



State of Idaho

## DIVISION OF FINANCIAL MANAGEMENT

Executive Office of the Governor

BRAD LITTLE  
Governor

ALEX J. ADAMS  
Administrator

October 8, 2021

VIA EMAIL

To: Agency Fiscal Officers

From: David Fulkerson,  
Deputy Administrator/State Financial Officer

Re: Revised Risk Management fees

After the distribution of the statewide indirect cost recovery budget adjustments for FY 2023, the Department of Administration discovered an error in the data set used to calculate the liability premiums for FY 2023. This also affected the general coverage category due to the assessed administrative fee. Both the liability premium and the administrative fee have been recalculated and are reflected in the attached updated FY 2023 Indirect cost recovery spreadsheet. Only the Risk Management Liability and Risk Management General amounts have changed all the other amounts remain the same.

The DFM Budget Analysts are in the process of returning the SWCAP Allocation form 5900 to stage 9 in the Luma Budget System so that you can make any adjustments if required. It is important to note that due to the size of the agency specific liability and general premium amount not all agency amounts have changed. Please make the required adjustments if necessary. **You will need to resubmit the 5900 form to stage 11 in the Luma Budget System by no later than Friday October 15, 2021, even if the numbers did not change.** Thank you for your help with this process.

Should you have questions regarding the numbers on the attached schedule, please call your respective analyst in the Division of Financial Management or the Budget and Policy Analysis Offices for assistance.

Thank you for your cooperation and assistance.