

FY 2025 Capital Budget: Permanent Building Fund

	PBFAC's Request	Governor's Recommendation
Revenue		
Beginning Balance	40,233,080	40,233,080
Income Tax Filing Fees (57-1110 and 63-3082, Idaho Code)	10,167,918	10,167,918
Cigarette Tax (fixed amount per, 36-2520, Idaho Code)	5,000,000	5,000,000
Beer Tax (33% of net collections, 23-1008, Idaho Code)	1,587,062	1,587,062
Sales Tax (fixed amount per 63-3638, Idaho Code)	5,000,000	5,000,000
Lottery Dividends (50% of annual dividend)	31,754,044	31,754,044
Budget Stabilization Fund Interest Earnings (57-814(1), Idaho Code)	36,172,022	36,172,022
Permanent Building Fund Interest Earnings (57-1108, Idaho Code)	20,999,928	20,999,928
Capitol Mall Rents & Parking Receipts	7,111,817	7,111,817
Transfer of Elected Officials Rent	(1,737,500)	(1,737,500)
Transfer from General Fund and In-Demand Careers Fund	30,000,000	25,000,000
Subtotal	186,288,371	181,288,371
Operating Expenditures		
Public Works Operating Budget	4,348,600	4,352,900
Existing PBF Bond Payments	-	-
Subtotal	4,348,600	4,352,900
Maintenance Projects		
New Alteration and Repair Projects	83,451,100	78,451,100
Americans with Disabilities Act Compliance Projects	4,016,271	4,016,271
Asbestos Abatement Projects	500,000	500,000
Capitol Mall and Chinden Campus Maintenance	4,480,900	4,480,900
Subtotal	92,448,271	87,448,271
Construction Projects		
Department of Correction New Female Prison	25,000,000	25,000,000
Department of Correction Secure Forensic Facility	25,000,000	25,000,000
Military Division Readiness Center Utility Design	345,000	345,000
Boise State University Science Research Building	15,000,000	15,000,000
Idaho State University Physicians Assistant Program Expansion	7,000,000	7,000,000
University of Idaho Meat Science and Innovation Center	2,000,000	2,000,000
University of Idaho STEM Education Campus Improvement	2,000,000	2,000,000
Lewis-Clark State College Update to the Wittman Complex/Mechanical Technical Building Systems	6,115,000	6,115,000
Idaho Educational Services for the Deaf and Blind Residential Cottages	6,000,000	6,000,000
Idaho Educational Services for the Deaf and Blind Bus Storage Barn	1,000,000	1,000,000
Governor's Recommended Line-Items	-	-
Subtotal	89,460,000	89,460,000
Total FY 2025 Permanent Building Fund Capital Budget	181,908,271	176,908,271
Projected Ending Fund Balance	\$31,500	\$27,200