

			FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total	
Agency:	Endowment Fund Investment Board								322
Division:	Endowment Fund Investment Board								EF1
Appropriation Unit:	Endowment Fund Investment Board								LABA
FY 2023 Total Appropriation									
1.00	FY 2023 Total Appropriation								LABA
	34900	Dedicated	0.85	74,900	13,100	0	0	88,000	
	48270	Dedicated	3.15	577,900	165,600	2,000	0	745,500	
			4.00	652,800	178,700	2,000	0	833,500	
1.61	Reverted Appropriation Balances								LABA
	34900	Dedicated	0.00	(400)	0	0	0	(400)	
OT	34900	Dedicated	0.00	0	0	0	0	0	
	48270	Dedicated	0.00	(30,200)	(21,200)	(600)	0	(52,000)	
OT	48270	Dedicated	0.00	0	0	0	0	0	
			0.00	(30,600)	(21,200)	(600)	0	(52,400)	
FY 2023 Actual Expenditures									
2.00	FY 2023 Actual Expenditures								LABA
	34900	Dedicated	0.85	74,500	13,100	0	0	87,600	
OT	34900	Dedicated	0.00	0	0	0	0	0	
	48270	Dedicated	3.15	547,700	144,400	1,400	0	693,500	
OT	48270	Dedicated	0.00	0	0	0	0	0	
			4.00	622,200	157,500	1,400	0	781,100	
FY 2024 Original Appropriation									
3.00	FY 2024 Original Appropriation								LABA
	34900	Dedicated	0.85	78,000	13,900	0	0	91,900	
	48270	Dedicated	3.15	593,900	183,300	0	0	777,200	
OT	48270	Dedicated	0.00	0	0	3,500	0	3,500	
			4.00	671,900	197,200	3,500	0	872,600	
FY 2024 Total Appropriation									
5.00	FY 2024 Total Appropriation								LABA
	34900	Dedicated	0.85	78,000	13,900	0	0	91,900	
	48270	Dedicated	3.15	593,900	183,300	0	0	777,200	
OT	48270	Dedicated	0.00	0	0	3,500	0	3,500	
			4.00	671,900	197,200	3,500	0	872,600	

			FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total	
FY 2024 Estimated Expenditures									
7.00	FY 2024 Estimated Expenditures								LABA
	34900	Dedicated	0.85	78,000	13,900	0	0	91,900	
	48270	Dedicated	3.15	593,900	183,300	0	0	777,200	
OT	48270	Dedicated	0.00	0	0	3,500	0	3,500	
			4.00	671,900	197,200	3,500	0	872,600	
Base Adjustments									
8.41	Removal of One-Time Expenditures								LABA
	This decision unit removes one-time appropriation from FY 2024.								
OT	48270	Dedicated	0.00	0	0	(3,500)	0	(3,500)	
			0.00	0	0	(3,500)	0	(3,500)	
FY 2025 Base									
9.00	FY 2025 Base								LABA
	34900	Dedicated	0.85	78,000	13,900	0	0	91,900	
	48270	Dedicated	3.15	593,900	183,300	0	0	777,200	
OT	48270	Dedicated	0.00	0	0	0	0	0	
			4.00	671,900	197,200	0	0	869,100	

		FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total	
Program Maintenance								
10.11	Change in Health Benefit Costs							LABA
This decision unit reflects a decrease in the employer health benefit costs based on the December 2023 Milliman projection using the 95th percentile.								
34900	Dedicated	0.00	(200)	0	0	0	(200)	
48270	Dedicated	0.00	(2,800)	0	0	0	(2,800)	
		0.00	(3,000)	0	0	0	(3,000)	
10.12	Change in Variable Benefit Costs							LABA
This decision unit reflects a change in variable benefits including a Workers Compensation adjustment as provided by the State Insurance Fund, a PERSI employer contribution rate adjustment for all participants and a benefit enhancement for Rule of 80 participants approved by the PERSI board to be effective July 1, 2024, and an adjustment to the Basic Life Insurance rate as provided by the Office of Group Insurance.								
34900	Dedicated	0.00	400	0	0	0	400	
48270	Dedicated	0.00	3,300	0	0	0	3,300	
		0.00	3,700	0	0	0	3,700	
10.21	General Inflation Adjustments							LABA
The Governor recommends dedicated fund spending authority for an increase in general inflation costs.								
34900	Dedicated	0.00	0	100	0	0	100	
48270	Dedicated	0.00	0	500	0	0	500	
		0.00	0	600	0	0	600	
10.23	Contract Inflation Adjustments							LABA
The Governor recommends dedicated fund spending authority for audit and lease increases.								
48270	Dedicated	0.00	0	5,500	0	0	5,500	
		0.00	0	5,500	0	0	5,500	
10.31	Repair, Replacement, or Alteration Costs							LABA
The Governor recommends one-time dedicated fund spending authority for one computer and computer equipment.								
OT	48270	Dedicated	0.00	0	0	2,400	0	2,400
		0.00	0	0	2,400	0	2,400	
10.32	Repair, Replacement, or Alteration Costs							LABA
The Governor recommends one-time dedicated fund spending authority for one computer and computer equipment.								
OT	48270	Dedicated	0.00	0	0	4,400	0	4,400
		0.00	0	0	4,400	0	4,400	
10.41	Attorney General Fees							LABA
This decision unit reflects adjustments for legal services provided by the Office of the Attorney General.								
34900	Dedicated	0.00	0	(100)	0	0	(100)	
48270	Dedicated	0.00	0	(700)	0	0	(700)	
		0.00	0	(800)	0	0	(800)	

			FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total	
10.45	Risk Management Costs								LABA
	This decision unit reflects adjustments to the cost of insurance coverage as projected by a third-party actuary and billed by the Office of Insurance Management.								
	34900	Dedicated	0.00	0	100	0	0	100	
	48270	Dedicated	0.00	0	700	0	0	700	
			0.00	0	800	0	0	800	
10.46	Controller's Fees								LABA
	This decision unit reflects adjustments for statewide accounting and statewide payroll processing services provided by the Office of the State Controller.								
	34900	Dedicated	0.00	0	(500)	0	0	(500)	
	48270	Dedicated	0.00	0	(3,700)	0	0	(3,700)	
			0.00	0	(4,200)	0	0	(4,200)	
10.48	Office of Information Technology Services Support Fees								LABA
	This decision unit reflects adjustments of information technology support services provided by the Office of Information Technology Services.								
	34900	Dedicated	0.00	0	(1,000)	0	0	(1,000)	
	48270	Dedicated	0.00	0	(7,000)	0	0	(7,000)	
			0.00	0	(8,000)	0	0	(8,000)	
10.61	Salary Multiplier - Regular Employees								LABA
	The Governor recommends a 3% change in employee compensation for permanent employees to be distributed by merit.								
	34900	Dedicated	0.00	2,100	0	0	0	2,100	
	48270	Dedicated	0.00	16,300	0	0	0	16,300	
			0.00	18,400	0	0	0	18,400	
FY 2025 Total Maintenance									
11.00	FY 2025 Total Maintenance								LABA
	34900	Dedicated	0.85	80,300	12,500	0	0	92,800	
	48270	Dedicated	3.15	610,700	178,600	0	0	789,300	
	OT 48270	Dedicated	0.00	0	0	6,800	0	6,800	
			4.00	691,000	191,100	6,800	0	888,900	
FY 2025 Total									
13.00	FY 2025 Total								LABA
	34900	Dedicated	0.85	80,300	12,500	0	0	92,800	
	48270	Dedicated	3.15	610,700	178,600	0	0	789,300	
	OT 48270	Dedicated	0.00	0	0	6,800	0	6,800	
			4.00	691,000	191,100	6,800	0	888,900	

	FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
Agency: Endowment Fund Investment Board						322
Division: Endowment Fund Investment Board						EF1
Appropriation Unit: Investment Management - EFIB (Continuous)						LABB

Line Items

12.91	Budget Law Exemptions/Other Adjustments						LABB
	The Governor recommends granting continuous appropriation authority for consulting fees, custodial fees, investment manager fees, and other portfolio related external costs for FY 2025.						
	34900	Dedicated	0.00	0	0	0	0
	48280	Dedicated	0.00	0	0	0	0
			0.00	0	0	0	0

FY 2025 Total

13.00	FY 2025 Total						LABB
	34900	Dedicated	0.00	0	0	0	0
	48280	Dedicated	0.00	0	0	0	0
			0.00	0	0	0	0