supplies	80,000	-	-	80,000	4,000	5.00%	-	0.00%	84,000
Repair & Maintenance Supplies	-	-	-	-	-	0.00%	-	0.00%	-
Institution & Resident Supplies	-	-	-	-	-	0.00%	-	0.00%	-
Specific Use Supplies	2,000	-	-	2,000	100	5.00%	-	0.00%	2,100
Insurance Costs	15,000	-	-	15,000	800	5.33%	-	0.00%	15,800
Utilities	4,000	-	-	4,000	200	5.00%	-	0.00%	4,200
Rental Costs	400,000	-	-	400,000	20,000	5.00%	-	0.00%	420,000
Miscellaneous Expense	200,000	-	-	200,000	10,000	5.00%	-	0.00%	210,000
Total	4,892,000	-	-	4,892,000	244,700	5.00%	-	-	5,136,700
FundSource									
General	-	-	-	-	-	0.00%	-	0.00%	-
Dedicated	4,892,000	-	-	4,892,000	244,700	5.00%	-	0.00%	5,136,700
Federal	-	-	-	-	-	0.00%	-	0.00%	-
Total	4,892,000	-	-	4,892,000	244,700	5.00%	-	-	5,136,700

(1) Operating Expenditures Summary Object	(2) FY 2021 Actual	(3) FY 2022 Actual	(4) FY 2023 Actual	(5) FY 2024 Actual	FY 2023 to FY 2024		(8) FY 2025 Approp	(9) FY 2025 Exp. Adj.	(10) FY 2025 Est. Exp.
					(6) Change	(7) % Change			
Communication Costs	7,214	7,543	8,231	8,767	536	6.52%	9,200	-	9,200
Employee Development	20,093	25,016	33,982	29,703	(4,279)	-12.59%	32,000	-	32,000
Professional Services	41,621	38,614	37,178	-	(37,178)	-100.00%	-	-	-
Administrative Services	-	-	-	68	68	0.00%	100	-	100
MISC. TRAVEL AND MOVING	3,382	24,643	12,634	-	(12,634)	-100.00%	-	-	-
EMPLOYEE IN STATE TRAVE	-	-	-	29	29	0.00%	-	-	-
EMPLOYEE OUT OF STATE T	-	-	-	29,757	29,757	0.00%	31,000	-	31,000
Employee Out Of Country Trav	3,382	24,643	-	15,457	15,457	0.00%	16,200	-	16,200
Administrative Supplies	2,936	258	3,605	4,756	1,151	31.92%	5,000	-	5,000
Computer Supplies	-	598	-	40	40	0.00%	-	-	-
Repair & Maintenance Supplies	1,201	1,956	1,999	2,290	291	14.55%	2,400	-	2,400
Insurance Costs	-	115	-	93	93	0.00%	100	-	100
Rental Costs	36,695	45,769	33,995	25,630	(8,365)	-24.61%	27,000	-	27,000
Miscellaneous Expense	4,800	5,038	5,070	21,183	16,113	317.83%	21,700	-	21,700
Total	121,323	174,193	136,694	137,774	1,080	0.79%	144,700	-	144,700
FundSource									
General	-	-	-	-	-	0.00%	-	-	-
Dedicated	117,942	174,193	136,694	137,774	1,080	0.79%	144,700	-	144,700
Federal	-	-	-	-	-	0.00%	-	-	-
Total	117,942	174,193	136,694	137,774	1,080	0.79%	144,700	-	144,700

(11) Part B: Operating Expenditures Summary Object	(12) FY 2025 Est. Exp	(13) Remove One Time Funding	(14) SWCAP, Nondisc., Rent	(15) FY 2026 Base	(16) General Inflation (DU 10.21)	(17) % Change	(18) Medical Inflation (DU 10.22)	(19) % Change	(20) FY2026 Total
Employee Development	32,000	-	-	32,000	1,600	5.00%	-	0.00%	33,600
Professional Services	-	-	-	-	-	0.00%	-	0.00%	-
Administrative Services	100	-	-	100	-	0.00%	-	0.00%	100
MISC. TRAVEL AND MOVING	-	-	-	-	-	0.00%	-	0.00%	-
EMPLOYEE IN STATE TRAVE	-	-	-	-	-	0.00%	-	0.00%	-
EMPLOYEE OUT OF STATE T	31,000	-	-	31,000	1,600	5.16%	-	0.00%	32,600
Employee Out Of Country Trav	16,200	-	-	16,200	800	4.94%	-	0.00%	17,000
Administrative Supplies	5,000	-	-	5,000	300	6.00%	-	0.00%	5,300
Computer Supplies	-	-	-	-	-	0.00%	-	0.00%	-
Repair & Maintenance Supplies	2,400	-	-	2,400	100	4.17%	-	0.00%	2,500
Insurance Costs	100	-	-	100	-	0.00%	-	0.00%	100
Rental Costs	27,000	-	-	27,000	1,400	5.19%	-	0.00%	28,400
Miscellaneous Expense	21,700	-	-	21,700	1,100	5.07%	-	0.00%	22,800
Total	144,700	-	-	144,700	7,400	5.11%	-	-	152,100
FundSource									
General	-	-	-	-	-	0.00%	-	0.00%	-
Dedicated	144,700	-	-	144,700	7,400	5.11%	-	0.00%	152,100
Federal	-	-	-	-	-	0.00%	-	0.00%	-
Total	144,700	-	-	144,700	7,400	5.11%	-	-	152,100

One-Time Operating & One-Time Capital Outlay Summary

Request for Fiscal Year: 2026

Agency: Public Employee Retirement System

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Priority	Appropriation Unit	DU	Fund	Summary Account	Item Description	Current Mileage	Date Acquired	Quantity in Stock	Request Quantity Desired	Request Unit Cost	Request Total Cost
Detail											
1	GVFA	12.55	55001	740	Standard Ultra-thin Laptop Computers	0	August 2020	75.00	15.00	1,600.00	24,000
1	GVFB	12.56	55002	740	Blomberg Terminals	0	FY2025	0.00	2.00	900.00	1,800
2	GVFA	12.55	55001	740	Flat Panel Monitor	0	June 2020	160.00	32.00	280.00	9,000
2	GVFB	12.56	55002	740	Laptop Computers	0	FY2025	3.00	3.00	2,400.00	7,200
3	GVFA	12.55	55001	740	High-end ultra-thin Laptop Computers	0	March 2021	6.00	2.00	3,500.00	7,000
3	GVFB	12.56	55002	740	Investment Officer TV Monitor	0	FY2025	0.00	1.00	900.00	900
4	GVFA	12.55	55001	740	Apple MacBook Pro	0	May 2021	1.00	1.00	3,900.00	3,900
4	GVFB	12.56	55002	740	Flat Panel Monitors	0	FY2025	4.00	4.00	280.00	1,100
5	GVFA	12.55	55001	740	Boardroom Mini-Desktop Computers - Remove for FY26	0	0	0.00	0.00	0.00	0
5	GVFB	12.56	55002	764	Office Furniture	0	FY2025	0.00	1.00	7,000.00	7,000
6	GVFA	12.55	55001	740	HPE MSA SAN for DR Site	0	April 2021	1.00	1.00	170,000.00	170,000
6	GVFB	12.56	55002	740	Conference Room TV	0	FY2025	1.00	1.00	1,900.00	1,900
7	GVFA	12.55	55001	740	PowerEdge R760 Server	0	May 2021	8.00	8.00	25,000.00	200,000
8	GVFA	12.55	55001	740	PowerEdge R330 Server	0	January 2018	1.00	1.00	15,000.00	15,000
9	GVFA	12.55	55001	740	PowerEdge R740XD Server	0	May 2021	1.00	1.00	68,000.00	68,000
10	GVFA	12.55	55001	740	HPE MSA 12-disk LFF Drive Enclosure	0	June 2021	1.00	1.00	45,000.00	45,000
11	GVFA	12.55	55001	740	Air Fiber Wireless Bridge	0	June 2021	3.00	3.00	400.00	1,200
12	GVFA	12.55	55001	740	PowerSwitch S5212	0	May 2021	2.00	2.00	13,250.00	26,500
13	GVFA	12.55	55001	740	CISCO Quad Camera and Microphone Array	0	April 2021	1.00	1.00	17,000.00	17,000
14	GVFA	12.55	55001	740	Quantum Scalar Tape Backup Autoloader	0	March 2021	1.00	1.00	29,000.00	29,000
Subtotal								269.00	81.00	635,500	

One-Time Operating & One-Time Capital Outlay Summary

Request for Fiscal Year: 2026

Grand Total by Appropriation Unit					
	GVFA		615,600		
	GVFB		19,900		
		Subtotal	635,500		
Grand Total by Decision Unit					
	12.55		615,600		
	12.56		19,900		
		Subtotal	635,500		
Grand Total by Fund Source					
	55001		615,600		
	55002		19,900		
		Subtotal	635,500		
Grand Total by Summary Account					
	740	269.00	80.00	628,500	
	764	0.00	1.00	7,000	
		Subtotal	269.00	81.00	635,500

FIVE-YEAR FACILITY NEEDS PLAN, pursuant to IC 67-5708B

AGENCY INFORMATION

AGENCY NAME:	PERSI	Division/Bureau:	
Prepared By:	Mike Anderson	E-mail Address:	mike.anderson@persi.idaho.gov
Telephone Number:	208-287-9258	Fax Number:	208-334-4026
DFM Analyst:	Hannah Caudill	LSO/BPA Analyst:	Frances Lippitt
Date Prepared:	8/20/2024	Fiscal Year:	2026

FACILITY INFORMATION (please list each facility separately by city and street address)

Facility Name:	PERSI Administrative Office				
City:	Boise	County:	Ada		
Property Address:	607 N. 8th St., Boise, ID			Zip Code:	83702
Facility Ownership (could be private or state-owned)	Private Lease:	<input checked="" type="checkbox"/>	State Owned:	<input type="checkbox"/>	Lease Expires:

FUNCTION/USE OF FACILITY

Administrative use, investment portfolio management, member counseling, and Boise field office.

COMMENTS

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WORK AREAS

FISCAL YR:	ACTUAL 2024	ESTIMATE 2025	REQUEST 2026	REQUEST 2027	REQUEST 2028	REQUEST 2029
Total Number of Work Areas:	92	92	92	92	92	92
Full-Time Equivalent Positions:	81	81	81	81	81	81
Temp. Employees, Contractors, Auditors, etc.:	5	5	5	5	5	5

SQUARE FEET

FISCAL YR:	ACTUAL 2024	ESTIMATE 2025	REQUEST 2026	REQUEST 2027	REQUEST 2028	REQUEST 2029
Square Feet:	33,345	33,345	33,345	33,345	33,345	33,345

FACILITY COST

(Do NOT use your old rate per sq ft; it may not be a realistic figure)

FISCAL YR:	ACTUAL 2024	ESTIMATE 2025	REQUEST 2026	REQUEST 2027	REQUEST 2028	REQUEST 2029
Total Facility Cost/Yr:	\$391,099	\$402,832	\$414,917	\$427,365	\$440,186	\$453,391

SURPLUS PROPERTY

FISCAL YR:	ACTUAL 2024	ESTIMATE 2025	REQUEST 2026	REQUEST 2027	REQUEST 2028	REQUEST 2029
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

IMPORTANT NOTES:

1. Upon completion, please send to Leasing Manager at the State Leasing Program in the Division of Public Works via email to Caitlin.Ross@adm.idaho.gov. Please e-mail or call 208-332-1933 with any questions.
2. If you have five or more locations, please summarize the information on the Facility Information Summary Sheet and include this summary sheet with your submittal.
3. Attach a hardcopy of this submittal, as well as the Facility Information Summary Sheet, if applicable, with your budget request. **DPW LEASING DOES NOT NEED A COPY OF YOUR BUDGET REQUEST, JUST THIS FORM.**

AGENCY NOTES:

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FIVE-YEAR FACILITY NEEDS PLAN, pursuant to IC 67-5708B

AGENCY INFORMATION

AGENCY NAME:	PERSI	Division/Bureau:	
Prepared By:	Mike Anderson	E-mail Address:	mike.anderson@persi.idaho.gov
Telephone Number:	208-287-9258	Fax Number:	208-334-4026
DFM Analyst:	Hannah Caudill	LSO/BPA Analyst:	Frances Lippitt
Date Prepared:	8/20/2024	Fiscal Year:	2026

FACILITY INFORMATION (please list each facility separately by city and street address)

Facility Name:	Keller Engineering				
City:	Pocatello	County:	Bannock		
Property Address:	305 North 3rd St, Suite B, Pocatello, ID			Zip Code:	83201
Facility Ownership (could be private or state-owned)	Private Lease:	<input checked="" type="checkbox"/>	State Owned:	<input type="checkbox"/>	Lease Expires:

FUNCTION/USE OF FACILITY

Used for field office staff to provide member retirement counseling, call center, and group training.

COMMENTS

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WORK AREAS

FISCAL YR:	ACTUAL 2024	ESTIMATE 2025	REQUEST 2026	REQUEST 2027	REQUEST 2028	REQUEST 2029
Total Number of Work Areas:	8	8	8	8	8	8
Full-Time Equivalent Positions:	8	8	8	8	8	8
Temp. Employees, Contractors, Auditors, etc.:						

SQUARE FEET

FISCAL YR:	ACTUAL 2024	ESTIMATE 2025	REQUEST 2026	REQUEST 2027	REQUEST 2028	REQUEST 2029
Square Feet:	1,801	1,801	1,801	1,801	1,801	1,801

FACILITY COST

(Do NOT use your old rate per sq ft; it may not be a realistic figure)

FISCAL YR:	ACTUAL 2024	ESTIMATE 2025	REQUEST 2026	REQUEST 2027	REQUEST 2028	REQUEST 2029
Total Facility Cost/Yr:	\$25,214	\$25,214	\$25,214	\$25,214	\$25,844	\$26,490

SURPLUS PROPERTY

FISCAL YR:	ACTUAL 2024	ESTIMATE 2025	REQUEST 2026	REQUEST 2027	REQUEST 2028	REQUEST 2029
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

IMPORTANT NOTES:

1. Upon completion, please send to Leasing Manager at the State Leasing Program in the Division of Public Works via email to Caitlin.Ross@adm.idaho.gov. Please e-mail or call 208-332-1933 with any questions.

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AGENCY NOTES:

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FIVE-YEAR FACILITY NEEDS PLAN, pursuant to IC 67-5708B

AGENCY INFORMATION

AGENCY NAME:	PERSI	Division/Bureau:	
Prepared By:	Mike Anderson	E-mail Address:	mike.anderson@persi.idaho.gov
Telephone Number:	208-287-9258	Fax Number:	208-334-4026
DFM Analyst:	Hannah Caudill	LSO/BPA Analyst:	Frances Lippitt
Date Prepared:	8/20/2024	Fiscal Year:	2026

FACILITY INFORMATION (please list each facility separately by city and street address)

Facility Name:	Parkwood Business Property				
City:	Coeur d'Alene	County:	Kootenai		
Property Address:	1250 West Ironwood, Coeur d'Alene, ID			Zip Code:	83814
Facility Ownership (could be private or state-owned)	Private Lease:	<input type="checkbox"/>	State Owned:	<input type="checkbox"/>	Lease Expires:

FUNCTION/USE OF FACILITY

Used for field office staff to provide member retirement counseling, call center, and group training.

COMMENTS

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WORK AREAS

FISCAL YR:	ACTUAL 2024	ESTIMATE 2025	REQUEST 2026	REQUEST 2027	REQUEST 2028	REQUEST 2029
Total Number of Work Areas:	4	4	4	4	4	4
Full-Time Equivalent Positions:	4	4	4	4	4	4
Temp. Employees, Contractors, Auditors, etc.:						

SQUARE FEET

FISCAL YR:	ACTUAL 2024	ESTIMATE 2025	REQUEST 2026	REQUEST 2027	REQUEST 2028	REQUEST 2029
Square Feet:	768	768	768	768	768	768

FACILITY COST

(Do NOT use your old rate per sq ft; it may not be a realistic figure)

FISCAL YR:	ACTUAL 2024	ESTIMATE 2025	REQUEST 2026	REQUEST 2027	REQUEST 2028	REQUEST 2029
Total Facility Cost/Yr:	\$17,835	\$18,548	\$19,290	\$20,062	\$20,864	\$21,803

19290.34

FISCAL YR:	ACTUAL 2024	20061.95	REQUEST 2026	REQUEST 2027	REQUEST 2028	REQUEST 2029
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

IMPORTANT NOTES:

1. Upon completion, please send to Leasing Manager at the State Leasing Program in the Division of Public Works via email to Caitlin.Ross@adm.idaho.gov. Please e-mail or call 208-332-1933 with any questions.

2. If you have five or more locations, please summarize the information on the Facility Information Summary Sheet and include this summary sheet with your submittal.

3. Attach a hardcopy of this submittal, as well as the Facility Information Summary Sheet, if applicable, with your budget request. **DPW LEASING DOES NOT NEED A COPY OF YOUR BUDGET REQUEST, JUST THIS FORM.**

AGENCY NOTES:

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Part I – Agency Profile

Agency Overview

The Public Employee Retirement System of Idaho (PERSI) was created in 1963 and was funded by the Idaho Legislature in 1965. Since that time, PERSI has offered a defined benefit plan to provide a secure, long-term retirement benefit for career public service employees. The agency is directed by a five-member Retirement Board, each appointed by the Governor for 5-year terms. The Board has the duty to manage the system and maintains fiduciary responsibility for investment policy, asset allocation, the selection of individual investment managers, post-retirement increases (cost-of-living adjustments) and setting the contribution rates.

PERSI administers three defined benefit retirement plans - the PERSI Base Plan, the Firefighters' Retirement Fund (FRF), and the Judges' Retirement Fund (JRF), and a defined contribution plan – the PERSI Choice 401(k) Plan which has a 414(k) component (for gain-sharing contributions from the PERSI Base Plan). The Choice Plan 401(k) is somewhat unique to the public sector. PERSI obtained permission from the Internal Revenue Service to expand a grandfathered State 401(k) to all members statewide. PERSI also administers the Unused Sick Leave Fund for public employees in the State of Idaho

PERSI employs 81 staff, working in three locations: Boise, Pocatello, and Coeur d'Alene. It is headquartered at 607 North 8th Street, Boise, Idaho, 83702. (208) 334-3365. Per [S 1132](#), SECTION 2. FTP AUTHORIZATION. In accordance with Section 67-3519, Idaho Code, the Public Employee Retirement System of Idaho is authorized no more than eighty-one (81.00) full-time equivalent positions at any point during the period July 1, 2023, through June 30, 2024, unless specifically authorized by the Governor.

PERSI Fiduciary Duty of Loyalty:

Per Idaho Statute 59-1301(2), the Fund's investments are solely in the interest of the members and their beneficiaries and for the exclusive purpose of providing benefits to the members and their beneficiaries and defraying reasonable expenses of administration in accordance with the provisions of the Idaho Code governing the system.

Core Functions/Idaho Code

PERSI manages and administers retirement and disability benefits (including a 401(k) defined contribution plan) for public employees in the State of Idaho. Title 59, Chapter 13, Idaho Code. PERSI manages and administers retirement and disability benefits for the Judges' Retirement System in the State of Idaho. Title 1, Chapter 20, Idaho Code. PERSI manages and administers retirement and disability benefits for the Firefighters' Retirement Fund in the State of Idaho. Title 72, Chapter 14, Idaho Code. PERSI manages and administers the Unused Sick Leave Fund for public employees in the State of Idaho. Sections 33-1228, 33-2109A and 67-5339 Idaho Code.

Revenue and Expenditures

Revenue	FY 2021	FY 2022	FY 2023	FY 2024
Retirement Administration	8,112,500	8,056,000	11,368,200	12,408,900
Portfolio Investment	<u>1,070,600</u>	<u>1,087,400</u>	<u>1,125,800</u>	<u>1,220,100</u>
Total	9,183,100	9,143,400	12,494,00	13,629,000
Expenditures	FY 2021	FY 2022	FY 2023	FY 2024
Personnel Costs	4,972,227	5,368,351	5,649,304	6,418,758
Operating Expenditures	2,602,674	2,663,949	3,442,755	4,817,059
Capital Outlay	<u>437,577</u>	<u>283,138</u>	<u>235,793</u>	<u>179,230</u>
Total	8,012,478	8,315,438	9,327,852	11,415,047

Note: Numbers are unaudited, and encumbrances are included.

Profile of Cases Managed and/or Key Services Provided

Cases Managed and/or Key Services Provided	FY 2021	FY 2022	FY 2023	FY 2024
PERSI Statistics				
Number of Active Members	73,702	74,617	76,896	78,735
Number of Retirees	51,063	52,474	53,934	55,060
Choice Plan Employee Contributors	16,867	17,077	17,585	17,792
Employer Units	831	840	850	863
DB Plan Benefits Paid (millions)	\$1,111	\$1,177	\$1,269	\$1,310
DB Plan Assets (millions)	\$22,331	\$19,812	\$21,181	\$22,632
Return on Investments	27.92%	-9.46%	9.58%	9.16%
PERSI Services				
Retirement Estimates Calculated	8,898	10,181	9,699	10,509
Separation Benefits Paid (Cashed Out)	2,059	2,208	2,510	2,779
Members Receiving Retirement Education	6,021*	7,705	6,127**	10,306
Retirement Applications Processed	2,872	2,991	2,821	2,679
Disability Applications Processed	58	44	83	84
Employer Payroll Reports Processed	18,174	18,420	18,576	18,307

*Note: Decrease due to pandemic **Note: Decrease due to understaffing

Part II – Performance Measures

Performance Measure		FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Maintain an organizational structure that supports consistent, effective, and accountable operations.						
1. Percent of retirees who receive their first annuity payment on their scheduled retirement date	actual	95	95%	95%	95%	
	target	95%	95%	95%		
2. Number of business days to produce a written benefit estimate after a request is received	actual	5.1	6.3	5.6	7.4	
	target	7	7	7		
3. Number of days to produce a separations benefit after receipt of final salary via transmittal	actual	7.6	6.9	7.6	8.9	
	target	7	7	7		
4. Average number of days after receipt to process employer transmittals–	actual	2.1	1.50	1.9	2.07	
	target	3	3	3		

For More Information Contact

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Director Attestation for Performance Report

In accordance with *Idaho Code* 67-1904, I certify the data provided in the Performance Report has been internally assessed for accuracy, and, to the best of my knowledge, is deemed to be accurate.

Department: Public Employee Retirement System of Idaho



Director's Signature

2/22/2024

Date

Please return to:

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